

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme TATTS GROUP LTD.ACN/ARSN 19 108 686 040 (ABN)**1. Details of substantial holder(1)**Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
ACN/ARSN (if applicable) to this form)The holder ceased to be a
substantial holder on 21 /08 /2014The previous notice was given to the company on 30 /07 /2014The previous notice was dated 28 /07 /2014**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	<u>Annexure A & C</u>				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>Annexure B</u>	

Signatureprint name William Stocklcapacity *Authorised Signatory**sign here**date 25 / 08 /2014

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is Annexure A of 2 pages referred to in form 605 Notice of ceasing to be a substantial shareholder

25-Aug-14

William Stockl
Authorised Signatory

Date

2. Changes in relevant interests

TATTS GROUP LTD. (TTS)

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)		Class (6) and number of securities affected	Person's votes affected
29-Jul-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord 15,855	15,855
29-Jul-14	BlackRock Advisors (UK) Limited	on mkt buy	3.49	ord 153	153
29-Jul-14	BlackRock Advisors (UK) Limited	on mkt buy	3.49	ord 357	357
29-Jul-14	BlackRock Fund Advisors	in specie	n/a	ord 47,600	47,600
29-Jul-14	BlackRock Advisors (UK) Limited	on mkt sell	3.49	ord -1,696	-1,696
30-Jul-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord 131,647	131,647
30-Jul-14	BlackRock Advisors (UK) Limited	on mkt sell	3.53	ord -1,696	-1,696
30-Jul-14	BlackRock Investment Management (Australia) Limited	on mkt buy	3.53	ord 36,632	36,632
30-Jul-14	BlackRock Investment Management (Australia) Limited	on mkt buy	3.53	ord 128,826	128,826
30-Jul-14	BlackRock Institutional Trust Company, N.A.	on mkt buy	3.53	ord 11,448	11,448
31-Jul-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord -221,001	-221,001
31-Jul-14	BlackRock Fund Advisors	in specie	n/a	ord 27,824	27,824
31-Jul-14	BlackRock Institutional Trust Company, N.A.	in specie	n/a	ord 1,611	1,611
31-Jul-14	BlackRock Institutional Trust Company, N.A.	in specie	n/a	ord -1,611	-1,611
31-Jul-14	BlackRock Institutional Trust Company, N.A.	on mkt sell	3.56	ord -6,825	-6,825
31-Jul-14	BlackRock Advisors (UK) Limited	on mkt buy	3.56	ord 2,688	2,688
31-Jul-14	BlackRock Advisors (UK) Limited	in specie	n/a	ord -60,913	-60,913
31-Jul-14	BlackRock Investment Management (UK) Ltd	in specie	n/a	ord 60,913	60,913
01-Aug-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord 607,757	607,757
01-Aug-14	BlackRock Advisors (UK) Limited	on mkt sell	3.49	ord -3,939	-3,939
01-Aug-14	BlackRock Fund Advisors	in specie	n/a	ord 47,600	47,600
01-Aug-14	BlackRock Fund Advisors	in specie	n/a	ord 48,692	48,692
01-Aug-14	BlackRock Investment Management (UK) Ltd	on mkt buy	3.50	ord 16,659	16,659
01-Aug-14	BlackRock Advisors (UK) Limited	on mkt buy	3.49	ord 2,689	2,689
01-Aug-14	BlackRock Advisors (UK) Limited	in specie	n/a	ord -137,301	-137,301
01-Aug-14	BlackRock Advisors (UK) Limited	in specie	n/a	ord -47,742	-47,742
01-Aug-14	BlackRock Advisors (UK) Limited	in specie	n/a	ord -21,122	-21,122
04-Aug-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord -23,210	-23,210
04-Aug-14	BlackRock Fund Advisors	in specie	n/a	ord 47,600	47,600
04-Aug-14	BlackRock Advisors (UK) Limited	on mkt buy	3.50	ord 2,690	2,690
05-Aug-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord -74,266	-74,266
05-Aug-14	BlackRock Japan Co Ltd	on mkt sell	3.48	ord -894	-894
05-Aug-14	BlackRock Investment Management (Australia) Limited	on mkt buy	3.48	ord 18,316	18,316

Date of Change	Person whose relevant interest changed	Nature of change (4) / Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
06-Aug-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord 11,109 11,109
06-Aug-14	BlackRock Advisors (UK) Limited	on mkt buy	3.47	ord 204 204
07-Aug-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord -406,336 -406,336
07-Aug-14	BlackRock Advisors (UK) Limited	on mkt buy	3.48	ord 204 204
07-Aug-14	BlackRock Fund Advisors	in specie	n/a	ord 47,600 47,600
08-Aug-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord -50,528 -50,528
08-Aug-14	BlackRock Fund Advisors	in specie	n/a	ord 12,814 12,814
08-Aug-14	BlackRock Investment Management (UK) Ltd	on mkt buy	3.48	ord 6,181 6,181
11-Aug-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord -49,487 -49,487
11-Aug-14	BlackRock Fund Advisors	on mkt buy	3.45	ord 18,728 18,728
11-Aug-14	BlackRock Institutional Trust Company, N.A.	in specie	n/a	ord -8,763 -8,763
11-Aug-14	BlackRock Advisors (UK) Limited	on mkt sell	3.45	ord -104,349 -104,349
11-Aug-14	BlackRock Advisors (UK) Limited	on mkt buy	3.45	ord 5,174 5,174
12-Aug-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord -52,634 -52,634
12-Aug-14	BlackRock Fund Advisors	in specie	n/a	ord 38,442 38,442
12-Aug-14	BlackRock Fund Advisors	in specie	n/a	ord 38,442 38,442
12-Aug-14	BlackRock Fund Advisors	in specie	n/a	ord -27,824 -27,824
12-Aug-14	BlackRock Fund Advisors	in specie	n/a	ord 8,160 8,160
12-Aug-14	BlackRock Investment Management (Australia) Limited	on mkt buy	3.48	ord 3,748 3,748
13-Aug-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord 7,320 7,320
13-Aug-14	BlackRock Fund Advisors	in specie	n/a	ord 35,748 35,748
14-Aug-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord -204,532 -204,532
14-Aug-14	BlackRock Fund Advisors	in specie	n/a	ord 59,580 59,580
14-Aug-14	BlackRock Advisors (UK) Limited	in specie	n/a	ord -44,429 -44,429
15-Aug-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord -55,949 -55,949
15-Aug-14	BlackRock Institutional Trust Company, N.A.	in specie	n/a	ord -22,081 -22,081
18-Aug-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord -1,448,779 -1,448,779
18-Aug-14	BlackRock Advisors (UK) Limited	on mkt buy	3.51	ord 459 459
18-Aug-14	BlackRock Fund Advisors	in specie	n/a	ord 53,622 53,622
18-Aug-14	BlackRock Fund Advisors	in specie	n/a	ord 41,706 41,706
18-Aug-14	BlackRock Advisors (UK) Limited	on mkt buy	3.47	ord 11,508 11,508
18-Aug-14	BlackRock Fund Advisors	in specie	n/a	ord 25,422 25,422
18-Aug-14	BlackRock Advisors (UK) Limited	on mkt sell	3.47	ord -11,508 -11,508
19-Aug-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord 605,089 605,089
19-Aug-14	BlackRock Investment Management (Australia) Limited	on mkt buy	3.58	ord 3,748 3,748
19-Aug-14	BlackRock Fund Advisors	in specie	n/a	ord 2,720 2,720
20-Aug-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord 188,245 188,245
20-Aug-14	BlackRock Fund Advisors	in specie	n/a	ord 20,868 20,868
20-Aug-14	BlackRock Japan Co Ltd	on mkt sell	3.60	ord -4,357 -4,357
20-Aug-14	BlackRock Japan Co Ltd	on mkt sell	3.59	ord -572 -572
20-Aug-14	BlackRock Japan Co Ltd	on mkt sell	3.60	ord -553 -553
21-Aug-14	BlackRock Asset Management North Asia Limited	collateral transfer	n/a	ord -1,193,714 -1,193,714
21-Aug-14	BlackRock Fund Advisors	in specie	n/a	ord 17,874 17,874
21-Aug-14	BlackRock Fund Advisors	in specie	n/a	ord 29,790 29,790
21-Aug-14	BlackRock Fund Advisors	in specie	n/a	ord 29,790 29,790
21-Aug-14	BlackRock Fund Advisors	on mkt buy	3.41	ord 7,593 7,593

Annexure B

This is Annexure B of 1 page referred to in form 605 Notice of ceasing to be a substantial shareholder

25-Aug-14
Date
William Stockl,
Authorised Signatory

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	55 East 52nd Street New York NY 10055 USA
BlackRock Advisors (UK) Ltd.	Murray House 1Royal Mint Court London, EC3N 4HH, UK
BlackRock Asset Management North Asia Limited	16/F, 2 Queen's Road Cheung Kong Center Hong Kong
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105
BlackRock Institutional Trust Company, N.A.	400 Howard Street San Francisco, CA, 94105
BlackRock Investment Management (Aust) Ltd (ACN 006 165 975)	Level 26, 101 Collins St Melbourne Australia
BlackRock Investment Management (UK) Ltd	12 Throgmorton Avenue London EC2N 2DL UK
BlackRock Japan Co. Ltd.	Sapia Tower 1-7-12 Marunouchi, Chiyoda-ku, Tokyo, 100-0005 Japan

Annexure C

This is Annexure C of 1 page referred to in form 605 Notice of ceasing to be a substantial shareholder

William Stockl, Authorised Signatory 25-Aug-14
Date

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	Party A - Citigroup Global Markets Limited Party B - HSBC Institutional Trust Services (Asia) Limited
Transfer date:	Refer to Annexure A (transactions identified as collateral transfers)
Holder of voting rights:	BlackRock Asset Management North Asia Limited (as investment manager for the funds)
Are there any restrictions on voting rights? If yes, detail	Yes. Unless otherwise agreed between the parties, the Registered Owner will not exercise any voting rights.
Scheduled return date (if any):	Not applicable.
Does the borrower have the right to return early? If yes, detail	Yes. Upon an Event of Default under the GMSLA, the GMSLA provides, broadly, that both parties payment and delivery obligations will be accelerated and replaced with an obligation of one party to pay a single cash sum to the other determined in accordance with the provisions of the GMSLA (as modified by the Annex). The GMSLA provides that the parties' right to terminate the Agreement upon notice will not affect the parties' existing obligations in respect of any outstanding loans of securities. The Annex amended and restricted the Borrower's termination rights – i.e. Borrower may not have the right to terminate and return the borrowed securities - as the Borrower was to borrow the securities issued by it (or its sister company) to provide protection against the insolvency of the issuer and so usual rights of termination in a GMSLA were restricted. Subject to the terms of the relevant Loan, the Borrower, may early terminate a Loan and return Equivalent Securities at any time provided that it "shall cease to have such entitlement if an Act of Insolvency with respect to any Security Issuer or any of the Borrower's or any Security Issuer's affiliates has occurred, or any such person takes any steps preparatory to any of the matters which would constitute an Act of Insolvency
Does the lender have the right to recall early? If yes, detail	Yes, at notice.
Will the securities be returned on settlement? If yes, detail any exceptions	Yes.

A copy of this agreement will be provided to Tatts Group Ltd. or the Australian Securities and Investments Commission upon request.