Form **603** Corporations Act 2001 Section 671B

Notice of Initial Substantial Holder

To: Company Name/Scheme The Secretary **Carsales.Com Limited** Level 4 449 Punt Road **Richmond VIC 3121** Ph: (03) 9093 8600 Fax: (03) 9093 8697 ACN 074 444 018 1. Details of substantial shareholder National Australia Bank Limited and its associated entities listed in Annexure A Name (ACN 004 044 937) ACN (if applicable) The holder became a substantial holder on 06/10/2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Persons' votes	Voting power
Fully paid ordinary shares	12,775,517	12,775,517	5.359%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
MLC Investments Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes and trusts.	Fully paid ordinary shares 9,086,046
NabInvest Managed Investments Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of certain managed investment schemes or trusts (NAB ICS and SPF investments).	Fully paid ordinary shares 1,151,015
MLC Limited	Power to control the voting and /or disposal of securities pursuant to its position as superannuation fund administrator for MLC Nominees Limited (which is a superannuation trustee).	Fully paid ordinary shares 544
MLC Wealth Management Limited	Power to exercise voting rights pursuant to position held as the Registrable Superannuation Entity licensee for the superannuation products it issues.	Fully paid ordinary shares 69,302
National Australia Trustees Limited	Power to control disposal of securities pursuant to position as trustee.	Fully paid ordinary shares 2,197
Antares Capital Partners Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity, investment manager or trustee of various managed investment schemes or trusts.	Fully paid ordinary shares 47,999
National Australia Bank Limited	Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 2,210,519
JB Were Limited	Power to control the voting and /or disposal of securities pursuant to position as investment manager for various client portfolios.	Fully paid ordinary shares 189,045

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OneVue Limited	Power to control the voting and /or disposal of securities pursuant to position held as manager of model portfolios offered on the OneVue platform.	Fully paid ordinary shares 18,850
TOTAL		12,775,517

4. Details of present registered holders The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	0		Class and number of securities
MLC Investments Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 9,086,046
NabInvest Managed Investments Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 1,151,015
MLC Limited	Navigator Australia Limited (ACN 006 302 987)		Fully paid ordinary shares 544
MLC Wealth Management Limited	Navigator Australia Limited (ACN 006 302 987)		Fully paid ordinary shares 69,302
Antares Capital Partners Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 47,999
National Australia Trustees Limited	National Australia Trustees Limited (ACN 007 350 405)		Fully paid ordinary shares 2,197
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 2,210,519
JB Were Limited	Invia Custodian Pty Limited (ACN 006 127 984)		Fully paid ordinary shares 189,045
OneVue Limited	Citicorp Nominees Pty Limited (ABN 37 000 809 030)		Fully paid ordinary shares 18,850
		TOTAL	12,775,517

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	Fully paid ordinary shares
National Australia Bank Limited	03/10/2014 to 06/10/2014 - Securities Lending	No consideration directly referable to the securities provided by NAB		Refer Appendix 1 and Table

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if	Nature of association
applicable	
MLC Investments Limited	MLC Investments Limited is a wholly owned subsidiary of MLC Holdings Limited whose ultimate parent is National Australia Bank Limited.
MLC Limited	MLC Limited is a wholly owned subsidiary of MLC Holdings Limited whose ultimate parent is National Australia Bank Limited.
MLC Wealth Management Limited	MLC Wealth Management Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
Antares Capital Partners Limited	Antares Capital Partners Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
NabInvest Managed Investments Limited	NabInvest Managed Investments Limited is a wholly owned subsidiary of National Australia Group Services Limited whose ultimate parent is National Australia Bank Limited
National Australia Trustees Limited	National Australia Trustees Limited is a wholly owned subsidiary of National Australia Bank Limited.
JB Were Limited	JB Were Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
One Vue Limited	JB Were Limited is a subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MLC Investments Limited	Ground Floor
	105-153 Miller Street NORTH SYDNEY NSW 2060
NabInvest Managed	Ground Floor
Investments Limited	105-153 Miller Street
MLC Limited	NORTH SYDNEY NSW 2060 Ground Floor
	105-153 Miller Street
	NORTH SYDNEY NSW 2060
MLC Wealth Management	Ground Floor 105-153 Miller Street
Linited	NORTH SYDNEY NSW 2060
National Australia Bank	Level 1
Limited	800 Bourke Street DOCKLANDS VIC 3008
Antares Capital Partners	Ground Floor
Limited	105-153 Miller Street
National Nominees Limited	NORTH SYDNEY NSW 2060 Level 12
National Nominees Limited	500 Bourke Street
	MELBOURNE VIC 3000
Navigator Australia Limited	Ground Floor
	105-153 Miller Street NORTH SYDNEY NSW 2060
JB Were Limited	Level 16
	101 Collins Street
Invia Custodian Pty Limited	MELBOURNE VIC 3000
	101 Collins Street
	MELBOURNE VIC 3000
OneVue Limited	Level 2 1 Castlereagh Street
	SYDNEY NSW 2000
Citicorp Nominees Pty	Level 5
Limited	120 Collins Street MELBOURNE VIC 3000
National Australia Trustees	Level 21
Limited	8 Exhibition Street
	MELBOURNE VIC 3000

Signature		
Name	Fiona Last	Capacity Company Secretary for and on behalf of National Australia Bank Limited
Signature		09/10/2014

Appendix 1 -	CRZ		
Type of agreement and parties to agreement	National Australia Bank Limited and	National Australia Bank Limited and	
	Securities Borrowing Agreement (SBA) clients	AMSLA Counterparties	
	(i) UNISUPER LIMITED	(a) DEUTSCHE SECURITIES AUSTRALIA LIMITED	
		(b) UBS SECURITIES AUSTRALIA LTD	
		(d) MERRILL LYNCH EQUITIES (AUSTRALIA) LTD	
	3/10/2014 to 6/10/2014	3/10/2014 to 6/10/2014	
Transfer dates	Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.		
Holder of voting rights	Registered owner	Registered owner	
Are there any restrictions on voting	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.	
Scheduled date of return (if any)	On demand	On demand	
Does the borrower have the right to return early?	Yes - at notice	Yes - at notice	
Does the lender have the right to recall early?	Yes - at notice	Yes - at notice	
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement.	Yes, or equivalent protection under AMSLA.	

Appendix 1-	CRZ				
			No. of		AMSLA
Date	Nature of Change	Consideration	Securities	Class	Counterparty
3/10/2014	Settle Sec Loan		782000	ORD	(a)
3/10/2014	Return Security		-41908	ORD	(b)
3/10/2014	Return Security		-13093	ORD	(b)
3/10/2014	Settle Sec Loan		30000	ORD	(b)
3/10/2014	Pending Loan		100000	ORD	(a)
3/10/2014	Pending Loan		44000	ORD	(a)
3/10/2014	Pending Loan		7000	ORD	(d)
3/10/2014	Pending Loan		27267	ORD	(b)
6/10/2014	Pending Loan		30000	ORD	(a)

Appendix 1-	CRZ				
			No. of		SBA
Date	Nature of Change	Consideration	Securities	Class	Counterparty
3/10/2014	Settle Sec Loan		782000	ORD	(i)
3/10/2014	Return Security		-22000	ORD	(i)
3/10/2014	Return Security		-19908	ORD	(i)
3/10/2014	Return Security		-13093	ORD	(i)
3/10/2014	Settle Sec Loan		30000	ORD	(i)
3/10/2014	Pending Loan		100000	ORD	(i)
3/10/2014	Pending Loan		44000	ORD	(i)
3/10/2014	Pending Loan		7000	ORD	(i)
3/10/2014	Pending Loan		27267	ORD	(i)
6/10/2014	Pending Loan		30000	ORD	(i)

This is Annexure A of 11 pages referred to in the Form 603 Notice of initial substantial holder signed by me and dated 09/10/2014

Fiona Last, Company Secretary

W M POOL - EQUITIES TRUST NO.25
WM POOL - EQUITIES TRUST NO. 13
WM POOL - EQUITIES TRUST NO.24
1-6 HIGHBANKS RESIDENTIAL MANAGEMENT COMPANY LIMITED
11 TUDOR HILL RESIDENTIAL MANAGEMENT COMPANY LIMITED
26-28 CENTRAL ROAD RESIDENTIAL MANAGEMENT COMPANY LIMITED
A.C.N. 083 784 463 LIMITED
ACCESS FUND NO 1
ACCESS FUND NO 10
ACCESS FUND NO 11
ACCESS FUND NO 12
ACCESS FUND NO 13
ACCESS FUND NO 14
ACCESS FUND NO 15
ACCESS FUND NO 16
ACCESS FUND NO 17
ACCESS FUND NO 18
ACCESS FUND NO 19
ACCESS FUND NO 2
ACCESS FUND NO 20
ACCESS FUND NO 21
ACCESS FUND NO 22
ACCESS FUND NO 23
ACCESS FUND NO 24
ACCESS FUND NO 25
ACCESS FUND NO 26
ACCESS FUND NO 27
ACCESS FUND NO 28
ACCESS FUND NO 29
ACCESS FUND NO 3
ACCESS FUND NO 30
ACCESS FUND NO 31
ACCESS FUND NO 32
ACCESS FUND NO 4
ACCESS FUND NO 5
ACCESS FUND NO 6
ACCESS FUND NO 7
ACCESS FUND NO 8
ACCESS FUND NO 9
ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD
ADVANTEDGE FINANCIAL SERVICES PTY LTD
ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD

AF&L DRAGON LEASING PTY LTD
AF&L VISTA PTY LTD
AFSH NOMINEES PTY LTD
ALICE CORPORATION PTY LTD
ALTERNATIVE ASSETS AIRPORTS TRUST
ALTERNATIVE ASSETS BRISBANE AIRPORTS TRUST
ALTERNATIVE ASSETS INFRASTRUCTURE TRUST
ALTERNATIVE EQUITY - INFRASTRUCTURE (APTC) TRUST
ALTERNATIVE EQUITY - INFRASTRUCTURE (RAIL) TRUST
ALTERNATIVE EQUITY BACL TRUST
ANCHORAGE HOME LOANS PTY LTD
ANGARA COMPANY LIMITED
ANTARES CAPITAL PARTNERS LTD
ANTARES INDEX ENHANCED AUSTRALIAN FIXED INTEREST TRUST
APOGEE FINANCIAL PLANNING LIMITED
ARDB LIMITED
ASIBOND PTY. LIMITED
ATM ACCESS AUSTRALIA LIMITED
AUSMAQ (NZ) LIMITED
AUSMAQ LIMITED
AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED
AUSTRALIAN PAYMENTS CLEARING ASSOCIATION LIMITED
AUSTRALIAN SHARES INDEX FUND
BANK OF NEW ZEALAND
BASTION INFRASTRUCTURE GROUP INC.
BLSSA PTY LTD
BNZ AGRICAPITAL LIMITED
BNZ BRANCH PROPERTIES LTD
BNZ CASH PIE UNIT TRUST
BNZ CORPORATION LTD
BNZ EQUITY INVESTMENTS NO.2 LIMITED
BNZ FACILITIES MANAGEMENT LIMITED
BNZ INCOME MANAGEMENT LIMITED
BNZ INCOME SECURITIES 2 LIMITED
BNZ INCOME SECURITIES LIMITED
BNZ INSURANCE SERVICES LIMITED
BNZ INTERNATIONAL FUNDING LTD
BNZ INVESTMENT SERVICES LIMITED
BNZ INVESTMENTS LTD
BNZ LIFE INSURANCE LIMITED
BNZ PROPERTIES (AUCKLAND) LTD
BNZ PROPERTIES LTD
BNZ PROPERTY INVESTMENTS LTD
BNZ RMBS TRUST SERIES 2008-1
C.B. NOMINEES LIMITED
C.B.C. PROPERTIES LIMITED
CARDS NZ LIMITED

CARRINGTON CONFIRMERS PTY. LIMITED (IN LIQUIDATION)
CASH SERVICES AUSTRALIA PTY LIMITED
CBC HOLDINGS LIMITED
CGF NO. 9 LIMITED
CHOICE LEND PTY LTD
CLYDESDALE BANK ASSET FINANCE LIMITED
CLYDESDALE BANK PLC
CNA-CAPITAL INTERNATIONAL - EMERGING MARKETS EQUITY TRUST
CRAIG YR HAUL MANAGEMENT COMPANY LIMITED
CRUICKSHANK ASSET MANAGEMENT PTY LTD
CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)
CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)
DEESARN PTY LTD (IN LIQUIDATION)
DIBA EQUITIES LIMITED
DIBA INVESTMENTS LIMITED
EFTPOS ACCESS AUSTRALIA LIMITED
ELLY INVESTMENTS PTY LTD
EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD
EUROCLEAR PLC
EXPERIAN AUSTRALIA CREDIT SERVICES PTY LTD
FAIRVIEW EQUITY PARTNERS EMERGING COMPANIES FUND
FAIRVIEW EQUITY PARTNERS PTY LTD
FAIRWAY VIEWS (COMPTON AVENUE) MANAGEMENT COMPANY LTD
FASTLEND PTY LTD
FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED
FINANCE & SYSTEMS TECHNOLOGY PTY LTD
FINTRACK MEMBERS PTY LTD
FIRST FEDERAL INVESTMENT SERVICES, INC.
FIRST IOWA MORTGAGE, INC.
FITS, INC
GODFREY PEMBROKE LIMITED
GRACECHURCH COMMERCIAL INVESTMENTS LIMITED
GREAT WESTERN BANCORPORATION, INC
GREAT WESTERN BANK
GREAT WESTERN FINANCIAL SERVICES, INC.
GREAT WESTERN SERVICE CORPORATION
GREENOAK HOUSE RESIDENTIAL MANAGEMENT COMPANY LIMITED
GUIDESTAR FINANCIAL GROUP LIMITED(IN LIQUIDATION)
GW DEVELOPMENT AMERICAS, INC
GW LEASING, INC.
GWB LLC
GWM ADVISER SERVICES LIMITED
HAVEN ROAD MANAGEMENT COMPANY LTD
HEGIRA LIMITED
HICAPS PTY LTD
HORIZON 1 BOND PORTFOLIO
HORIZON 2 INCOME PORTFOLIO
HORIZON 3 CONSERVATIVE GROWTH PORTFOLIO
HORIZON 4 BALANCED PORTFOLIO

HORIZON 5 GROWTH PORTFOLIO
HORIZON 7 ACCELERATED GROWTH PORTFOLIO
INFRASTRUCTURE NATURAL RESOURCES TRUST
JANA AUSTRALIAN SHARE LONG SHORT TRUST
JANA CORE AUSTRALIAN SHARE TRUST
JANA CORE GLOBAL SHARE TRUST WITH CURRENCY HEDGED
JANA DIVERSIFIED FIXED INCOME TRUST
JANA EMERGING MARKETS SHARE TRUST
JANA GLOBAL OPPORTUNITIES FUND
JANA GLOBAL SHARE LONG SHORT TRUST
JANA HIGH ALPHA AUSTRALIAN SHARE TRUST
JANA HIGH ALPHA GLOBAL SHARE TRUST
JANA INVESTMENT ADVISERS PTY LIMITED
JANA PASSIVE AUSTRALIAN SHARE TRUST
JANA PASSIVE GLOBAL SHARE TRUST
JANA PROPERTY TRUST
JANA TRIPLEPOINT FUND
JBWERE (NZ) HOLDINGS LIMITED
JBWERE (NZ) NOMINEES LIMITED
JBWERE (NZ) PTY LTD
JBWERE LIMITED
LCH CLEARNET GROUP LIMITED
LIMEHOUSE INVESTMENTS PTY LIMITED
LINTON SPRINGS RESIDENTIAL MANAGEMENT COMPANY LIMITED
LODESTAR AUSTRALIAN EQUITY INCOME FUND
LODESTAR AUSTRALIAN STRATEGIC SHARE FUND
LONG - TERM ABSOLUTE RETURN PORTFOLIO
LONG TERM INCOME FUND
LOYALTY NEW ZEALAND LIMITED
MARGIN LENDING (NZ) LIMITED
MEDFIN AUSTRALIA PTY LIMITED
MERITUM FINANCIAL GROUP PTY LTD
MERITUM FINANCIAL PLANNING PTY LTD
METRICS CREDIT PARTNERS PTY LTD
MLC (NCIT) AUSTRALIAN SHARE TRUST
MLC (NCIT) DIVERSIFIED DEBT TRUST
MLC (NCIT) GLOBAL SHARE TRUST
MLC (NCIT) GLOBAL SHARE TRUST WITH CURRENCY HEDGED
MLC (NCIT) MODERATE TRUST
MLC (NCIT) SHORT-MATURITY DIVERSIFIED DEBT TRUST

MLC GLOBAL PROPERTY FUND
MLC HEDGED GLOBAL SHARE FUND
MLC HOLDINGS LIMITED
MLC INTERNATIONAL HOLDINGS (SINGAPORE) PTE LTD
MLC INVESTMENT TRUST PLATINUM GLOBAL FUND
MLC INVESTMENTS LIMITED
MLC LIFETIME COMPANY LIMITED
MLC LIMITED
MLC MASTERKEY UNIT TRUST ACCELERATED GROWTH PORTFOLIO
MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE FUND
MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE GROWTH STYLE FUND
MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE VALUE STYLE FUND
MLC MASTERKEY UNIT TRUST BALANCED PORTFOLIO
MLC MASTERKEY UNIT TRUST BOND PORTFOLIO
MLC MASTERKEY UNIT TRUST CASH FUND
MLC MASTERKEY UNIT TRUST CONSERVATIVE GROWTH PORTFOLIO
MLC MASTERKEY UNIT TRUST GLOBAL SHARE FUND
MLC MASTERKEY UNIT TRUST GLOBAL SHARE GROWTH STYLE FUND
MLC MASTERKEY UNIT TRUST GLOBAL SHARE VALUE STYLE FUND
MLC MASTERKEY UNIT TRUST GROWTH PORTFOLIO
MLC MASTERKEY UNIT TRUST INCOME PORTFOLIO
MLC MASTERKEY UNIT TRUST INCOMEBUILDER
MLC MASTERKEY UNIT TRUST MLC CAPITAL INTERNATIONAL GLOBAL SHARE FUND
MLC MASTERKEY UNIT TRUST MLC-PLATINUM GLOBAL FUND
MLC MASTERKEY UNIT TRUST PROPERTY SECURITIES FUND
MLC MASTERKEY UNIT TRUST SHARE INDEX FUND
MLC MASTERKEY UNIT TRUST SHARE PORTFOLIO
MLC NOMINEES PTY LTD
MLC NOMINEES PTY LTD
MLC NOMINEES PTY LTD MLC PE EVERGREEN TRUST MLC PROPERTIES PTY. LIMITED
MLC NOMINEES PTY LTD MLC PE EVERGREEN TRUST MLC PROPERTIES PTY. LIMITED MLC SAVINGS LIMITED (IN LIQUIDATION)
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MLC NOMINEES PTY LTD MLC PE EVERGREEN TRUST MLC PROPERTIES PTY. LIMITED MLC SAVINGS LIMITED (IN LIQUIDATION) MLC TRUST MANAGEMENT COMPANY LIMITED (IN LIQUIDATION) MLC VC TRUST MLC VINTAGE YEAR TRUST (2008) MLC VINTAGE YEAR TRUST (2009) MLC VINTAGE YEAR TRUST (2010) MLC WEALTH MANAGEMENT LIMITED MLC WHOLESALE AUSTRALIAN SHARE FUND MLC WHOLESALE DIVERSIFIED DEBT FUND MLCI HORIZON 7 TRUST MLCI POOL - PRIVATE EQUITY TRUST MLCIC TAILORED TRUST NO. 2
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MLC NOMINEES PTY LTD MLC PE EVERGREEN TRUST MLC PROPERTIES PTY. LIMITED MLC SAVINGS LIMITED (IN LIQUIDATION) MLC TRUST MANAGEMENT COMPANY LIMITED (IN LIQUIDATION) MLC VC TRUST MLC VINTAGE YEAR TRUST (2008) MLC VINTAGE YEAR TRUST (2009) MLC VINTAGE YEAR TRUST (2010) MLC WALTH MANAGEMENT LIMITED MLC WHOLESALE AUSTRALIAN SHARE FUND MLC WHOLESALE DIVERSIFIED DEBT FUND MLCI HORIZON 7 TRUST MLCI POOL - PRIVATE EQUITY TRUST MLCIC TAILORED TRUST NO. 2 MLCIC TAILORED TRUST NO.3 MOCKEY 7 PTY LIMITED (IN LIQUIDATION) MONDEX AUSTRALIA PTY LTD (IN LIQUIDATION)

MSS MFA PTY LTD
MUDCHUTE PTY LIMITED
NAB ASSET MANAGEMENT LIMITED
NAB CAPITAL LLC
NAB EUROPE LIMITED
NAB GOLD, LLC
NAB INVESTMENTS LIMITED
NAB IRON, LLC
NAB PROPERTIES AUSTRALIA LIMITED
NABCAPITAL LEASING (NO. 1) PTY LIMITED (IN LIQUIDATION)
NABCAPITAL LEASING (NO.2) PTY LIMITED
NABICS INVESTMENTS PTY LTD (IN LIQUIDATION)
NABINVEST (UK) LIMITED
NABINVEST CAPITAL PARTNERS PTY LIMITED
NABINVEST OXLEY SINGAPORE PTE LTD
NABINVEST UK RE LIMITED
NABSECURITIES, LLC
NAM NT RAIL PTY LIMITED (IN LIQUIDATION)
NATIONAL AMERICAS CAPITAL INVESTMENTS, LLC
NATIONAL AMERICAS HOLDINGS LIMITED
NATIONAL AMERICAS HOLDINGS LLC
NATIONAL AMERICAS INVESTMENT, INC.
NATIONAL ASSET MANAGEMENT LIMITED
NATIONAL AUSTRALIA BALANCED FUND
NATIONAL AUSTRALIA BANK LIMITED
NATIONAL AUSTRALIA BANK PENSION TRUSTEE (UK) LIMITED
NATIONAL AUSTRALIA BANK REPRESENTAÇÕES LTDA (IN LIQUIDATION)
NATIONAL AUSTRALIA BANK SUPERANNUATION FUND PTY LTD
NATIONAL AUSTRALIA CORPORATE SERVICES LIMITED
NATIONAL AUSTRALIA DIVIDEND IMPUTATION FUND
NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED
NATIONAL AUSTRALIA FINANCE (ASSET LEASING) LLP
NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EQUIPMENT LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED
NATIONAL AUSTRALIA FINANCE (LEASING) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.2) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.3) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.4) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED
NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED
NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED
NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.
NATIONAL AUSTRALIA GROUP (NZ) LIMITED
NATIONAL AUSTRALIA GROUP EUROPE INVESTMENTS LIMITED
NATIONAL AUSTRALIA GROUP EUROPE LIMITED

NATIONAL AUSTRALIA GROUP EUROPE SERVICES LIMITED
NATIONAL AUSTRALIA GROUP SERVICES LTD
NATIONAL AUSTRALIA GROUP SSP TRUSTEE LIMITED
NATIONAL AUSTRALIA INSURANCE SERVICES LTD
NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED
NATIONAL AUSTRALIA MANAGERS LIMITED
NATIONAL AUSTRALIA MERCHANT BANK (SINGAPORE) LIMITED
NATIONAL AUSTRALIA MONTHLY INCOME FUND
NATIONAL AUSTRALIA PKI HOLDINGS LLC
NATIONAL AUSTRALIA PROPERTY FUND
NATIONAL AUSTRALIA SECURITIES LIMITED (IN LIQUIDATION)
NATIONAL AUSTRALIA TRUSTEES LIMITED
NATIONAL AUSTRALIA UNDERWRITERS LIMITED
NATIONAL CAPITAL FUNDING (UK) PLC
NATIONAL CAPITAL HOLDINGS I INC.
NATIONAL CAPITAL INSTRUMENTS [AUD] LLC 2
NATIONAL CAPITAL INSTRUMENTS [EURO] LLC 1
NATIONAL CAPITAL INSTRUMENTS II LLC 2
NATIONAL CAPITAL INSTRUMENTS II LLC1
NATIONAL CAPITAL INSTRUMENTS [AUD] LLC 1
NATIONAL CAPITAL INSTRUMENTS [EURO] LLC 2
NATIONAL CAPITAL TRUST I
NATIONAL CAPITAL TRUST II (DELAWARE)
NATIONAL CAPITAL TRUST III
NATIONAL E-CONVEYANCING DEVELOPMENT LIMITED
NATIONAL EQUITIES LIMITED
NATIONAL EUROPE HOLDINGS (WEALTH MANAGEMENT) LIMITED (IN LIQUIDATION)
NATIONAL FUNDING HOLDINGS PTY LTD
NATIONAL FUNDING TRUST I
NATIONAL FUNDING TRUST II (DELAWARE)
NATIONAL GLOBAL MBS MANAGER PTY LTD (IN LIQUIDATION)
NATIONAL MARGIN SERVICES PTY LIMITED
NATIONAL MARKETS GROUP LIMITED
NATIONAL MORTGAGE SECURITIES, INC.
NATIONAL NOMINEES LIMITED
NATIONAL OBU PTY LIMITED
NATIONAL WEALTH MANAGEMENT EUROPE HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT EUROPE SERVICES LIMITED (IN LIQUIDATION)
NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED
NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD
NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LTD
NATIONAL WEALTH MANAGEMENT SERVICES LTD
NAUTILUS INSURANCE (EUROPE) LIMITED
NAVIGATOR AUSTRALIA LIMITED
NAVIGATOR INCOME TRUST
NBA LEASING PTY. LIMITED
NBA PROPERTIES LIMITED
NCIT- PROPERTY SECURITIES TRUST

NORTHWA	
NORTHWA	
NSIM ENHA	
	INEES (AUSTRALIA) LIMITED
	(CANADA) INC
NWMH SUB	
PAYMARK I	
-	NZ LIMITED
-	IOLDINGS PTY LTD
PENNLEY F	
	GLOBAL INVESTORS LLC
	EES PTY LIMITED
	RALIA FINANCIAL SERVICES PTY. LTD (IN LIQUIDATION)
	RALIA OPERATIONS PTY. LTD.
	RALIA PTY LTD (IN LIQUIDATION)
	JP NOMINEES PTY LTD
PLAN LEND	ING PTY. LTD.
PLAN TECH	NOLOGIES PTY. LTD (IN LIQUIDATION)
	TURES LIMITED
PLUM FINA	NCIAL SERVICES LIMITED
PMJI INC.	
	ITH INVESTMENT COMPANY PTY LIMITED (IN LIQUIDATION)
	T AUSTRALIAN EQUITY FUND
	T AUSTRALIAN SMALL COMPANIES FUND
	T BALANCED FUND
	T BOUTIQUE AUSTRALIAN EQUITY FUND
	T CONSERVATIVE FUND
	T GROWTH FUND
	T HIGH GROWTH FUND
PRE SELEC	T INTERNATIONAL EQUITY FUND
PRESIMA IN	-
	NAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.
PUGET LIM	
QW RAIL LE	ASING LIMITED
-	NVESTMENT MANAGEMENT PTY LTD
	2 FINANCE COMPANY PTY LIMITED (IN LIQUIDATION)
RMBS 2006	2 HOLDINGS PTY LIMITED (IN LIQUIDATION)
	2 INVESTMENT COMPANY PTY LTD (IN LIQUIDATION)
	BANCSERVICES GROUP INC.
SHADWELL	HOLDINGS (UK) LIMITED
SOCIETY F	OR WORLDWIDE INTERBANK FINANCIAL TELECOMMUNICATION
ST JOHNS I	PLACE RESIDENTIAL MANAGEMENT COMPANY LIMITED
ST VINCEN	F (EQUITIES) LIMITED
STAR COM	MODITIES PTY LTD
STARFISH	COMPANY LIMITED

TEMPCO NO.1

THE DEEP IN HULL LIMITED THE PUGET LIMITED PARTNERSHIP THE SCOTTISH AGRICULTURAL SECURITIES CORPORATION P.L.C. THE TRUSTEE FOR NCIT - GLOBAL EQUITIES TRUST NO 2 THE TRUSTEE FOR WM POOL - EQUITIES TRUST NO. 35 THE TRUSTEE FOR WM POOL - EQUITIES TRUST NO. 36 THE TRUSTEE FOR WM POOL - LTAR PART 1 NS TRUST TIERONE REINSURANCE COMPANY TMS CORPORATION OF THE AMERICAS TOKARA PTY LTD TOP 200 FUND VALEWIN PTY. LIMITED VALLEY HEIGHTS LINCOLN LLC VIPRO PTY LTD **VISA INTERNATIONAL** VYNOTAS PTY. LTD. W M POOL - EQUITIES NO. 23 TRUST WEALTHHUB SECURITIES LIMITED WEALTHHUB SECURITIES NOMINEES PTY LIMITED WHOLESALE INCOME BUILDER WHOLESALE AUSTRALIAN SHARE GROWTH STYLE FUND WHOLESALE AUSTRALIAN SHARE VALUE STYLE FUND WHOLESALE CAPITAL INTERNATIONAL GLOBAL SHARE FUND WHOLESALE GLOBAL SHARE FUND WHOLESALE GLOBAL SHARE GROWTH STYLE FUND WHOLESALE GLOBAL SHARE VALUE STYLE FUND WHOLESALE PROPERTY SECURITIES FUND WILTSHIRE CAPITAL LIMIITED WILTSHIRE CAPITAL MANAGEMENT LIMITED WINTERGREEN REAL ESTATE HOLDINGS, LLC WM AUSTRALIA PTY LIMITED WM FIXED ASSETS (2) PTY LIMITED WM GROUP PTY LIMITED WM LIFE AUSTRALIA LIMITED WM POOL - BANK OF IRELAND GLOBAL EQUITIES TRUST WM POOL - BEM AGGRESSIVE AUSTRALIAN EQUITIES TRUST WM POOL - BEM AUSTRALIAN EQUITIES TRUST WM POOL - BLACKROCK GLOBAL FIXED INTEREST (S) TRUST WM POOL - BRIDGEWATER GLOBAL FIXED INTEREST TRUST WM POOL - CAPITAL INTERNATIONAL GLOBAL EQUITIES TRUST WM POOL - CONCORD AUSTRALIAN EQUITIES TRUST WM POOL - CONTANGO AUSTRALIAN EQUITIES TRUST WM POOL - DIMENSIONAL AUSTRALIAN EQUITIES TRUST WM POOL - EQUITIES TRUST NO 14 WM POOL - EQUITIES TRUST NO 20 WM POOL - EQUITIES TRUST NO. 15 WM POOL - EQUITIES TRUST NO. 16 WM POOL - EQUITIES TRUST NO. 17 WM POOL - EQUITIES TRUST NO. 18

WM SECTOR - AUSTRALIAN FIXED INTEREST TRUST
WM SECTOR - DIVERSIFIED DEBT (ALL) TRUST
WORKING CAPITAL SERVICES PTY LIMITED
WORKING CAPITAL SERVICES UK LIMITED (IN LIQUIDATION)
XERO LIMITED
YCBPS PROPERTY NOMINEE COMPANY LIMITED
YIELDBROKER PTY LIMITED
YORKSHIRE AND CLYDESDALE BANK FOUNDATION
YORKSHIRE AND CLYDESDALE BANK PENSION TRUSTEE LIMITED
YORKSHIRE BANK HOME LOANS LIMITED
YORKSHIRE BANK INVESTMENTS LIMITED (IN LIQUIDATION)
YORKSHIRE BANK PLC