

ASX Release  
29 August 2014

## **NEWSAT SECURES NEW INDEPENDENT NON-EXECUTIVE DIRECTOR**

**NewSat Limited (ASX: NWT, OTCQX: NWTLY)**, Australia's satellite company, announces that Mr Fred Grimwade has been appointed as an Independent Non-Executive Director, effective immediately.

Mr Grimwade has over 30 years' experience in corporate finance, investor relations, corporate governance, law and management across a broad range of industry sectors including agriculture, finance, mining and IT. He is currently a Principal and Executive Director at Fawkner Capital Management Limited, an independent corporate advisory firm based in Melbourne. Prior to Fawkner Capital, Mr Grimwade was Managing Director of Colonial Agricultural Company and has held senior roles at Colonial First State Investments Group, Colonial Mutual Group, WMC Limited and Goldman, Sachs & Co.

Mr Grimwade currently serves as Non-Executive Chairman of CPT Global Limited and Fusion Retail Brands Pty Ltd and is a Non-Executive Director of Australian United Investment Company Limited, Select Harvests Limited, Troy Resources Limited, and XRF Scientific Limited. Previously, Mr Grimwade was a Non-Executive Director of AWB Limited prior to its sale in 2010.

Presently, a Director and Chairman of the Finance Committee at Melbourne Girls Grammar School, Director of the Foundation for Rural and Regional Renewal, and Director of The Ian Potter Museum of Art at the University of Melbourne, Mr Grimwade is a Senior Fellow and Life Member of the Financial Services Institute of Australasia (Finsia), a Fellow of Chartered Secretaries Australia and a Fellow of the Australian Institute of Company Directors. He holds a Bachelor of Laws and Bachelor of Commerce from the University of Melbourne and an MBA, majoring in finance, from Columbia University in New York.

Mr Elwood Ellison has resigned as a Director, effective immediately such that the Board now comprises a majority of independent directors. The Board sincerely thanks Mr Ellison for his outstanding contribution to the Board during his time as a Director over the past 12 years.

As previously announced to the ASX on 13 August 2014, the NewSat Board will continue to review its membership structure in an orderly manner. In due course NewSat will seek to appoint additional directors with the operational and/or corporate governance expertise necessary for NewSat's future. This is not expected to result in any significant increase in the current size of the Board.

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### **About NewSat:**

NewSat is Australia's largest pure-play satellite communications company, delivering internet, voice, data and video communications via satellite. With award winning and unique-to-Australia teleport infrastructure, NewSat has a reputation as the partner of choice for enterprise and government customers around the world. Today, NewSat provides secure and reliable connectivity to 75% of the globe.

NewSat will be expanding its satellite capabilities with the Jabiru Satellite Program. Set to launch Australia's first commercial Ka-band satellite, Jabiru-1 will provide high-powered, flexible capacity over the MENA and Jabiru-2, launching in 2014, will deliver highly targeted coverage across Australasia. For more information, please visit [www.newsat.com](http://www.newsat.com)



**For further information:**

**Investors**

Adrian Ballantine, Founder & Chief Executive Officer: +61 3 9674 4644

**Media**

Merv Kuek, SVP Marketing & Corporate Communications

Kathryn Norton, Marketing & Communications Manager: +61 3 9674 4627

Media kit: [www.newsat.com/mediakit](http://www.newsat.com/mediakit)