

ASX Announcement

By e-lodgement

ASX Code: CXZ

28 August 2014

Updated statement of commitments

Set out below is an updated statement of commitments based on the actual amount of funds raised pursuant to the offer under the replacement prospectus dated 2 June 2014, the first supplementary prospectus dated 3 July 2014 and the second supplementary prospectus dated 21 July 2014 (**Prospectus**).

The following funds are available to the Company:

	\$
Current cash	-
Funds raised from the Prospectus	3,246,864
Less offer expenses (estimate)	388,812
Total Funds	2,858,052

The Company proposes to fund its intended activities for the 24 month period following reinstatement to the official list as follows (on a project basis):

	\$
Marketing & Promotion	150,000
Technology Commercialisation	200,000
GM Customised App (Certification)	200,000
Data Analytics Services	100,000
Advertising and Demographic Engine	150,000
Research & Development	105,000

	\$
Administration and Employee Expenses (a)	1,100,000
Contractor Expenses	328,052
Loan Repayment (b)	525,000
Total use of Funds	2,858,052

Notes:

- (a) includes accounting and book-keeping fees, audit fees, legal fees and ASX fees, head office outgoings and non-executive director board fees; and
- (b) details of the loans to be repaid are set out in Section 2.11 of the Prospectus.

For further information please contact 0421 086 550.