

25 September 2014

## Federation Centres agrees Arndale Central sale for \$152 million

Federation Centres (FDC) announces that it has entered into an unconditional agreement to sell the Arndale Central sub-regional shopping centre in South Australia to funds managed by Armada Funds Management for \$152 million. The sale price represents an 8.5% premium to book value.

Federation Centres CEO and Managing Director, Steven Sewell said: "The sale of Arndale Central is in line with our strategic plans to continue to invest and expand the Federation Centres' portfolio of predominantly sub-regional shopping centres through a redevelopment program valued at approximately \$1.3 billion."

The Arndale Central transaction is expected to settle in late October.

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### About Federation Centres (ASX: FDC)

Federation Centres (FDC) is a fully vertically integrated Australian real estate investment trust (A-REIT) specialising in the ownership and management of Australian shopping centres. With \$6.9 billion of shopping centres under management, FDC employs over 600 people with offices in Melbourne, Sydney, Brisbane and Perth. For more information, please visit the FDC website at [www.federationcentres.com.au](http://www.federationcentres.com.au).

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#### Federation Limited ABN 90 114 757 783

**Federation Centres Limited** ABN 88 149 781 322 as responsible entity for:

- Federation Centres Trust No. 1 ARSN 104 931 928
- Federation Centres Trust No. 2 ARSN 122 223 974
- Federation Centres Trust No. 3 ARSN 153 269 759