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Manager  
Company Announcement Office  
Australian Securities Exchange Limited  
Level 4, Stock Exchange Tower  
20 Bridge Street  
Sydney 2000

**Green Plumbers Inc (GPUSA) – Business Update**

The Directors of Green Invest Limited (GNV) are pleased to announce an update in regard to the Cobb County Green Plumber/ Green Cities Project. This is the first of a number of Green City projects that GPUSA (a wholly owned subsidiary of GNV) will be undertaking in the United States. Investors will be aware from previous announcements that GPUSA has a master royalties contract with Niagara in relation to install of all product sold under the Green City Programs.

**Contract**

Following the Specifications Agreement, the principle Green Plumbers/Green Cities contract between Niagara Conservation and Cobb County has been executed. The Cobb County project is focused on providing water savings to multi- family residences (apartments) within the Cobb municipality. As previously advised, the start date for the commencement of marketing was delayed a number of months as a result of the severe USA winter and backlog of emergency works undertaken by the municipality. The rollout has now commenced with very encouraging initial sales results with Cobb County assisting Green Cities in regard to adoption of the program by other Atlanta based municipalities. It expected further announcements will be made shortly in regard to their and other municipalities adoption of the program.

Marketing/ Installs of the Cobb Green City project is ongoing with initial responses being very encouraging with 2000 installs currently in approval. Over 446 units have been retrofitted to date by licensed Green Plumbers under the Cobb County retrofit program. The GPUSA's team continues to provide ongoing support between the Green Plumber contractors and Niagara Conservation to help with such logistics as timing, contract support, disputes and the ever-changing development of new ideas and promotions.

**Training**

In anticipation of the expected take-up by clients of the Green Plumbers/Green City program, prior to the execution of the Cobb contract, Green Plumbers in conjunction with IAPMO commenced a

training program in Cobb and adjoining Atlanta municipalities, training and licensing plumbers to become Green Plumbers. Training is an essential part of each Green City projects to ensure quality install and that a sufficient number of plumbers are trained in the local area, in order to meet the large number of installs as well as to ensure appropriate bidding.

Uptake and installation has been managed by the GPUSA team and has performed according to projections. These early days of the program have identified two areas where the model requires refinement – delays in clients obtaining approval for finance and expanding the finance facilities to keep pace with uptake in sales. GPUSA plans to locate a sales representative in the Cobb/Atlanta area to help facilitate sales and pre-inspections and approval components.

#### Financing

The program is currently financed by way of a facility consisting of:

- (a) a rebate from Cobb to its water user clients; and
- (b) a finance facility provided by the supplier of product (Niagara).

In order to qualify for the rebate from the Municipality, the installation must be undertaken by a Licensed Green Plumber. GPUSA is looking to expand the finance suite in order to better meet market demand which is projected at 3000 installs a month. The Company is currently in discussion with several interested industry financiers specialising in these type of financing products.

#### Additional information

The project runs for a minimum of 2 years with an additional three one yearly options. Niagara maintains its projections of 175,000 installs over 5 years for the Cobb municipality.

These initial results are very encouraging and further refinements to the model will be required to ensure that sufficient funding for each program will be available to satisfy demand. Funding arrangements were being finalized, with GPUSA's role being confined to that of a facilitator.

regards



Peter McCoy  
**Chairman**