



URANEX

FOR RELEASE
11 September 2014

NOTICE UNDER ASX LISTING RULE 3.10.5A

Uranex Limited (ASX:UNX) (**Company**) provides the following information as required under ASX Listing Rule 3.10.5A.

As announced to the market 13 June 2014 and noted in the Company's Notice of Meeting issued 11 August 2014, the Company issued 31,250,000 fully paid ordinary shares at \$0.16 per share pursuant to a placement to sophisticated and institutional investors from Australia and overseas (**Placement**).

Of the 31,250,000 fully paid ordinary shares issued under the Placement, a total of 18,776,601 ordinary shares were issued within ASX Listing Rule 7.1A as follows:

- 14,675,037 shares that were issued on 20 June 2014. The issue price represented an 11% discount to the volume weighted average share price calculated over the 15 trading days on which trades in the Company's shares were conducted immediately before the issue.
- 4,101,564 shares that were issued on 30 June 2014. The issue price represented an 11.6% discount to the volume weighted average share price calculated over the 15 trading days on which trades in the Company's shares were conducted immediately before the issue.

The dilutive effect of the Placement on existing shareholders of the Company is as follows:

	Shares	Dilution
Number of ordinary shares on issue prior to the Placement	230,839,567	
Placement issue under Listing Rule 7.1	12,473,399	4.76%
Placement issue under Listing Rule 7.1A	18,776,601	7.16%
Total ordinary shares on issue post Placement	262,089,567	
Total dilution as a result of the Placement		11.92%

The equity securities were issued for cash consideration and the Company issued these as a Placement under ASX Listing Rule 7.1A as it believed it was the most efficient method for raising funds to meet working capital requirements for exploration activities at the Nachu Graphite Project.

No underwriting arrangements were in place and there was 5% commission paid in connection with the Placement.

Chris Lioutas
Company Secretary
Uranex Limited