

26 September 2014

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

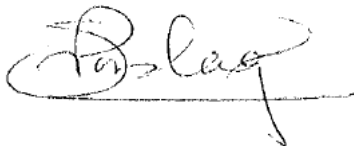
Electronic Lodgement

**Australian Foundation Investment Company Limited
Share Purchase Plan Price**

Dear Sir / Madam

The Company advises that the price set in order to calculate the number of ordinary shares to be issued to participants in the Share Purchase Plan on 6 October 2014 is \$5.88 per share, after applying the 2.5% discount.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Simon Pordage', with a long horizontal flourish extending to the right.

Simon Pordage
Company Secretary