

MARKET RELEASE

20 October 2014

Bisan Limited

TRADING HALT

The securities of Bisan Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 22 October 2014 or when the announcement is released to the market.

Security Code: BSN

Kobe Li Senior Adviser, Listings Compliance (Melbourne)

BISAN Ltd

ASX Limited

Attention: Kobe Li

19 October 2014

REQUEST FOR TRADING HALT

THIS IS A PRIORITY ITEM

Bisan Limited ("the Company") (ASX code: BSN) requests a trading halt of its securities pending an announcement regarding an update on exploration results from current exploration activities undertaken at the Pencil Hill Graphite project in Botswana in which the Company is considering acquiring an interest. The Company believes these results to be material and requests this trading halt accordingly.

The announcement will be made prior to the commencement of trading on Wednesday 22 October 2014.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

Patrick Volpe Chairman