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24 September 2014

Company Announcement Office
Australian Securities Exchange Limited

Re: GoConnect licenses undercover.fm to Centurion for 16.67 million Priority One shares

GoConnect Australia is pleased to advise that the company has entered into a licence agreement with Centurion Securities and Investment Services Pty Ltd ("Centurion") for the licensing of the company's music news and video content portal undercover.fm. undercover.fm has been established for a number of years and is a portal highly regarded by the music industry for the promotion of celebrity artists. The licensing deal is for an upfront sign-on fee payable to GoConnect of 16.67 million Priority One Network Group Ltd ("Priority One") shares owned by Centurion plus a 5% royalty on net revenue. The agreement is for 10 years with option for a further 10 years, commencing on 30 September 2014. Centurion has also the option, at the discretion of GoConnect, to purchase the licence outright by 30 June 2015 for a further \$5 million or have the consideration payable in 16.67 million Priority One shares.

Centurion advises that it is expanding its business interest in online music media via further acquisitions in the US and sees undercover.fm as a core online platform to support its expanding music media business. GoConnect is excited about this licensing deal, which creates a win win for both GoConnect and Centurion. With undercover.fm as the core platform for Centurion's expanding music media business, undercover.fm will expand in value and revenue. Upfront payment of 16.67 million Priority One shares from the licensing deal will underpin GoConnect's profitability for 2014/15 financial year as well as improving the company's shareholder equity significantly. The licensing deal is also expected to provide GoConnect with an ongoing income stream from the 5% royalty.

Centurion also advises that it is finalising the preparation of the bidder's statement for the proposed takeover offer of GoConnect Ltd on the terms of 1 Priority One share for every 8 GoConnect Ltd shares. Centurion advises that Conquest Agri Ltd has lodged a bidder's statement for the proposed takeover bid of Priority One with ASX. Centurion is the single largest shareholder in Priority One with more than 230 million shares in the company.