

1 October 2014

# Australian Securities Exchange Company Announcements Platform

# Centuria Capital Limited – Market Update

## Sale of Over Fifty Insurance Agency

Centuria Capital Limited (ASX code: "CNI") announces the exchange and settlement of the sale of all the shares in its subsidiary, Over Fifty Insurance Pty Ltd "OFI", to National Seniors Australia Limited for \$5.2 million.

OFI distributes a range of general insurance products targeted at the over fifty demographic including home, motor vehicle, travel and boat insurance and had 21,800 policyholders as at 1 February 2014. National Seniors is Australia's leading organisation for the over fifty's and the OFI business will join the range of insurance products offered by the group.

Group CEO John McBain commented;

"Following a strategic review of the insurance division, CNI has designated this business as non-core and the sale is a component of CNI's previously announced strategy of releasing capital to support the growth of the core property funds management and investment bond businesses."

"CNI is pleased that the business has been sold to an operator with deep experience servicing the over fifty community and policyholders will be unaffected by the sale."

- Ends -

### For more information or to arrange an interview, please contact:

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#### About Us

Centuria Capital "CNI" is an ASX-listed specialist investment manager with \$2 billion in funds under management. We offer a diverse range of investment opportunities – from tax-effective investment bonds to unlisted property funds. Our drive, allied with our inside knowledge of the sector and intimate understanding of our clients, allows us to transform opportunities into rewarding investments.