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Re: GoConnect shares in video content and mobile commerce deal with Airtel via Priority One Agreement

GoConnect Ltd ("GoConnect") is pleased to advise that Priority One has entered into an agreement with Bharti Airtel Lanka, a subsidiary of Bharti Airtel, a leading telecommunications service provider with operations in 20 countries across South Asia and Africa. Bharti Airtel is the fourth largest mobile operator in the world in terms of subscribers with more than 300 million subscribers. Mr Virosh Perera, a director of Priority One and publisher of the Sri Lankan "Serendib News", negotiated this agreement on behalf of Priority One.

Under the agreement, Priority One will provide video content utilising the dedicated channels on GoConnect's uctv.fm IPTV network, via Bharti Airtel Lanka to Bharti Airtel subscribers.

Revenue derived from premium content and transaction fees from mobile commerce promoted on the Priority One channels will be shared between Priority One and Bharti Airtel Lanka. GoConnect in turn will share in Priority One's revenue under its joint venture agreement with Priority One.

In India, Bharti Airtel's product offerings include 2G, 3G and 4G wireless services, mobile commerce, fixed line services, high speed DSL broadband, IPTV, DTH, enterprise services including national & international long distance services to carriers. In the rest of the geographies, it offers 2G, 3G wireless services and mobile commerce. Bharti Airtel Lanka commenced commercial operations of services in Sri Lanka on January 12, 2009, as the fifth entrant in a highly saturated market, and was the fastest operator to reach 1 million customers in Sri Lanka. As one of Sri Lanka's largest foreign investors, Airtel has invested over US\$ 300 million in Sri Lanka and has achieved island-wide coverage in less than two years, which has enabled it to emerge as Sri Lanka's fastest expanding network.

GoConnect's IPTV entertainment network uctv.fm distributes a wide range of entertainment and infotainment content to over 100 million LG connected TV households worldwide and to all brands of smartphones and other internet connected devices. LG smartphone users also dominate the Bharti Airtel subscribers.

For further information, please refer to joint media release from Airtel and Priority One: http://plcard.com/wp-content/uploads/2013/03/Priority-one-AIRTEL-v3-2.pdf