



DARTMININGNL

# ASX Release

## Receipt of DRAFT offer for all Dart Mining NL shares

The proposed offer is indicative and incomplete.

6 October 2014

### Highlights

- **Non – Binding Incomplete bid received.**
- **Stated price 6.5 cps. 3 cents cash, 1:12 shares in Bidder**

In order to ensure that shareholders are fully informed, the Directors of Dart Mining NL advise that the Company has received an indicative and incomplete non-binding offer for all of its shares.

This information is provided to ensure that shareholders are aware of these developments, although the Board recommends that shareholders **take no action**.

Key features of the proposed offer are:

- The price stated is 6.5 cents for each Dart Mining share based on:
  - 3.5 cents per share in cash; and
  - One share in a Marshall Islands registered company for every 12 Dart Mining shares, stated to have a value of 3 cents per Dart Mining share – accordingly if the offer proceeds and all Dart Mining shares are acquired, the Dart Mining shareholders would hold 20% of the issued shares in the proposed bidder company.
- The proposed bidder states that it has cash resources, and mineral exploration and development skills and proposes to list on AIM (the secondary exchange in London)
- The proposed bidder has cash but holds no mining assets.

The Board of Dart Mining has appointed Melbourne based corporate advisory firm SLM Corporate Pty Ltd and law firm Foster Nicholson Jones, to assist it in exploring all options for maximising shareholder value.

The proposed bidder has invited further discussions. The Board will endeavor to more fully understand the proposed bidder's intentions and capability, and also explore any other opportunities with the proposed bidder that may be of commercial benefit to Dart Mining.

On its face, the nominated price in the proposed offer, in the opinion of the Board, is considerably below the Board's valuation of the Company, including the Unicorn Project.

The Board will keep shareholders updated with any further developments.

**Bruce J Paterson**  
Chairman

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John Cornelius – Commercial Manager & Acting CEO +61 (0) 418 338909

ASX Code: DTM

**Investment Data:** Shares on issue: 243,257,892  
Unlisted options: 13,473,048

**Substantial Shareholders:**  
Top 20 Holdings: 49%

**Key Projects:**  
Unicorn Porphyry Mo-Cu-Ag  
Morgan Porphyry Mo-Ag-Au

**Board & Management:**  
Chairman: Bruce Paterson

Acting CEO: John Cornelius  
Non-Executive Director: Rob Hogarth  
Non-Executive Director: Dr. John Cottle  
Company Secretary: John Nethersole

**Dart Mining NL**  
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