

Bluechiip Limited
1 Dalmore Drive
Caribbean Business Park
Scoresby VIC 3179 AUSTRALIA

T: +613 9763 9763
F: +613 9763 9764
www.bluechiip.com



ASX Announcement

For immediate release

Monday 29 September 2014

SHARE PURCHASE PLAN CLOSED 25 SEPTEMBER 2014

Bluechiip Limited [ASX:BCT] ('Bluechiip' or 'the Company') is pleased to announce the Share Purchase Plan (SPP) raised \$763,000. Bluechiip will issue 7.63 million shares at \$0.10 per share to the SPP subscribers.

Bluechiip's CEO, Dr Jason Chaffey, commented on the successful closing of the SPP, "This is a very exciting time for Bluechiip and we are pleased by the shareholder support for the Company. Set against the most recent client reference sales to Taylor-Wharton Australia and the Wesley Research Institute as well as the first phase completion of the co-development program with Micronic BV, Bluechiip is well placed to take advantage of the increasingly recognised opportunity in MEMS technology."

The combined proceeds of the SPP and the earlier Placement (completed on 8 September) have raised a total of \$1.86m. The funds will be used to fund working capital requirements of sales support and business development activities.

The SPP was announced on 8 September 2014, opened on 11 September 2014 and closed on 25 September 2014. Quotation of new shares issued under the SPP is expected to occur on 3 October 2014.

For more information:

Bluechiip Limited
Iain Kirkwood 0408 473 496
Jason Chaffey 0419 367 530
Email: iain.kirkwood@bluechiip.com
Jason.chaffey@bluechiip.com
Web: www.bluechiip.com

About Bluechiip Limited:

Bluechiip Limited has developed a wireless tracking solution for the healthcare and life science, security, defence and manufacturing industries which represents a generational

Bluechiip Limited ABN 79 104 795 922

change from current methods such as labels (hand-written and pre-printed), barcodes (linear and 2D) and microelectronic integrated circuit (IC)-based RFID (Radio Frequency Identification).

The unique tag is based on MEMS technology and contains no electronics. The tag can either be embedded or manufactured into a storage product, such as vials or bags. Easy identification, along with any associated information from the tag such as temperature can be detected by a reader, which can also sense the temperature of the tagged items. The traditional identification technologies have significant limitations. Whereas a barcode requires a visible tag or line-of-sight optical scan, bluechiip[®] technology does not. Unlike labels, barcodes and RFID, the bluechiip[®] technology can sense the temperature of each item a tag is attached to, or embedded in.

The bluechiip[®] technology has initial applications in the healthcare industry particularly those businesses which require cryogenic storage facilities (biobanks and biorepositories). bluechiip[®] offers the only technology that enables accurate and reliable tracking of products including stem cells, cord blood, and other biospecimens. In addition to functioning in extreme temperatures, the bluechiip[®] tracking solution can survive autoclaving, gamma irradiation sterilization, humidification, centrifuging, cryogenic storage and frosting.

The bluechiip[®] technology has other healthcare applications in pathology, clinical trials and forensics. Several other key markets outside of healthcare include cold-chain logistics/supply chain, security/defence, industrial/manufacturing and aerospace/aviation.

Further information is available at www.bluechiip.com