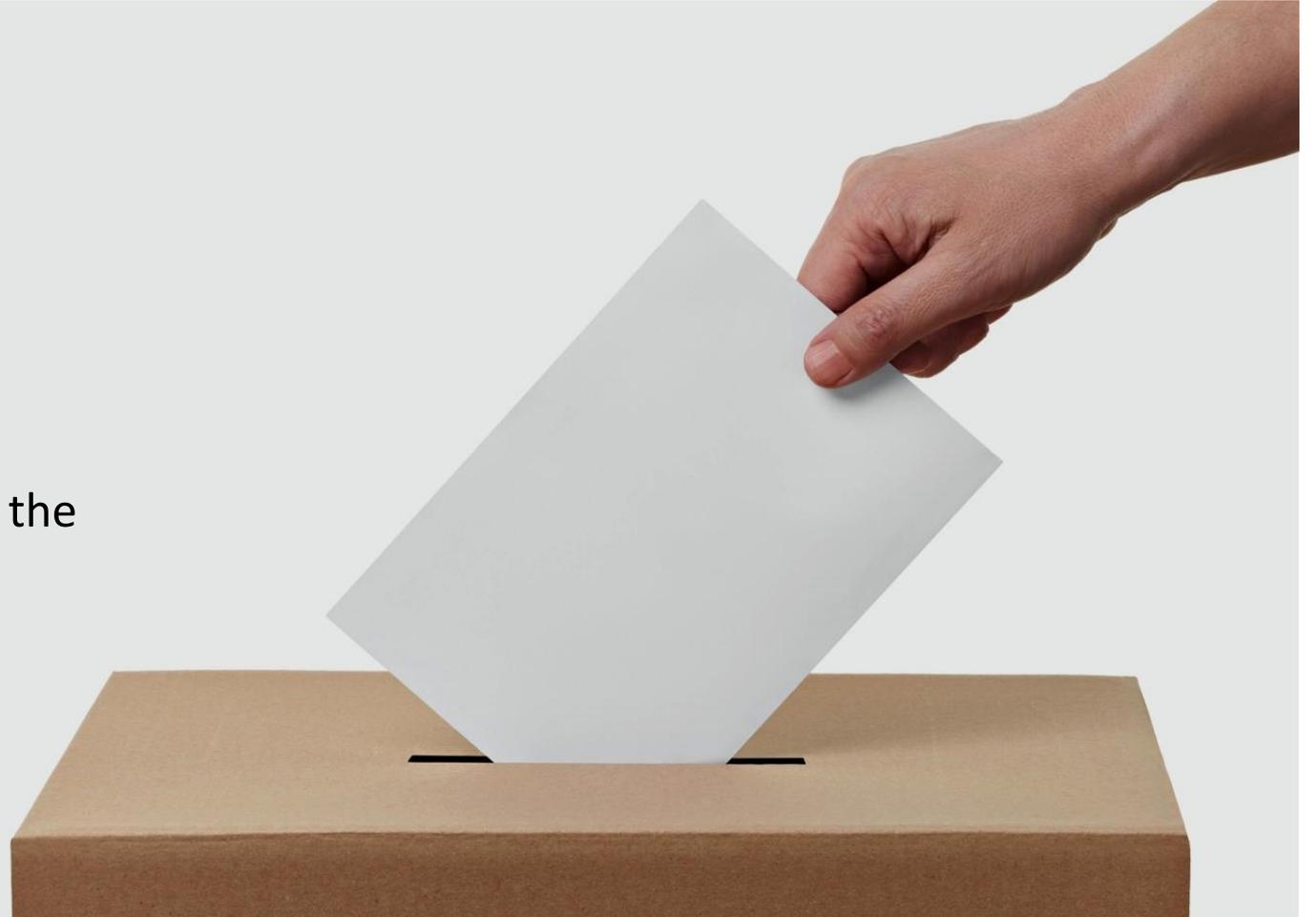




Annual General Meeting

16 October 2014

- A poll will be conducted on all resolutions
- Place completed voting cards in ballot boxes by exit doors
- You can vote at any time during the course of this meeting



Brand



ORORA



Full year result – pro forma profit up 44.8%



Metrics	FY14	FY13	% Change
Profit after tax (AUD millions)	104.4	72.1	44.8
Earnings per share (cents)	8.7	6.0	44.8
Return on average funds employed (%)	9.3	7.2	2.1
Operating cash flow (AUD millions)	224.1	168.9	32.7
Dividend per share* (cents)	6.0	N/A	N/A

*Declared dividend

- On-target delivery
- Cost reductions
- Market share gains
- Manufacturing efficiencies
- Cash conversion
- Stronger balance sheet



Strong shareholder returns



Annual Dividend **6**^C AUD
Per share



Payout Ratio **70**%*
of NPAT

*approximately

Focus on delivery



Abi Cleland

- Strategy
- Mergers and acquisitions
- Business management



Samantha Lewis

- External audit
- Accounting
- Transactions
- Advisory services



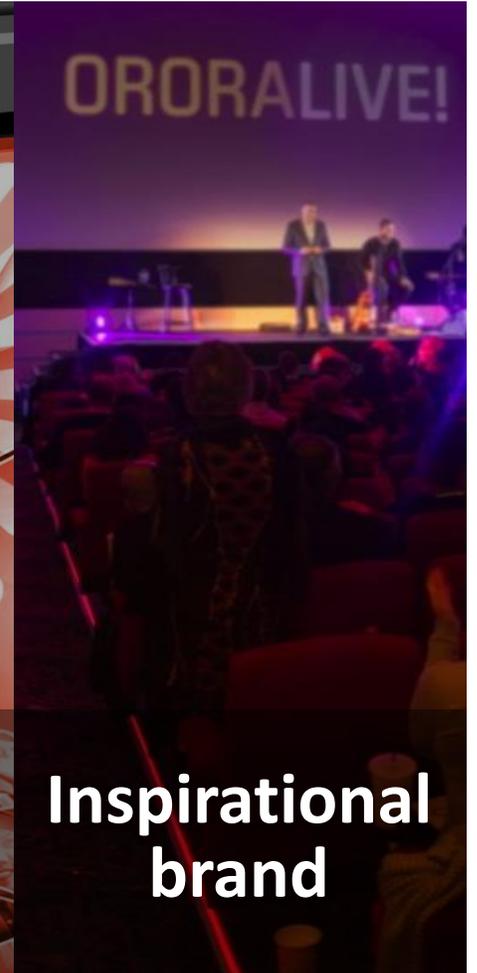
Corporate citizenship



The road ahead



Priorities

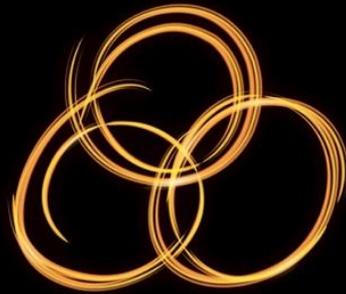


Developing the “Orora Way”



AT ORORA WE BELIEVE
PACKAGING TOUCHES LIVES.
TOGETHER WE DELIVER ON THE
PROMISE OF WHAT'S INSIDE.

What we value



TEAMWORK

*We are one Orora, without silos.
We keep each other safe.
We are in it together – or not at all.*



PASSION

*Be courageous.
Be curious and innovate.
Be responsible and deliver.*



RESPECT

*For each other.
For the community.
For our customers.*



INTEGRITY

*Do what is right.
Be true to what we stand for.
Be true to the promise we make.*

OUTPERFORMANCE THROUGH...

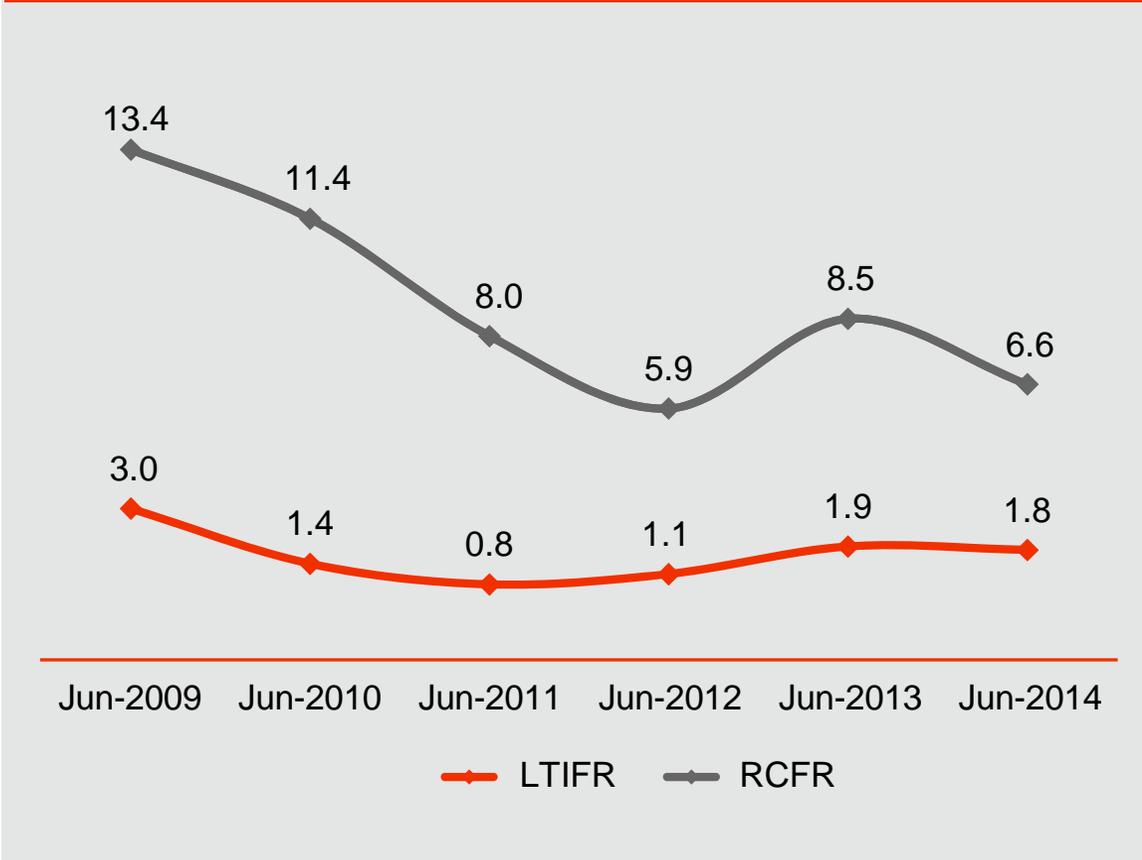


A customer-led organisation





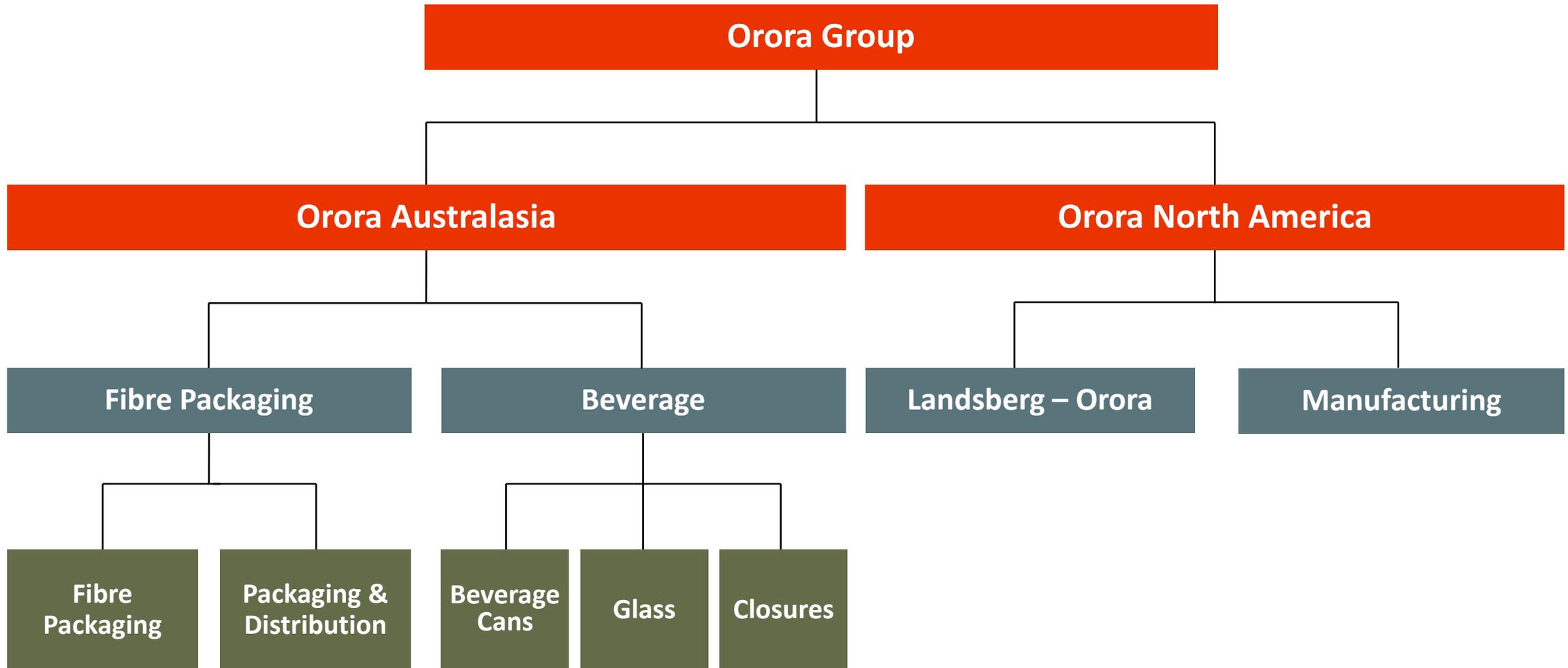
SAFETY RECORD SINCE JUNE 2009



Team member share plan



Our company



Business performance - Australasia



EBIT Total (AUD)



**162.5
million**

EBIT increase



25.7%

Business performance – B9



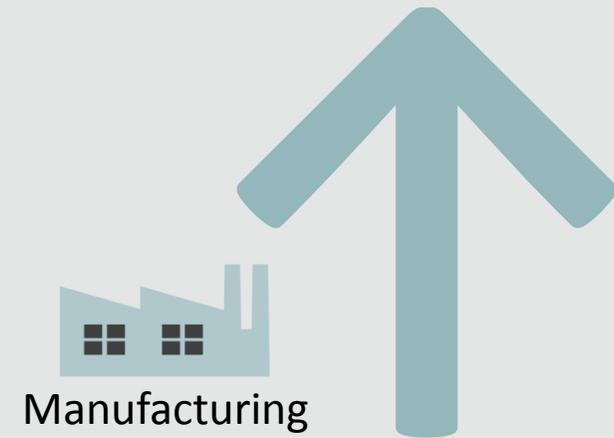
Business performance – North America



Business performance – North America

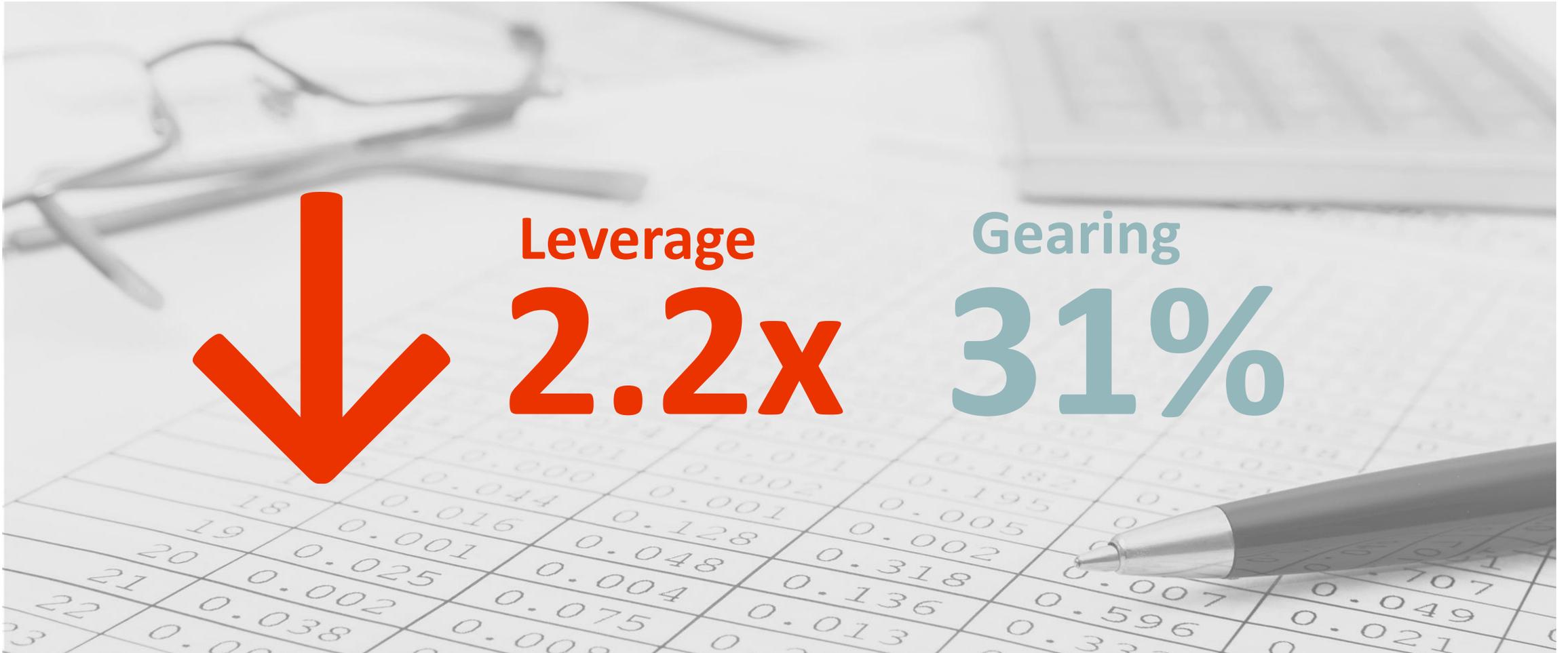


Organic sales
Market share



Sales volume to third parties
Margins

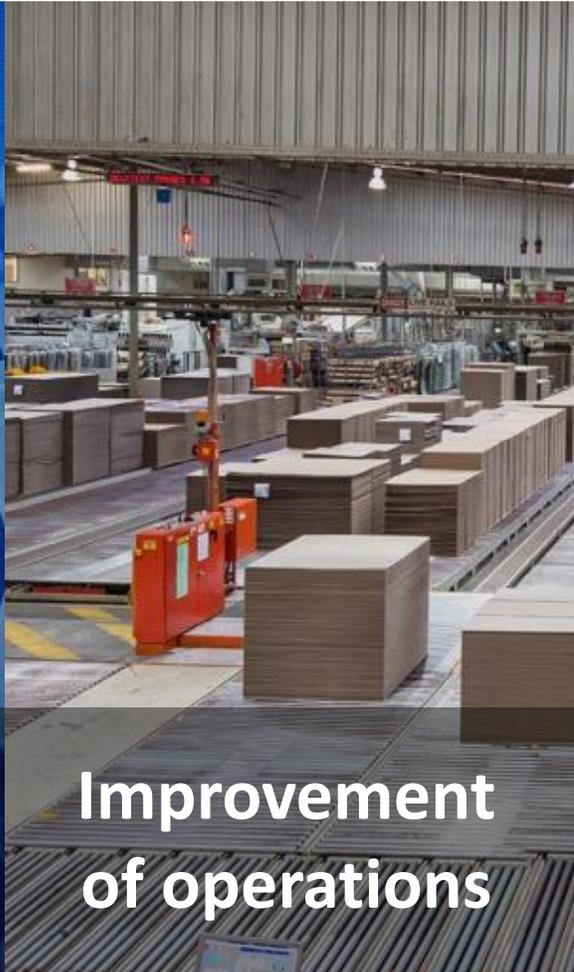
Debt reduction



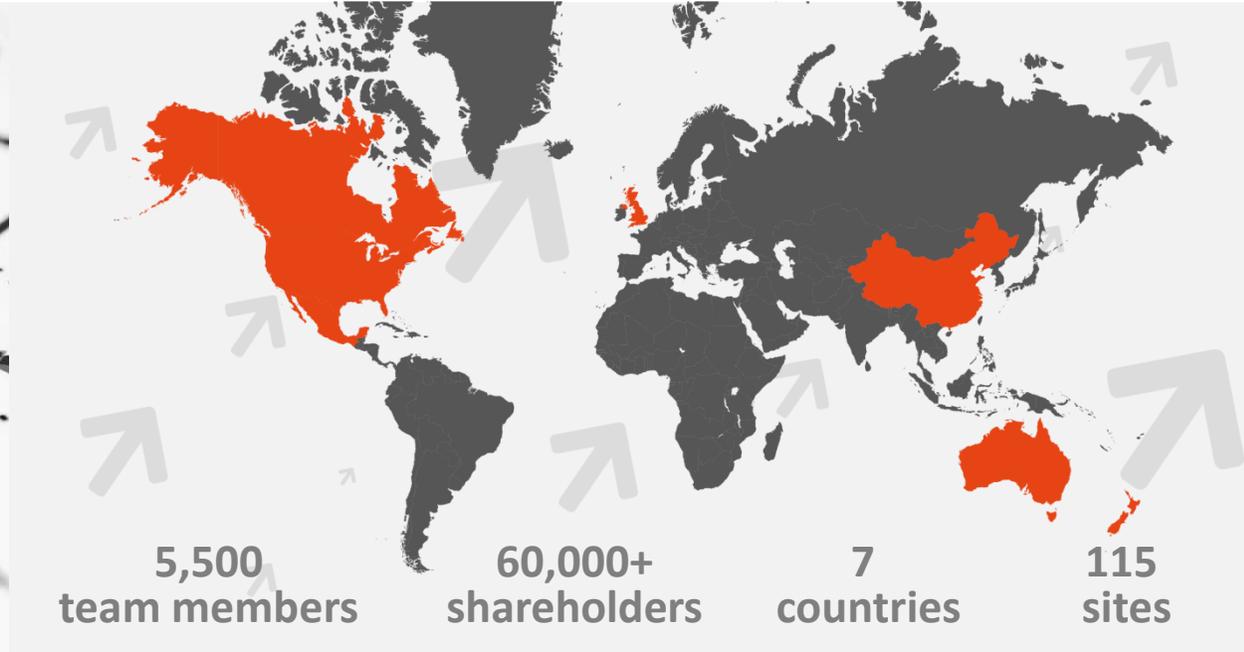
Growth through an Orora lens



First quarter trading



Summary



**Financial
Discipline**

Growth

**Customer
Led**



Annual General Meeting

16 October 2014