



# URANEX

FOR RELEASE  
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## CHAIRMAN RESIGNATION

Uranex Limited (ASX:UNX) announces the resignation of Peter Sarantzouklis as Chairman after he informed the Board of his decision to step down effective today.

Mr Sarantzouklis commented:

*"After 12 months as a Non-Executive Director and Chairman it is timely that I focus on other opportunities and resign from my position on the Board. I do so with a high degree of confidence in the knowledge Uranex is set up well for success," said Mr Sarantzouklis.*

*"I have been an investor in the company for 7 years and remain firmly so. I am a great believer in the refocus of the company and the graphite story which continues to grow from strength to strength. This will be reinforced by the maiden Nachu graphite JORC resource announcement in the coming months. I have real confidence in the expertise of the Board and Management, the disciplines in our process and operations as well as the right clarity of focus to leverage what is shaping up to be a world class graphite resource. To that end I would like to warmly thank the Board, Management and Shareholders for their support and passion for the company and wish all parties well moving forward."*

Frank Poullas, on behalf of the Uranex Board, paid tribute to Mr Sarantzouklis:

*"The Board and Management thank Mr Sarantzouklis for his guidance and important contribution to the rapid evolution of Uranex from a junior uranium explorer to an advanced graphite explorer. The time in which this has been achieved really is remarkable. His energy is infectious and we all wish Peter the best in his future endeavours."*

In the interim Mr Poullas will take on the role of Non-Executive Chairman.

Chris Lioutas  
Company Secretary  
**Uranex Limited**