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SIGMA EXTENDS MAJOR SUPPLY AGREEMENT WITH PHARMACY ALLIANCE FOR 10 YEARS

Sigma Pharmaceuticals Limited (Sigma) is pleased to announce the 10-year extension of the wholesale supply and services agreement with Pharmacy Alliance Pty Ltd (PA).

The agreement represents over \$400 million in annual revenue for Sigma. PA provides aggregated buying and support services to over 460 pharmacies across Australia.

This new long term agreement cements a strong business relationship that has formed over the past three years, and enables both Sigma and PA to embrace business development opportunities with greater certainty and confidence.

Sigma Chief Executive Officer Mark Hooper said, "This relationship and long term supply agreement provides Sigma with greater revenue security and enhances our growth potential. For PA to commit long term demonstrates their confidence in Sigma as a partner of choice to help drive their business. As the industry continues to evolve, choosing the right business partner will become increasingly important".

PA Chairman, Simon Reynolds said "Pharmacy Alliance's mission is to provide its independent pharmacy members with the best tools, resources and supply chain available so that their businesses will continue to be profitable. In a market that has become more challenging and increasingly competitive this is more important now than ever before. This extension on the agreement between PA and Sigma allows both organisations to work collaboratively to provide innovative solutions and services to PA members so that they are able to have successful businesses today and into the future."

Sue Morgan
General Counsel and Company Secretary

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About Sigma:

Sigma is a full line wholesaler and distributor of pharmaceuticals products across Australia, with sales in excess of \$3 billion. Sigma employs over 1,000 people, has 15 distribution centres Australia wide delivering in excess of 600,000 products daily, and owns the largest pharmacy-led network in Australia.

About Pharmacy Alliance:

Pharmacy Alliance is the largest truly independent pharmacy group in Australia, with more than 460 independent pharmacy members across the country. Pharmacy Alliance provides leading programs and services in procurement, category management, marketing, merchandising, store operations and finance.