

2014 Annual Report

Mintails Limited ("MLI" or "the Company") (ASX: MLI) would like to advise that it has not been able to lodge its 2014 Annual Report in accordance with the ASX Listing Rules deadline of 30 September 2014.

The Board is currently unable to satisfy themselves as to the carrying value of the Company's mineral resources as at 30 June 2014.

The Board is working with management and its auditors to clarify this position and expects to be able to finalise this matter and lodge the 2014 Annual Report within the next 10 working days.

On behalf the board

Mark Brune Chairman Mintails Limited

About Mintails Limited

Mintails Limited (ASX Code: MLI) is an Australian listed company with management and operations in South Africa. Mintails processes and recovers gold from both tailings and surface resources which are present on the West Rand of South Africa's historic Witwatersrand Basin. To find out more, visit Mintails at: www.mintails.co.za