

Responsible EntityAPN Funds Management Limited
ABN 60 080 674 479 AFSL No 237500Level 30, 101 Collins Street
Melbourne Victoria 3000 Australia**T** +61 (0) 3 8656 1059**F** +61 (0) 3 8656 1010**W** generationreit.com.au**E** investor@generationreit.com.au

28 August 2014

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Generation Healthcare REIT (ASX Code: GHC)**Taxation Components – Distribution for the half year ended 30 June 2014**

Detailed below are the tax components for the distribution of 4.0000 cents per unit paid by Generation Healthcare REIT for the half year ended 30 June 2014 for Australian managed investment trust withholding tax purposes.

The distribution is scheduled to be paid to unitholders on Friday 29 August 2014.

	June period Cents per unit
Fund Payment Amount	0.0725
Interest	0.0000
Tax deferred amount	3.9275
Total Distribution	4.0000

In accordance with Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, this distribution includes a 'fund payment' amount of 0.0725 cents per unit in respect of the income year ending 30 June 2014.

Australian resident unitholders should not rely on this notice for the purposes of completing their income tax returns. Details of the full year tax components of distributions paid will be provided in the annual tax statement which will be sent to unitholders on 29 August 2014.

For further information please contact Investor Relations on 1800 996 456.

Yours sincerely



John Freemantle
Company Secretary

About Generation Healthcare REIT

Generation Healthcare REIT (ASX code: GHC), is Australia's only healthcare ASX listed real estate investment trust.

The portfolio of eleven properties includes hospitals, medical centres, laboratories and other purpose-built healthcare facilities. The Fund partners with high quality healthcare tenants with strongly diversified income streams. The Fund has total assets under management of \$325 million with investments located in Victoria, New South Wales and Queensland.

generationreit.com.au

About APN Funds Management Limited

APN Funds Management Limited is a wholly owned subsidiary of **APN Property Group Limited (APN) (ASX code: APD)**, a specialist real estate investment manager.

Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutions, superannuation funds, high net worth and individual investors. APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

apngroup.com.au