

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme M2 Group LtdACN/ARSN 091 575 021**1. Details of substantial holder(1)**Name M2 Group Ltd
ACN/ARSN (if applicable) 091 575 021The holder ceased to be a
substantial holder on08/09/14

The previous notice was given to the company on

01/05/13

The previous notice was dated

03/05/13**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Refer Annexure 1				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

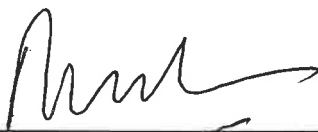
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer Annexure 1	

Signature

print name



capacity

COMPANY SECRETARY

sign here

ASHE-LEE JEGATHESAN date **12/09/2014**

ANNEXURE 1

Nature of relevant interest

As outlined in Initial holder of relevant notice released to ASX on 03-05-2013, M2 had power over voting and disposal of Shares under a Restriction deed dated 16 March 2013 between Cannes Holdings Pty Ltd, CT OZ Pty Ltd, and Mauritius Australia Pty Ltd. Power over disposal of shares under the Restriction Deed was released with effect from 01-05-14 as notified to ASX on 15-04-14.

The number of shares over which M2 has power over voting under the Restriction Deed has been reduced, following a disposal of Shares notified to the ASX by the shareholder, as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to changes	Class and number of securities affected	Person's votes affected
11/09/2014	Cannes Holdings Pty Ltd ATF Kestelman Family Trust	Disposal by holder	-	2,992,101	2,992,101
11/09/2014	CT OZ Pty Ltd (formerly Club Telco Australia Pty Ltd)	Disposal by holder	-	2,445,894	2,445,894
11/09/2014	Mauritius Australia Pty Ltd (formerly Dodo Australia Pty Ltd)	Disposal by holder	-	168,095	168,095

Cannes Holdings Pty Ltd, CT OZ Pty Ltd and Mauritius Australia have a registered office of Level 14, 600 St Kilda Rd, Melbourne VIC 3004