

INVESTMENT HIGHLIGHTS

- Developing a large new coking coal basin
- Two exceptionally well located coking coal deposits
- Combined Resources of 491 Mt

- **Amaam:**
 - Amaam: 464 Mt total Resource comprising 386Mt Inferred^B & 78Mt Indicated^C
 - Project 25km from planned port site and only 8 days shipping to China, Korea and Japan
 - High vitrinite content (>90%) coking coal with excellent coking properties
 - PFS completed

- **Amaam North:**
 - Project F: a small portion of the deposit focussed on the Lower Chukchi coals - 26.8 Mt total Resource comprising 7.2Mt Measured^D, 4.6Mt Indicated^C & 15Mt Inferred^B
 - Project 35km from TIG's existing Beringovsky coal port
 - PFS completed
 - BFS due for completion in early Q4 2014

BOARD OF DIRECTORS

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Non-executive Chairman

Owen Hegarty
Non-executive Director

Craig Wiggill
Non-executive Director

Andrew Gray
Non-executive Director

Tav Morgan
Non-executive Director

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Non-executive Director

CHIEF EXECUTIVE OFFICER

Craig Parry

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Amaam Exploration Licence Extension Granted

- Tigers Realm Coal Limited (ASX:TIG) is pleased to announce that its Exploration Licence for the Amaam deposit has been extended to December 1, 2017.
- The extension was granted by Rosnedra, the Russian Federal Agency for Subsurface Use and registered by Dalnedra (based in Khabarovsk), the Rosnedra Branch for Subsurface Use for the Far Eastern Federal District.
- The extension of the Amaam Exploration Licence for a further 3 years is an important achievement that provides the necessary security of tenure that enables TIG to continue its Resource drilling programs, feasibility studies and works required to convert its Coal Resources to Extraction and Exploration (Mining) Licences.

Craig Parry, CEO, said:

"Whilst our current focus is the rapid development of the low capital and operating cost Project F mine at Amaam North, TIG continues to view the world-class Amaam Project and its large Resource base of 464Mt of high-fluidity coking coal as a major value driver in its portfolio of outstanding projects. The Amaam PFS has demonstrated that once in production this mine will be one of the lowest operating cost and largest coking coal mines in the world and, crucially, is located on the Pacific coast and closer to key Asian markets than any other major coking coal project. The extension of the exploration licence enables us to continue with drilling and studies required to upgrade Resources to Reserves and convert the greater part of the licence to a Mining Licence. Furthermore, the grant of an extension of the exploration licence is again another example of the excellent support we have from the provincial and federal licencing authorities and continues to demonstrate the excellent mining investment framework we operate within."

Extension of Amaam Exploration Licence

TIG is pleased to report that Rosnedra, the Russian Federal Agency for Subsoil Use, has granted TIG's Russian subsidiary, North Pacific Coal Company (NPCC), a three year extension to its Exploration Licence over the Amaam deposit (see Figure 1).

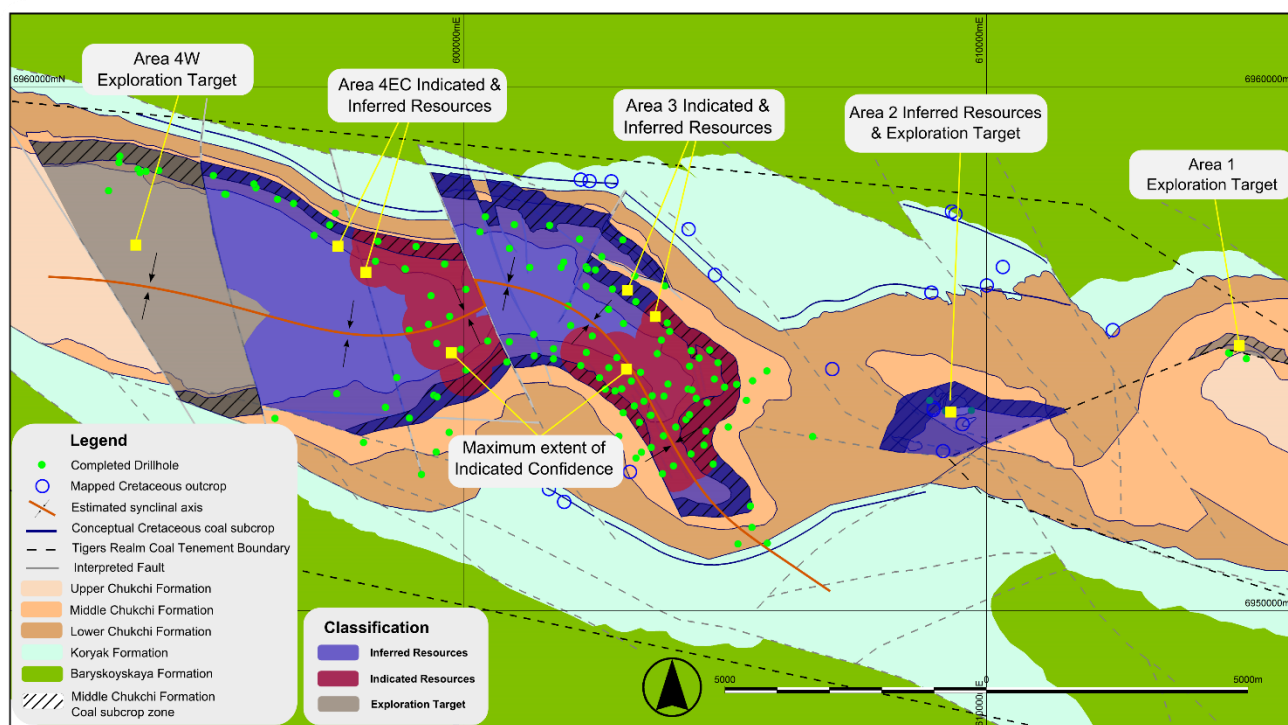
The extension of the Amaam Exploration Licence is a significant achievement for the Amaam project, as it provides the necessary security of tenure for TIG to continue its Resource definition and upgrade drilling programs, feasibility studies and works on converting its Coal Resources to Extraction and Exploration (Mining) Licences.

The licence extension is granted to December 1, 2017. During this period TIG will focus on those areas which with further drilling will enable them to be converted to Mining Licences, similar to the Mining Licence already granted over part of Area 3 (Figure 2). At present TIG is working on converting those parts of the exploration licence covering the Coal Resources drilled in the 2012/13 and 2013/2014 drilling seasons to Mining Licences.

TIG has undertaken drilling at Amaam over the 2013/2014 winter drilling season and these results are now being incorporated into the Amaam Resource. The existing Coal Resources are provided in the following tables.

Given that Amaam is a major value driver for the company and is one of the world's best undeveloped coking coal projects, TIG will seek funding at the appropriate time for the Amaam Bankable Feasibility Study and large scale development. However at this stage the company is focussed on development of its starter project – the Project F mine - and accordingly is directing funds to this mine development.

Figure 1: Amaam - Plan showing distribution of Indicated, Inferred Resource and Exploration Target



Indicated Resources for the Amaam Project (100% basis)

Area	Open Pit ¹ (Mt)	Underground ² (Mt)	Total (Mt)
Area 3	51	0.9	52
Area 4EC	26	0.3	26
Total (rounded)	76	1	78

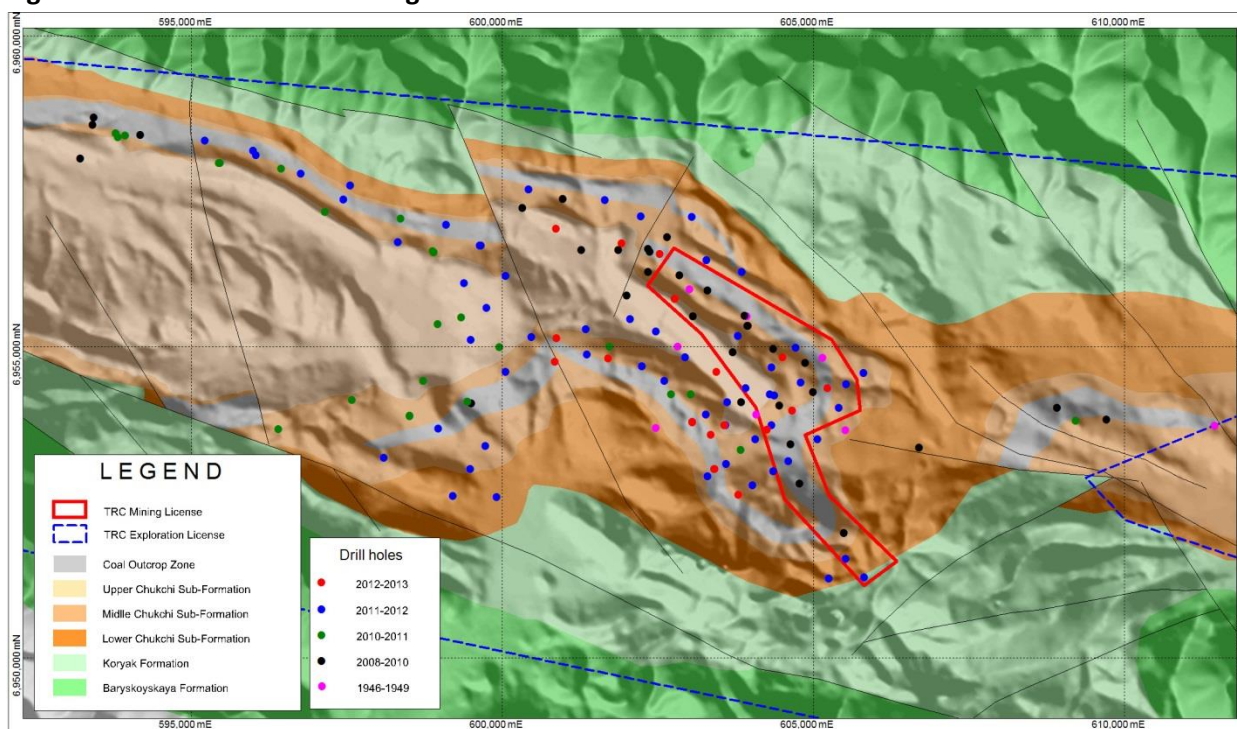
Inferred Resources for the Amaam Project (100% basis):

Area	Open Pit ¹ (Mt)	Underground ² (Mt)	Total (Mt)
Area 2	8	0	8
Area 3	133	20	153
Area 4EC	124	101	224
Total (rounded)	265	121	386

Total Resources for the Amaam Project (100% basis):

Area	Open Pit ¹ (Mt)	Underground ² (Mt)	Total (Mt)
Area 2	8	0	8
Area 3	185	20	205
Area 4EC	150	101	251
Total (rounded)	343	121	464

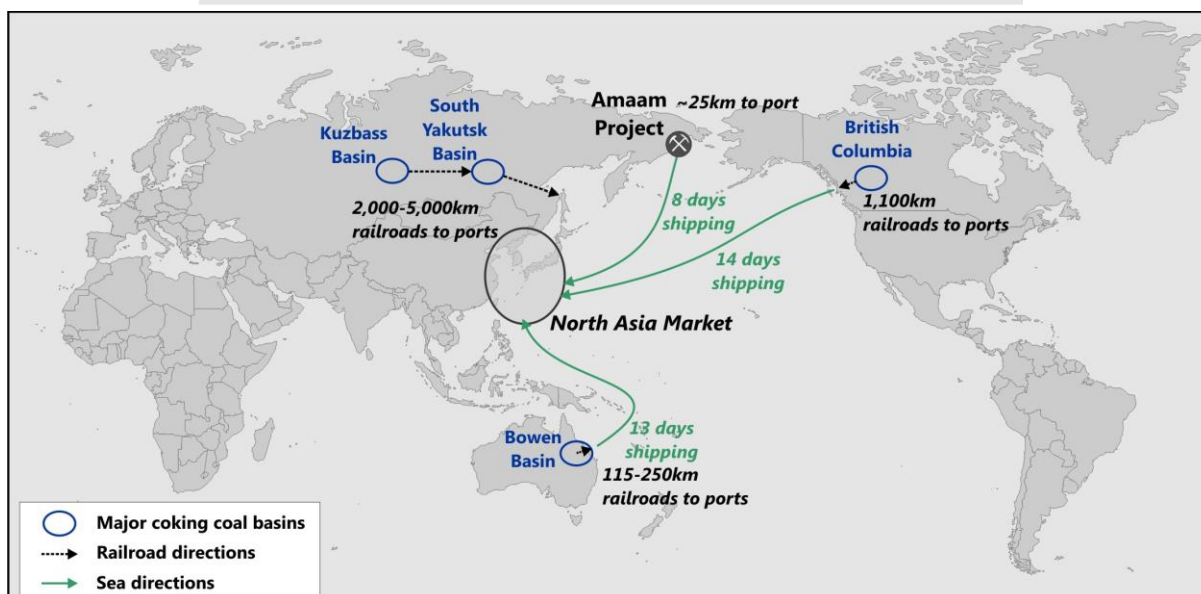
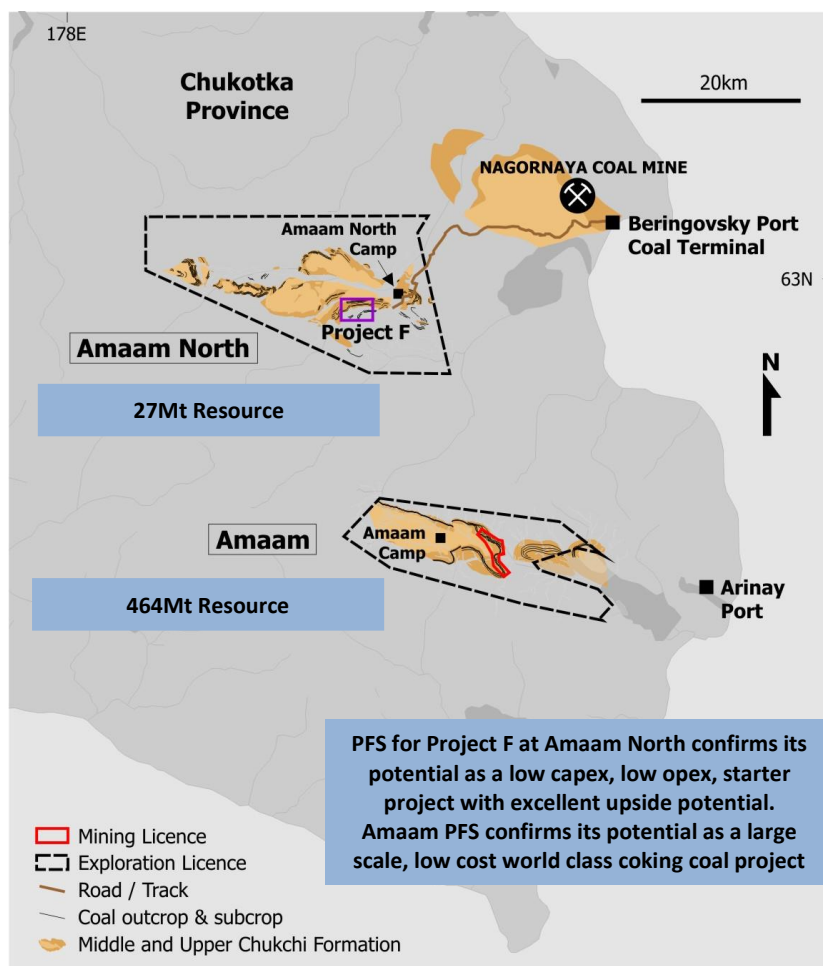
1. Assumes coal seams greater than 0.3m to a depth of 400m
2. Assumes coal seams greater than 1.2m below 400m depth

Figure 2: Amaam - Current Mining Licence Area

AMAAM COKING COAL PROJECT

Tigers Realm Coal (TIG) owns 80%^A of the Amaam Coking Coal Project which is located in the Chukotka Province of far eastern Russia. The Amaam Coking Coal Project consists of two tenements: Amaam and Amaam North.

Location map of the Amaam and Amaam North Coking Coal Projects and the location of Project F



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Tigers Realm Coal can be found at www.tigersrealmcoal.com.

About Tigers Realm Coal Limited (ASX: TIG)

Tigers Realm Coal Limited ("TIG", "Tigers Realm Coal" or "the Company") is an Australian based resources company. The Company's vision is to build a global coking coal company by rapidly advancing its projects through resource delineation, feasibility studies and mine development to establish profitable operations.

Competent Persons Statement

The information compiled in this announcement relating to exploration results, exploration targets or Coal Resources at Amaam and Amaam North is based on information provided by TIG and compiled by Neil Biggs, who is a member of the Australasian Institute of Mining and Metallurgy and who is employed by Resolve Coal Pty Ltd, and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the JORC Code. Neil Biggs consents to the inclusion in the announcement of the matters based on his information in the form and context which it appears.

Note A – Tigers Realm Coal's interests in the Amaam Coking Coal Project

Amaam tenement: TIG's current beneficial ownership is 80%. TIG will fund all project expenditure until the completion of a bankable feasibility study. After completion of a bankable feasibility study each joint venture party is required to contribute to further project expenditure on a pro-rata basis. TIG's 20% partner, Siberian Tigers International Corporation, is also entitled to receive a royalty of 3% gross sales revenue from coal produced from within the Amaam licence.

Amaam North tenement: TIG has 80% beneficial ownership of the Russian company which owns the Amaam North exploration licence, Beringpromugol LLC. TIG will fund all project expenditure until the completion of a bankable feasibility study. After completion of a bankable feasibility study each joint venture party is required to contribute to further project expenditure on a pro-rata basis. BS Chukchi Investments LLC (BSCI) is also entitled to receive a royalty of 3% gross sales revenue from coal produced from within the Amaam North licence.

Note B – Inferred Resources

According to the commentary accompanying the JORC Code an 'Inferred Mineral Resource' is that part of a Mineral Resource for which quantity and grade (or quality) are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade (or quality) continuity. It is based on exploration, sampling and testing information gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes. An Inferred Mineral Resource has a lower level of confidence than that applying to an Indicated Mineral Resource and must not be converted to an Ore Reserve. It is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration.

Note C – Indicated Resources

According to the commentary accompanying the JORC Code an 'Indicated Mineral Resource' is that part of a Mineral Resource for which quantity, grade (or quality), densities, shape and physical characteristics are estimated with sufficient confidence to allow the application of modifying factors in sufficient detail to support mine planning and evaluation of the economic viability of the deposit. Geological evidence is derived from adequately detailed and reliable exploration, sampling and testing gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes, and is sufficient to assume geological and grade (or quality) continuity between points of observation where data and samples are gathered.

Note D – Measured Resources

According to the commentary accompanying the JORC Code a 'Measured Mineral Resource' is that part of a Mineral Resource for which quantity, grade (or quality), densities, shape, and physical characteristics are estimated with confidence sufficient to allow the application of Modifying Factors to support detailed mine planning and final evaluation of the economic viability of the deposit. Geological evidence is derived from detailed and reliable exploration, sampling and testing gathered through appropriate techniques from locations such as outcrops, trenches, pits, workings and drill holes, and is sufficient to confirm geological and grade (or quality) continuity between points of observation where data and samples are gathered. A Measured Mineral Resource has a higher level of confidence than that applying to either an Indicated Mineral Resource or an Inferred Mineral Resource. It may be converted to a Proved Ore Reserve or under certain circumstances to a Probable Ore Reserve.

Note E – Exploration Target

According to the commentary accompanying the JORC Code An Exploration Target is a statement or estimate of the exploration potential of a mineral deposit in a defined geological setting where the statement or estimate, quoted as a range of tonnes and a range of grade (or quality), relates to mineralisation for which there has been insufficient exploration to estimate a Mineral Resource. Any such information relating to an Exploration Target must be expressed so that it cannot be misrepresented or misconstrued as an estimate of a Mineral Resource or Ore Reserve. The terms Resource or Reserve must not be used in this context.