

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme M2 Group LtdACN/ARSN 091 575 021**1. Details of substantial holder(1)**Name Larry Kestelman and his associates, as detailed in Annexure 1

ACN/ARSN (if applicable) _____

The holder ceased to be a
substantial holder on11/09/14

The previous notice was given to the company on

01/05/13

The previous notice was dated

03/05/13**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Refer to Annexure 1				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure 1	


Signature

print name

LARRY KESTELMAN

capacity

sign here

date 12 / 9 / 2014

ANNEXURE 1

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to changes	Class and number of securities affected	Person's votes affected
11/09/2014	Cannes Holdings Pty Ltd ATF Kestelman Family Trust	Disposal	\$7.50 per share	2,992,101	2,992,101
11/09/2014	CT OZ Pty Ltd (formerly Club Telco Australia Pty Ltd)	Disposal	\$7.50 per share	2,445,894	2,445,894
11/09/2014	Mauritius Australia Pty Ltd (formerly Dodo Australia Pty Ltd)	Disposal	\$7.50 per share	168,095	168,095

All entities have a registered office of Level 14, 600 St Kilda Rd, Melbourne VIC 3004