



1 September 2014

**ASX ANNOUNCEMENT
RURALCO HOLDINGS LIMITED (ASX CODE: RHL)
APPOINTMENT OF DIRECTORS**

Chairman Richard England announced today the appointments of Ross Burney, Elizabeth Johnstone and Trudy Vonhoff as directors of Ruralco Holdings Ltd, effective immediately.

Mr Burney is Chief Executive Officer of Taverners Group and a director of Kaplan Equity Ltd (a substantial shareholder in Ruralco). Ross is currently a director of Qube Holdings Ltd (member Audit Committee) and Oncard International Ltd (Chairman of Board and member Audit Committee) and was previously a director of The Maryborough Sugar Factory Ltd (MSF Sugar) and Turners and Growers Ltd. Ross brings to the Group over 20 years experience as an accountant and investment manager together with a deep knowledge of the agricultural supply chain.

Ms Johnstone was previously a corporate partner and practice head for company law and governance at a top tier legal firm and focused on corporate advisory work for listed companies. Elizabeth is a previous Business and Professional Women's Association/QANTAS Business Woman of the Year and is acknowledged as one of Australia's leading lawyers. Elizabeth is currently a director of ASX Compliance Pty Ltd, the KinCare Group of Companies (Chair), Macquarie University Hospital Operations Ltd (member Audit and Risk Committee) and the Royal Flying Doctor Service (South East Section) (Chair of Audit and Risk Committee).

Ms Vonhoff has held senior executive positions with AMP and Westpac where she was head of Commercial & Agribusiness Banking and prior to that was head of Regional & Agribusiness Banking. Trudy brings to the Group a strong financial and risk management background. Trudy is currently a director of AMP Bank Limited and Tennis NSW and a member of both organisations' Audit & Risk Committees.

Mr England said, 'The appointments of Ross, Elizabeth and Trudy to the board provide further support to the company's strategic growth agenda and strengthen our capabilities with respect to the development of a number of key initiatives for Ruralco. We welcome them to the board and look forward to receiving the benefit of their knowledge and experience'.

Further Information:

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