

## INVESTMENT HIGHLIGHTS

- Developing a large new coking coal basin
- Two exceptionally well located coking coal deposits
- Combined Resources of 491 Mt
  
- **Amaam:**
  - Amaam: 464 Mt total Resource comprising 386Mt Inferred<sup>B</sup> & 78Mt Indicated<sup>C</sup>
  - Project 25km from planned port site and only 8 days shipping to China, Korea and Japan
  - High vitrinite content (>90%) coking coal with excellent coking properties
  - PFS completed
  
- **Amaam North:**
  - Project F: a small portion of the deposit focussed on the Lower Chukchi coals - 26.8 Mt total Resource comprising 7.2Mt Measured<sup>D</sup>, 4.6Mt Indicated<sup>C</sup> & 15Mt Inferred<sup>B</sup>
  - Project 35km from TIG's existing Beringovsky coal port
  - PFS completed
  - BFS due for completion in coming months

## BOARD OF DIRECTORS

Antony Manini  
Non-executive Chairman

Owen Hegarty  
Non-executive Director

Craig Wiggill  
Non-executive Director

Andrew Gray  
Non-executive Director

Tav Morgan  
Non-executive Director

Tagir Sitdekov  
Non-executive Director

CHIEF EXECUTIVE OFFICER  
Craig Parry

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## Tigers Realm Coal acquires early mine development fleet

- In line with an anticipated positive outcome to the Amaam North Project F BFS, Tigers Realm Coal (ASX:TIG) has entered into a US\$5M leasing arrangement for the supply of a small fleet of mobile equipment to commence early stage development at the project.
  
- The mine development fleet is expected to arrive at site towards the end of the current summer season thereby enabling infrastructure development works to commence late this year. Upon grant of the mining licence and mine construction permits, TIG will move immediately into mine development and production.
  
- To support the commencement of site works, orders have also been placed for construction of a 100 person accommodation camp and 600kl fuel storage facility.

Craig Parry, CEO, said:

*"Our corporate objective is to move Project F to production as quickly as possible. While the Bankable Feasibility Study is progressing well and on track for completion in Q4, 2014, due to seasonal logistics constraints it is important that we purchase some long lead items now in order to meet our initial production start-up target in H2, 2015. Having this pioneering equipment at site will allow us to commence initial infrastructure development works and upon grant of the mining licence and mine construction permits we will move immediately into mine development and production. Subject to approvals and financing this early development work is anticipated to occur over the next twelve months. Given the growing number of coal mine closures globally we expect to be in production and supplying coal into an improving market and stronger price environment."*

## Equipment purchases commence for Project F at Amaam North

TIG's strategy is to rapidly advance Project F to the production stage, before going on to develop the wider Bering Coal Basin where it has delineated combined coal Resources of 491 Mt. TIG is taking a staged approach to this development with Phase 2 being to expand production from the Amaam North Licence block. Phase 3 is anticipated to be the development of the large scale Amaam coking coal project.

The target date for first production from Project F is H2 2015 with first coal to be shipped in 2016. Work continues on the Project F Bankable Feasibility Study which remains on track for completion by Q4, 2014. In line with an expected positive outcome to the BFS and the seasonal logistics constraints associated with the Amaam North site, some key items of equipment needed to be purchased by Q3 2014.

TIG has placed orders and commenced transporting mobile mining equipment and other infrastructure items to the Project F site including:

- A small fleet of Caterpillar mobile equipment comprising five 40 tonne capacity trucks, two bulldozers, one excavator, one grader, one front end loader and a forklift;
- Other non-Caterpillar mobile equipment comprising a fuel truck, crane, service truck, generator and lighting plant;
- An accommodation camp with capacity to house a workforce of 100, and site offices;
- A fuel storage facility of 600,000 litres diesel capacity.

As part of the transaction TIG has entered into a US\$5M leasing arrangement for the purchase of this mining fleet. The remainder of the cost of acquisition (US\$3.5M) will come from cash reserves.

The completion of this transaction represents another major milestone for the company. TIG is quickly advancing towards the development phase of Project F. Acquisition of Port Ugolny operating coal terminal secured the key piece of infrastructure for its supply chain and with this acquisition of the initial mine development fleet, the company is well positioned to meet its objective of achieving first production in 2015.

The company will keep the market up to date with all activities during this busy and exciting phase as it moves from explorer to developer and miner.

*For further information, contact:*

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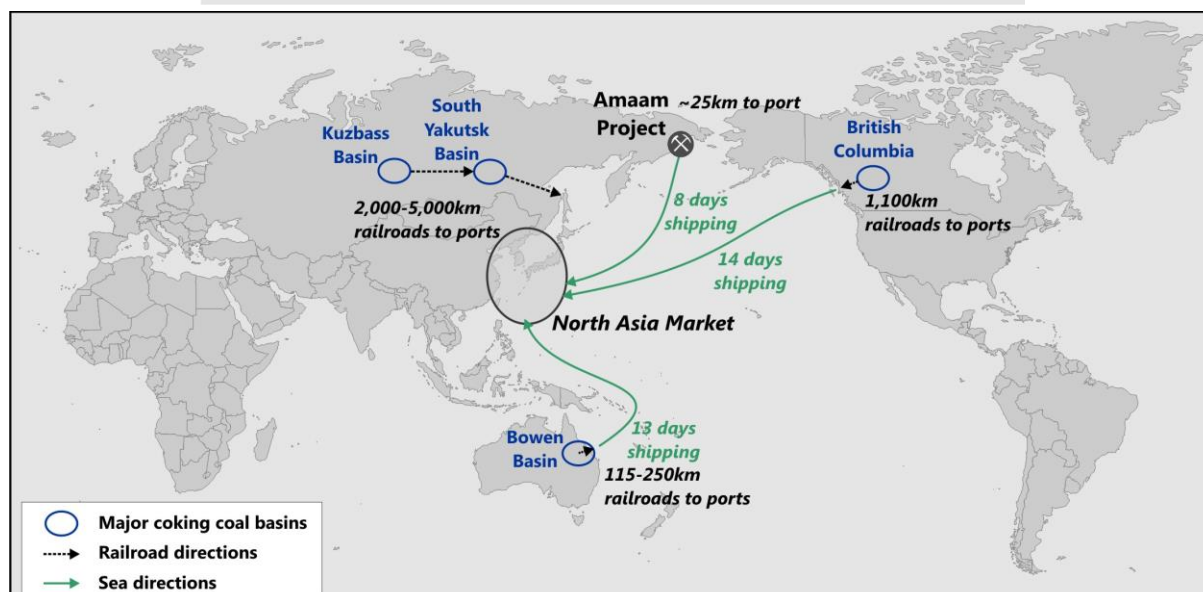
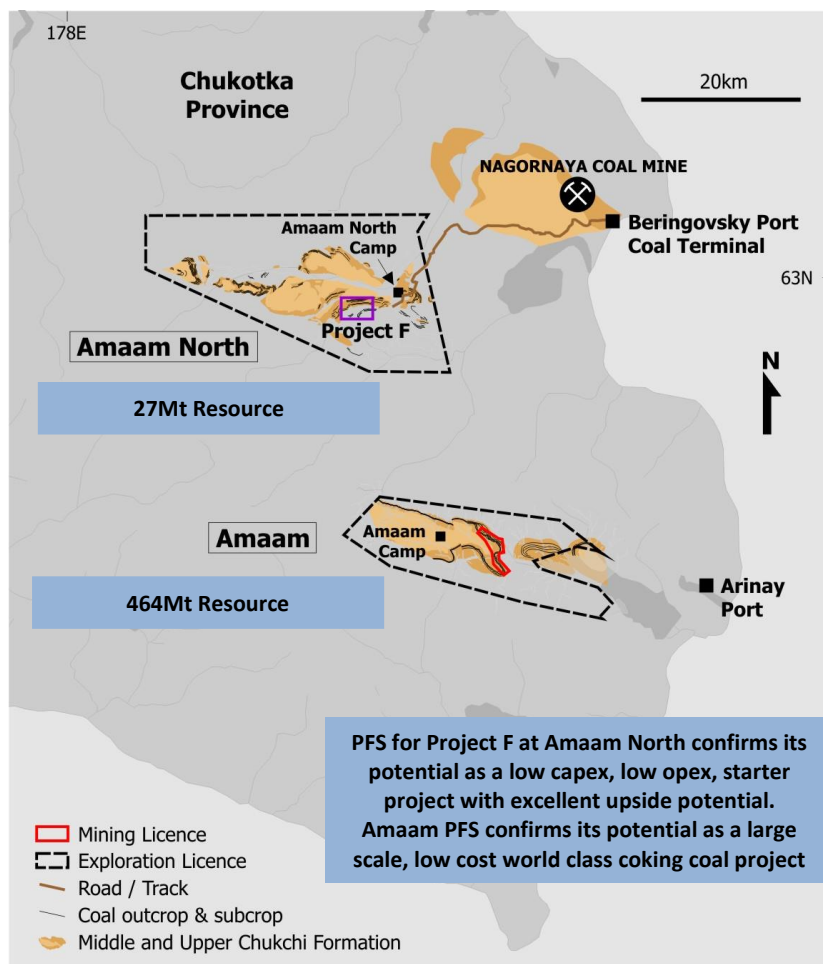
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Tigers Realm Coal can be found at [www.tigersrealmcoal.com](http://www.tigersrealmcoal.com).

## AMAAM COKING COAL PROJECT

Tigers Realm Coal (TIG) owns 80%<sup>A</sup> of the Amaam Coking Coal Project which is located in the Chukotka Province of far eastern Russia. The Amaam Coking Coal Project consists of two tenements: Amaam and Amaam North.

**Location map of the Amaam and Amaam North Coking Coal Projects and the location of Project F**



**About Tigers Realm Coal Limited (ASX: TIG)**

Tigers Realm Coal Limited (“TIG”, “Tigers Realm Coal” or “the Company”) is an Australian based resources company. The Company’s vision is to build a global coking coal company by rapidly advancing its projects through resource delineation, feasibility studies and mine development to establish profitable operations.

**Competent Persons Statement**

The information compiled in this announcement relating to exploration results, exploration targets or Coal Resources at Amaam and Amaam North is based on information provided by TIG and compiled by Neil Biggs, who is a member of the Australasian Institute of Mining and Metallurgy and who is employed by Resolve Coal Pty Ltd, and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the JORC Code. Neil Biggs consents to the inclusion in the announcement of the matters based on his information in the form and context which it appears.

**Note A – Tigers Realm Coal’s interests in the Amaam Coking Coal Project**

Amaam tenement: TIG’s current beneficial ownership is 80%. TIG will fund all project expenditure until the completion of a bankable feasibility study. After completion of a bankable feasibility study each joint venture party is required to contribute to further project expenditure on a pro-rata basis. TIG’s 20% partner, Siberian Tigers International Corporation, is also entitled to receive a royalty of 3% gross sales revenue from coal produced from within the Amaam licence.

Amaam North tenement: TIG has 80% beneficial ownership of the Russian company which owns the Amaam North exploration licence, Beringpromugol LLC. TIG will fund all project expenditure until the completion of a bankable feasibility study. After completion of a bankable feasibility study each joint venture party is required to contribute to further project expenditure on a pro-rata basis. BS Chukchi Investments LLC (BSCI) is also entitled to receive a royalty of 3% gross sales revenue from coal produced from within the Amaam North licence.

**Note B – Inferred Resources**

According to the commentary accompanying the JORC Code an ‘Inferred Mineral Resource’ is that part of a Mineral Resource for which quantity and grade (or quality) are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade (or quality) continuity. It is based on exploration, sampling and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes. An Inferred Mineral Resource has a lower level of confidence than that applying to an Indicated Mineral Resource and must not be converted to an Ore Reserve. It is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration

**Note C – Indicated Resources**

According to the commentary accompanying the JORC Code an ‘Indicated Mineral Resource’ is that part of a Mineral Resource for which quantity, grade (or quality), densities, shape and physical characteristics are estimated with sufficient confidence to allow the application of modifying factors in sufficient detail to support mine planning and evaluation of the economic viability of the deposit. Geological evidence is derived from adequately detailed and reliable exploration, sampling and testing gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes, and is sufficient to assume geological and grade (or quality) continuity between points of observation where data and samples are gathered.

**Note D – Measured Resources**

According to the commentary accompanying the JORC Code a ‘Measured Mineral Resource’ is that part of a Mineral Resource for which quantity, grade (or quality), densities, shape, and physical characteristics are estimated with confidence sufficient to allow the application of Modifying Factors to support detailed mine planning and final evaluation of the economic viability of the deposit. Geological evidence is derived from detailed and reliable exploration, sampling and testing gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes, and is sufficient to confirm geological and grade (or quality) continuity between points of observation where data and samples are gathered. A Measured Mineral Resource has a higher level of confidence than that applying to either an Indicated Mineral Resource or an Inferred Mineral Resource. It may be converted to a Proved Ore Reserve or under certain circumstances to a Probable Ore Reserve.

**Note E – Exploration Target**

According to the commentary accompanying the JORC Code An Exploration Target is a statement or estimate of the exploration potential of a mineral deposit in a defined geological setting where the statement or estimate, quoted as a range of tonnes and a range of grade (or quality), relates to mineralisation for which there has been insufficient exploration to estimate a Mineral Resource. Any such information relating to an Exploration Target must be expressed so that it cannot be misrepresented or misconstrued as an estimate of a Mineral Resource or Ore Reserve. The terms Resource or Reserve must not be used in this context.