



ASX Announcement

For immediate release

Monday 8 September 2014

Bluechiip announces Capital Raising

Placement

Bluechiip Limited ("**Bluechiip**" or the "Company") (ASX: BCT) is pleased to announce that it has today successfully completed a capital raising of \$1,100,000 to sophisticated and professional investors.

Halcyon Corporate acted as lead manager for the placement.

The placement comprises 11,000,000 ordinary fully paid shares at \$0.10 per ordinary share together with one free attaching unlisted share option per new share issued, exercisable at \$0.13 per option and expiring on 31 March 2015. The free attaching options will be issued to subscribers (subject to shareholder approval) following the conclusion of the Company's 2014 AGM, which is expected to be held in late October 2014.

The funds raised will be used to fund working capital.

Share Purchase Plan

The Company is also pleased to announce a capital raising via a Share Purchase Plan ("**SPP**"). The SPP will allow eligible Bluechiip shareholders to purchase up to \$15,000 worth of fully paid ordinary shares in the Company at \$0.10 per share, being the same issue price of new ordinary shares issued under the Placement, without incurring brokerage and other transaction costs. Pursuant to the terms of the SPP, eligible shareholders will be offered the option of acquiring \$2,000, \$5,000, \$10,000 or \$15,000 worth of shares. Shareholders that participated in the SPP conducted by the Company earlier this year will be eligible to participate only up to an aggregate of \$15,000 across the two SPPs. Funds raised under the SPP will also be used to fund working capital.

The Directors encourage all eligible shareholders to participate in this SPP offer which is a convenient and attractive means for shareholders to increase their existing holdings free of brokerage and other transaction costs.

Participation in the SPP is open to holders of Bluechiip shares registered with a registered address in Australia or New Zealand as at 7:00pm (Melbourne time) on 5 September 2014.

Further details of the SPP will be set out in the SPP offer documentation to be despatched to eligible shareholders on or around Wednesday, 10 September 2014.

The expected timetable for the SPP is as follows:

Record Date	7:00pm (Sydney time) on 5 September 2014
Share Purchase Plan Opens	11 September 2014
Share Purchase Plan Offer Closes	25 September 2014
Quotation of new shares on ASX	3 October 2014

The timetable above is indicative only and subject to change. Bluechiip reserves the right to extend the closing date for the SPP or to withdraw the SPP without prior notice. The commencement of new quotation of securities is subject to confirmation from ASX.

All new ordinary shares issued under the Placement and SPP will rank equally with existing ordinary shares.

For more information:

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About Bluechiip Limited:

Bluechiip Limited has developed a wireless tracking solution for the healthcare and life science, security, defence and manufacturing industries which represents a generational change from current methods such as labels (hand-written and pre-printed), barcodes (linear and 2D) and microelectronic integrated circuit (IC)-based RFID (Radio Frequency Identification).

The unique tag is based on MEMS technology and contains no electronics. The tag can either be embedded or manufactured into a storage product, such as vials or bags. Easy identification, along with any associated information from the tag such as temperature can be detected by a reader, which can also sense the temperature of the tagged items. The traditional identification technologies have significant limitations. Whereas a barcode requires a visible tag or line-of-sight optical scan, bluechiip® technology does not. Unlike labels, barcodes and RFID, the bluechiip® technology can sense the temperature of each item a tag is attached to, or embedded in.

The bluechiip® technology has initial applications in the healthcare industry particularly those businesses which require cryogenic storage facilities (biobanks and biorepositories).

Bluechiip Limited ABN 79 104 795 922

bluechiip® offers the only technology that enables accurate and reliable tracking of products including stem cells, cord blood, and other biospecimens. In addition to functioning in extreme temperatures, the bluechiip® tracking solution can survive autoclaving, gamma irradiation sterilization, humidification, centrifuging, cryogenic storage and frosting.

The bluechiip® technology has other healthcare applications in pathology, clinical trials and forensics. Several other key markets outside of healthcare include cold-chain logistics/supply chain, security/defence, industrial/manufacturing and aerospace/aviation.

Further information is available at www.bluechiip.com