



7 October 2014

FUNDING DRAW DOWN

Mintails Limited ("MLI" or "the Company") (ASX: MLI) wishes to advise that Paige Limited has agreed to a third draw down against the conditional AUD 5,000,000 loan facility. This latest drawdown is for US\$1,794,190 (approximately AUD2,046,000), which will be made available to the South African entities to provide further working capital support. This tranche is repayable in US\$.

This brings the total draw down of funds to date to approximately AUD 4,346,000.

On behalf of the Board

Mark Brune
Chairman
Mintails Limited

About Mintails Limited

Mintails Limited (ASX Code: MLI) is an Australian listed company with management and operations in South Africa. Mintails processes and recovers gold from both tailings and surface resources which are present on the West Rand of South Africa's historic Witwatersrand Basin. To find out more, visit Mintails at: www.mintails.co.za