

4 September 2014

The Manager  
ASX Market Announcements  
Australian Securities Exchange  
Exchange Centre  
Level 4, 20 Bridge Street  
Sydney NSW 2000

**Electronic Lodgment**

Dear Sir / Madam

**Djerriwarrh Investments Limited**  
**Monthly Net Tangible Asset Backing Per Share and Top 20 Investments**

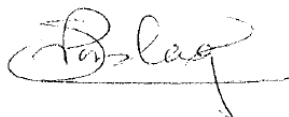
	Before Tax*	After Tax*
31 August 2014 <b>Ex Div</b>	\$3.76	\$3.63
31 July 2014 <b>Cum Div</b>	\$3.91	\$3.76

The August 2014 figures are after the provision for the final dividend of 16 cents per share and the July 2014 figures are before the provision for the dividend.

\*The before and after tax numbers relate to the provision for deferred tax on the unrealised capital gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for the tax effects of any capital gains or losses that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Also attached please find a list of the Company's 20 largest investments as at 31 August 2014.

Yours faithfully



Simon Pordage  
Company Secretary

# DJERRIWARRH INVESTMENTS LIMITED

## TOP 20 INVESTMENTS - AS AT 31/08/2014

Valued at closing prices at 29 August 2014

			Total Value \$ million
1	*	BHP BHP Billiton	91.4
2	*	WBC Westpac Banking Corporation	69.4
3	*	CBA Commonwealth Bank of Australia	57.7
4	*	NAB National Australia Bank	55.1
5	*	ANZ Australia & New Zealand Banking Group	51.9
6	*	OSH Oil Search	37.8
7	*	TLS Telstra Corporation	35.7
8	*	WES Wesfarmers	30.5
9	*	RIO Rio Tinto	27.0
10	*	WPL Woodside Petroleum	26.8
11	*	STO Santos	22.9
12	*	AMP AMP	22.4
13	*	WOW Woolworths	22.2
14	*	BXB Brambles	19.4
15	*	ORG Origin Energy	18.9
16	*	TCL Transurban Group	18.5
17	*	QBE QBE Insurance Group	16.0
18	*	AGK AGL Energy	15.9
19	*	APA APA Group	13.3
20		MIR Mirrabooka Investments	12.6
			<hr/> <b>665.7</b> <hr/>
As % of Total Portfolio Value (excludes Cash)			76.5%

\* Indicates that options were outstanding against part or all of the holding