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**Company Announcements Division  
for immediate release**

**18 September 2014**

**ASX Code: ONC**

**Sale of OnCard's 50% Interest in Shanghai Smart Service Company Limited**

On 20 August 2014, OnCard announced to the ASX and shareholders that we would commence discussions with selected parties other than Great Bless Enterprises for the purchase of OnCard's 50% interest in Shanghai Smart Service Company Limited ("SmartPASS").

We are pleased to announce that OnCard has entered into a conditional Equity Purchase Agreement ("Agreement") with an affiliate company of our SmartPASS Sino-Joint Venture partner ("the Buyer") to acquire OnCard's Equity in SmartPASS. Following completion of this transaction the sino-joint venture partner and its affiliates will own 100% of SmartPASS.

The agreed purchase price for our Equity in SmartPASS is RMB 210million. A deposit of RMB 20million has been paid by the Buyer and received by OnCard with the balance of the purchase price due and payable on completion. The deposit is refundable in the event that through no fault of the buyer, the agreement is incapable of being completed by 31 January 2015.

Completion is subject to approval by the relevant authorities. Both parties will work to their best endeavours to achieve completion.

The purchase price is before any applicable taxes levied by the respective jurisdictions including the Peoples Republic of China and locally.

We will continue to update the ASX and shareholders as more information becomes available.

**Ends.**