

1 September 2014

The Manager  
Company Announcements Office  
Australian Securities Exchange Limited  
Level 4  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

Notification of Lapse of Options

Tigers Realm Coal Limited (TIG) hereby advises that 24,606,100 options have been removed from the Company's option register.

Details of these options are:

15,356,100 options expiring 23/11/15, exercise price 7.8 cents  
9,000,000 options expiring 20/12/15, exercise price 19.5 cents  
250,000 options expiring 12/07/17, exercise price 25 cents

Yours sincerely



David J Forsyth  
**Company Secretary**