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The Manager
 Company Announcements Office
 Australian Stock Exchange Limited
 Level 4, Exchange Centre
 20 Bridge Street
 Sydney NSW 2000

Generation Healthcare REIT (ASX Code: GHC)

GHC announces enhancement of its primary debt facility

APN Funds Management Limited, the responsible entity of Generation Healthcare REIT ('GHC' or the 'Fund') is pleased to announce that it has contracted with National Australia Bank Limited (NAB) to enhance the terms of the Fund's Head Trust debt facility.

A renegotiation of pricing (line and margin) reflective of the competitive market environment has seen a 51 basis point reduction on 61% of the Fund's debt (based on facility limit) which is with NAB.

The Fund has also taken the opportunity to extend the remaining 4 year term of a \$38.9 million tranche out to 5 years, extending the weighted average duration of the debt facilities from 2.7 years to 3.0 years.

The expiry profile of the Fund's debt portfolio is now as follows:

	Previous Expiry	New Expiry
BoM - \$41.2m	July 2016	July 2016
NAB - \$38.9m	September 2017	September 2017
NAB - \$38.9m	September 2018	September 2019
NAB - Divine \$8.5m	September 2015	September 2015
Weighted term to expiry	2.7 years	3.0 years

Commenting on the renegotiation and refinance, GHC's Chief Executive Officer Miles Wentworth said "We are very pleased to have extended the tenor of our relationship with National Australia Bank in conjunction with delivering immediate value to earnings. National Australia Bank has been a long term supporter of the Fund and this transaction further evidences this."

Yours sincerely



John Freemantle
Company Secretary

For further information please contact

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About Generation Healthcare REIT

Generation Healthcare REIT (ASX code: GHC), is Australia's only healthcare ASX listed real estate investment entity.

The portfolio of twelve properties includes hospitals, medical centres, laboratories and other purpose-built healthcare facilities. The Fund partners with high quality healthcare tenants with strongly diversified income streams. The Fund has total assets under management of \$325 million with investments located in Victoria, New South Wales and Queensland.

generationreit.com.au

About APN Funds Management Limited

APN Funds Management Limited (APNFM) is the Responsible Entity of Generation Healthcare REIT. The Board of APNFM consists of four directors, three of which, including the Chairman are Independent Directors. APNFM is a wholly owned subsidiary of APN Property Group Limited (APN) (ASX code: APD), a specialist real estate investment manager.

Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutions, superannuation funds, high net worth and individual investors. APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.