

16 October 2014

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

**Australian Foundation Investment Company Limited
Change of Director's Interest Notice**

Dear Sir / Madam

Please find attached a Change of Director's Interest Notice for the Company.

Yours faithfully

A handwritten signature in black ink, appearing to read 'S. Pordage', with a long horizontal line extending from the end of the signature.

Simon Pordage
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
ABN:	56 004 147 120

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROSS ERNEST BARKER
Date of last notice	10 October 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	15 October 2014
No. of securities held prior to change	<u>Ordinary shares</u> 760,913 R E Barker 43,887 R E Barker subject to performance hurdles being met 10,306 R E Barker subject to 2 year holding term 56,925 Benlaird Provident Investments P/L <Barker Super Fund A/C> 10,000 Benlaird Provident Investments P/L <Barker Super Fund A/C> subject to 2 year holding term <u>AFIC Notes</u> 250 Benlaird Provident Investments P/L <Barker Super Fund A/C>

Appendix 3Y
Change of Director's Interest Notice

Class	Ordinary shares
Number acquired	N/A
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	<u>Ordinary shares</u> 766,678 R E Barker 38,122 R E Barker subject to performance hurdles being met 10,306 R E Barker subject to 2 year holding term 56,925 Benlaird Provident Investments P/L <Barker Super Fund A/C> 10,000 Benlaird Provident Investments P/L <Barker Super Fund A/C> subject to 2 year holding term <u>AFIC Notes</u> 250 Benlaird Provident Investments P/L <Barker Super Fund A/C>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	5,765 ordinary shares acquired in August 2010 as part of long term incentive arrangements vested as performance hurdles were met.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Lodgement date:	16 October 2014
------------------------	-----------------

⁺ See chapter 19 for defined terms.