

20 October 2014

ASX COMPANY ANNOUNCEMENTS

Fax Number: 1 300 135 638

From: Craig Miladinovic

Subject: FORM 603 – Notice of Initial Substantial Holder

Total Pages: 10 (including this cover page)

Dear Sir / Madam,

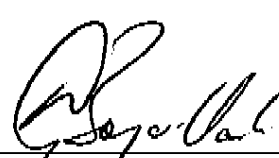
In accordance with section 671B of the Corporations Act 2001, please find attached a notice of Initial Substantial Holder (Form 603) concerning Carsales.Com Limited (CRZ) shares held/controlled by Arnhem Investment Management Limited.

Regards,



Craig MILADINOVIC
Head of Operations

Arnhem Investment Management



Neil BOYD-CLARK
Director

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **The Secretary**
Carsales.Com Limited
Level 4 449 Punt Road
Richmond VIC 3121
Fax: (03) 9093 8697

ACN/ARSN ACN: 074 444 018

1. Details of substantial holder (1)

Name Arnhem Investment Management Pty Ltd
ACN/ARSN (if applicable) 129606775

The holder became a substantial holder on 17/10/2014

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	11,948,810	11,948,810	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Arnhem Investment Management Pty Ltd	Investment and Delegated Investment Manager	11,948,810

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Refer to annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACONVARSN (if applicable)	Nature of association
Not Applicable	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to annexure C	

Signature

print name Neil BOYD-CLARK

capacity Director

sign here

date 20/ 10 / 2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE A

Holder of relevant Interest	Registered Holder of Securities	Persons Entitled to be Registered Holder	Class and Number of Securities	
Arnhem Investment Management Pty Ltd	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	ordinary	1,308,009
	State Street Nominees Pty Ltd	State Street Nominees Pty Ltd	ordinary	792,565
	BNP Paribas Securities Services	BNP Paribas Securities Services	ordinary	2,476,047
	UBS	UBS	ordinary	1,433,020
	National Nominees Pty Ltd	National Nominees Pty Ltd	ordinary	5,367,463
	HSBC Custody Nominees (Australia) Ltd	HSBC Custody Nominees (Australia) Ltd	ordinary	546,107
	Deutsche Bank AG	Deutsche Bank AG	ordinary	25,599

Annexure B

Holder of the Relevant Interest	Date of Acquisition	Consideration		Class and Number of Securities	
		Cash	Non-Cash		
Arnhem Investment Management Pty Ltd	26/06/2014	298,156.19		27,566	Ordinary
Arnhem Investment Management Pty Ltd	4/07/2014	(226,464.16)		(20,000)	Ordinary
Arnhem Investment Management Pty Ltd	7/07/2014	(558,968.08)		(48,524)	Ordinary
Arnhem Investment Management Pty Ltd	8/07/2014	(230,216.48)		(20,000)	Ordinary
Arnhem Investment Management Pty Ltd	9/07/2014	(36,443.47)		(3,265)	Ordinary
Arnhem Investment Management Pty Ltd	9/07/2014	(1,170.39)		(104)	Ordinary
Arnhem Investment Management Pty Ltd	9/07/2014	(1,149,727.14)		(103,005)	Ordinary
Arnhem Investment Management Pty Ltd	9/07/2014	(36,743.68)		(3,265)	Ordinary
Arnhem Investment Management Pty Ltd	17/07/2014	21,026.54		1,842	Ordinary
Arnhem Investment Management Pty Ltd	21/07/2014	11,058.08		976	Ordinary
Arnhem Investment Management Pty Ltd	23/07/2014	(11,034.66)		(987)	Ordinary
Arnhem Investment Management Pty Ltd	6/08/2014	(298,382.62)		(26,694)	Ordinary
Arnhem Investment Management Pty Ltd	6/08/2014	(258,194.97)		(23,182)	Ordinary
Arnhem Investment Management Pty Ltd	6/08/2014	(179,170.41)		(16,029)	Ordinary
Arnhem Investment Management Pty Ltd	6/08/2014	(155,026.13)		(13,919)	Ordinary
Arnhem Investment Management Pty Ltd	6/08/2014	(112,807.28)		(10,092)	Ordinary
Arnhem Investment Management Pty Ltd	6/08/2014	(97,611.11)		(8,764)	Ordinary
Arnhem Investment Management Pty Ltd	6/08/2014	(18,164.08)		(1,625)	Ordinary
Arnhem Investment Management Pty Ltd	6/08/2014	(15,726.49)		(1,412)	Ordinary
Arnhem Investment Management Pty Ltd	6/08/2014	(270,773.22)		(24,224)	Ordinary
Arnhem Investment Management Pty Ltd	6/08/2014	(234,304.53)		(21,037)	Ordinary
Arnhem Investment Management Pty Ltd	6/08/2014	(65,111.22)		(5,825)	Ordinary
Arnhem Investment Management Pty Ltd	6/08/2014	(56,334.66)		(5,058)	Ordinary
Arnhem Investment Management Pty Ltd	12/08/2014	(507,364.71)		(45,454)	Ordinary
Arnhem Investment Management Pty Ltd	13/08/2014	133,656.02		12,953	Ordinary
Arnhem Investment Management Pty Ltd	13/08/2014	432,571.12		40,739	Ordinary
Arnhem Investment Management Pty Ltd	13/08/2014	337,454.11		31,781	Ordinary
Arnhem Investment Management Pty Ltd	13/08/2014	104,268.83		10,105	Ordinary
Arnhem Investment Management Pty Ltd	13/08/2014	931,728.42		87,749	Ordinary
Arnhem Investment Management Pty Ltd	13/08/2014	287,887.21		27,900	Ordinary
Arnhem Investment Management Pty Ltd	13/08/2014	51,943.79		4,892	Ordinary
Arnhem Investment Management Pty Ltd	13/08/2014	16,045.33		1,555	Ordinary
Arnhem Investment Management Pty Ltd	13/08/2014	355,696.02		33,499	Ordinary
Arnhem Investment Management Pty Ltd	13/08/2014	109,902.75		10,651	Ordinary
Arnhem Investment Management Pty Ltd	13/08/2014	206,532.83		19,451	Ordinary
Arnhem Investment Management Pty Ltd	13/08/2014	63,820.16		6,185	Ordinary
Arnhem Investment Management Pty Ltd	13/08/2014	754,767.01		71,083	Ordinary
Arnhem Investment Management Pty Ltd	13/08/2014	233,219.59		22,602	Ordinary
Arnhem Investment Management Pty Ltd	13/08/2014	184,723.24		17,397	Ordinary
Arnhem Investment Management Pty Ltd	13/08/2014	57,071.83		5,531	Ordinary
Arnhem Investment Management Pty Ltd	14/08/2014	9,946.21		910	Ordinary
Arnhem Investment Management Pty Ltd	14/08/2014	487,768.34		44,627	Ordinary
Arnhem Investment Management Pty Ltd	14/08/2014	119,813.49		10,962	Ordinary
Arnhem Investment Management Pty Ltd	15/08/2014	35,935.89		3,269	Ordinary
Arnhem Investment Management Pty Ltd	15/08/2014	1,763,277.18		160,401	Ordinary
Arnhem Investment Management Pty Ltd	15/08/2014	433,154.48		39,403	Ordinary
Arnhem Investment Management Pty Ltd	18/08/2014	(111,653.04)		(10,000)	Ordinary
Arnhem Investment Management Pty Ltd	19/08/2014	45,307.70		4,016	Ordinary
Arnhem Investment Management Pty Ltd	19/08/2014	85,268.98		7,551	Ordinary
Arnhem Investment Management Pty Ltd	19/08/2014	14,332.77		1,288	Ordinary
Arnhem Investment Management Pty Ltd	19/08/2014	62,661.57		5,549	Ordinary
Arnhem Investment Management Pty Ltd	19/08/2014	10,538.14		947	Ordinary
Arnhem Investment Management Pty Ltd	19/08/2014	33,292.59		2,951	Ordinary
Arnhem Investment Management Pty Ltd	19/08/2014	172,672.21		15,291	Ordinary
Arnhem Investment Management Pty Ltd	19/08/2014	29,021.64		2,608	Ordinary

Annexure B

Arnhem Investment Management Pty Ltd	19/08/2014	91,732.28	8,131	Ordinary
Arnhem Investment Management Pty Ltd	19/08/2014	6,553.68	581	Ordinary
Arnhem Investment Management Pty Ltd	19/08/2014	1,624.67	146	Ordinary
Arnhem Investment Management Pty Ltd	19/08/2014	5,121.94	454	Ordinary
Arnhem Investment Management Pty Ltd	19/08/2014	9,632.42	853	Ordinary
Arnhem Investment Management Pty Ltd	19/08/2014	11,873.49	1,067	Ordinary
Arnhem Investment Management Pty Ltd	19/08/2014	37,534.53	3,327	Ordinary
Arnhem Investment Management Pty Ltd	19/08/2014	70,656.60	6,257	Ordinary
Arnhem Investment Management Pty Ltd	19/08/2014	5,552.84	499	Ordinary
Arnhem Investment Management Pty Ltd	22/08/2014	17,554.48	1,556	Ordinary
Arnhem Investment Management Pty Ltd	22/08/2014	33,030.29	2,925	Ordinary
Arnhem Investment Management Pty Ltd	22/08/2014	23,446.54	2,107	Ordinary
Arnhem Investment Management Pty Ltd	22/08/2014	74,098.84	6,568	Ordinary
Arnhem Investment Management Pty Ltd	22/08/2014	139,472.53	12,351	Ordinary
Arnhem Investment Management Pty Ltd	22/08/2014	5,775.40	519	Ordinary
Arnhem Investment Management Pty Ltd	22/08/2014	18,242.66	1,617	Ordinary
Arnhem Investment Management Pty Ltd	22/08/2014	34,328.92	3,040	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	199,037.12	17,452	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	11,567.11	1,010	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	577,115.07	50,513	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	146,266.97	12,825	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	8,509.27	743	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	424,076.12	37,118	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	403,035.34	35,339	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	23,431.99	2,046	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	1,168,568.61	102,281	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	22,501.74	1,973	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	1,305.59	114	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	65,248.63	5,711	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	164,925.26	14,461	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	9,585.82	837	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	478,173.88	41,853	Ordinary
Arnhem Investment Management Pty Ltd	20/08/2014	300,483.04	26,266	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	77,108.06	6,761	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	4,477.96	391	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	223,577.39	19,569	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	325,550.91	28,545	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	18,931.12	1,653	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	943,894.40	82,616	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	80,153.16	7,028	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	4,661.21	407	Ordinary
Arnhem Investment Management Pty Ltd	25/08/2014	232,374.70	20,339	Ordinary
Arnhem Investment Management Pty Ltd	26/08/2014	571,955.23	50,289	Ordinary
Arnhem Investment Management Pty Ltd	26/08/2014	420,302.76	36,955	Ordinary
Arnhem Investment Management Pty Ltd	26/08/2014	1,158,161.28	101,831	Ordinary
Arnhem Investment Management Pty Ltd	26/08/2014	(563,209.10)	(49,802)	Ordinary
Arnhem Investment Management Pty Ltd	26/08/2014	(1,393,151.88)	(122,691)	Ordinary
Arnhem Investment Management Pty Ltd	26/08/2014	64,668.96	5,686	Ordinary
Arnhem Investment Management Pty Ltd	26/08/2014	473,916.81	41,669	Ordinary
Arnhem Investment Management Pty Ltd	26/08/2014	221,575.93	19,482	Ordinary
Arnhem Investment Management Pty Ltd	26/08/2014	935,493.52	82,253	Ordinary
Arnhem Investment Management Pty Ltd	26/08/2014	230,310.67	20,250	Ordinary
Arnhem Investment Management Pty Ltd	27/08/2014	74,551.75	6,531	Ordinary
Arnhem Investment Management Pty Ltd	27/08/2014	54,792.27	4,800	Ordinary
Arnhem Investment Management Pty Ltd	27/08/2014	150,964.15	13,225	Ordinary
Arnhem Investment Management Pty Ltd	27/08/2014	8,424.31	738	Ordinary
Arnhem Investment Management Pty Ltd	27/08/2014	61,778.30	5,412	Ordinary
Arnhem Investment Management Pty Ltd	27/08/2014	504,546.04	44,000	Ordinary

Annexure B

Arnhem Investment Management Pty Ltd	27/08/2014	28,880.09	2,530	Ordinary
Arnhem Investment Management Pty Ltd	27/08/2014	121,935.65	10,682	Ordinary
Arnhem Investment Management Pty Ltd	27/08/2014	30,021.60	2,630	Ordinary
Arnhem Investment Management Pty Ltd	28/08/2014	133,457.08	11,709	Ordinary
Arnhem Investment Management Pty Ltd	28/08/2014	98,078.24	8,605	Ordinary
Arnhem Investment Management Pty Ltd	28/08/2014	270,242.32	23,710	Ordinary
Arnhem Investment Management Pty Ltd	28/08/2014	15,090.72	1,324	Ordinary
Arnhem Investment Management Pty Ltd	28/08/2014	110,581.66	9,702	Ordinary
Arnhem Investment Management Pty Ltd	28/08/2014	51,700.51	4,536	Ordinary
Arnhem Investment Management Pty Ltd	28/08/2014	218,279.65	19,151	Ordinary
Arnhem Investment Management Pty Ltd	28/08/2014	53,740.73	4,715	Ordinary
Arnhem Investment Management Pty Ltd	29/08/2014	39,692.45	3,508	Ordinary
Arnhem Investment Management Pty Ltd	29/08/2014	29,158.34	2,577	Ordinary
Arnhem Investment Management Pty Ltd	29/08/2014	80,369.30	7,103	Ordinary
Arnhem Investment Management Pty Ltd	29/08/2014	4,491.99	397	Ordinary
Arnhem Investment Management Pty Ltd	29/08/2014	32,880.92	2,906	Ordinary
Arnhem Investment Management Pty Ltd	29/08/2014	15,376.87	1,359	Ordinary
Arnhem Investment Management Pty Ltd	29/08/2014	64,913.22	5,737	Ordinary
Arnhem Investment Management Pty Ltd	29/08/2014	15,987.87	1,413	Ordinary
Arnhem Investment Management Pty Ltd	1/09/2014	118,821.37	10,523	Ordinary
Arnhem Investment Management Pty Ltd	1/09/2014	87,317.84	7,733	Ordinary
Arnhem Investment Management Pty Ltd	1/09/2014	240,601.14	21,308	Ordinary
Arnhem Investment Management Pty Ltd	1/09/2014	13,436.98	1,190	Ordinary
Arnhem Investment Management Pty Ltd	1/09/2014	98,462.64	8,720	Ordinary
Arnhem Investment Management Pty Ltd	1/09/2014	46,035.80	4,077	Ordinary
Arnhem Investment Management Pty Ltd	1/09/2014	194,350.80	17,212	Ordinary
Arnhem Investment Management Pty Ltd	1/09/2014	47,842.45	4,237	Ordinary
Arnhem Investment Management Pty Ltd	9/09/2014	8,858.95	830	Ordinary
Arnhem Investment Management Pty Ltd	9/09/2014	667,292.17	62,519	Ordinary
Arnhem Investment Management Pty Ltd	9/09/2014	127,558.17	11,951	Ordinary
Arnhem Investment Management Pty Ltd	10/09/2014	242,930.72	22,783	Ordinary
Arnhem Investment Management Pty Ltd	10/09/2014	26,216.39	2,448	Ordinary
Arnhem Investment Management Pty Ltd	10/09/2014	118,954.28	11,156	Ordinary
Arnhem Investment Management Pty Ltd	10/09/2014	691,227.10	64,826	Ordinary
Arnhem Investment Management Pty Ltd	10/09/2014	1,973,789.85	184,306	Ordinary
Arnhem Investment Management Pty Ltd	10/09/2014	38,268.82	3,589	Ordinary
Arnhem Investment Management Pty Ltd	10/09/2014	377,310.37	35,232	Ordinary
Arnhem Investment Management Pty Ltd	10/09/2014	133,359.72	12,507	Ordinary
Arnhem Investment Management Pty Ltd	10/09/2014	547,097.94	51,309	Ordinary
Arnhem Investment Management Pty Ltd	10/09/2014	28,139.15	2,639	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	697,739.56	67,593	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	264,558.07	25,665	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	132,408.76	12,827	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	541,144.80	52,423	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	205,183.26	19,905	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	102,689.82	9,948	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	288,425.44	27,941	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	1,519,877.49	147,237	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	576,265.50	55,904	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	84,728.39	8,208	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	32,120.12	3,116	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	16,082.70	1,558	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	508,680.04	49,278	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	192,865.05	18,710	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	96,537.52	9,352	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	290,686.11	28,160	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	110,214.49	10,692	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	55,164.30	5,344	Ordinary

Annexure B

Arnhem Investment Management Pty Ltd	18/09/2014	464,618.19	45,073	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	1,225,382.32	118,708	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	232,548.89	22,528	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	111,131.91	10,781	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	293,091.29	28,393	Ordinary
Arnhem Investment Management Pty Ltd	18/09/2014	55,618.49	5,388	Ordinary
Arnhem Investment Management Pty Ltd	19/09/2014	257,817.25	25,147	Ordinary
Arnhem Investment Management Pty Ltd	19/09/2014	259,959.50	25,443	Ordinary
Arnhem Investment Management Pty Ltd	19/09/2014	199,952.67	19,503	Ordinary
Arnhem Investment Management Pty Ltd	19/09/2014	201,618.55	19,733	Ordinary
Arnhem Investment Management Pty Ltd	19/09/2014	561,596.03	54,777	Ordinary
Arnhem Investment Management Pty Ltd	19/09/2014	566,275.01	55,423	Ordinary
Arnhem Investment Management Pty Ltd	19/09/2014	31,310.84	3,054	Ordinary
Arnhem Investment Management Pty Ltd	19/09/2014	31,561.33	3,089	Ordinary
Arnhem Investment Management Pty Ltd	19/09/2014	187,957.36	18,333	Ordinary
Arnhem Investment Management Pty Ltd	19/09/2014	189,521.23	18,549	Ordinary
Arnhem Investment Management Pty Ltd	19/09/2014	107,404.20	10,476	Ordinary
Arnhem Investment Management Pty Ltd	19/09/2014	108,303.68	10,600	Ordinary
Arnhem Investment Management Pty Ltd	19/09/2014	452,787.25	44,164	Ordinary
Arnhem Investment Management Pty Ltd	19/09/2014	456,551.12	44,684	Ordinary
Arnhem Investment Management Pty Ltd	19/09/2014	108,296.16	10,563	Ordinary
Arnhem Investment Management Pty Ltd	19/09/2014	109,202.81	10,688	Ordinary
Arnhem Investment Management Pty Ltd	22/09/2014	57,939.52	5,614	Ordinary
Arnhem Investment Management Pty Ltd	22/09/2014	60,487.52	5,854	Ordinary
Arnhem Investment Management Pty Ltd	22/09/2014	44,935.64	4,354	Ordinary
Arnhem Investment Management Pty Ltd	22/09/2014	46,910.37	4,540	Ordinary
Arnhem Investment Management Pty Ltd	22/09/2014	126,209.89	12,229	Ordinary
Arnhem Investment Management Pty Ltd	22/09/2014	131,752.03	12,751	Ordinary
Arnhem Investment Management Pty Ltd	22/09/2014	7,028.29	681	Ordinary
Arnhem Investment Management Pty Ltd	22/09/2014	7,346.54	711	Ordinary
Arnhem Investment Management Pty Ltd	22/09/2014	42,241.98	4,093	Ordinary
Arnhem Investment Management Pty Ltd	22/09/2014	44,099.89	4,268	Ordinary
Arnhem Investment Management Pty Ltd	22/09/2014	24,139.74	2,339	Ordinary
Arnhem Investment Management Pty Ltd	22/09/2014	25,201.41	2,439	Ordinary
Arnhem Investment Management Pty Ltd	22/09/2014	101,760.53	9,860	Ordinary
Arnhem Investment Management Pty Ltd	22/09/2014	106,219.97	10,280	Ordinary
Arnhem Investment Management Pty Ltd	22/09/2014	24,335.83	2,358	Ordinary
Arnhem Investment Management Pty Ltd	22/09/2014	25,408.06	2,459	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	701,116.27	67,592	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	532,292.43	51,465	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	109,222.34	10,545	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	412,833.03	39,915	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	84,705.57	8,178	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	543,771.73	52,423	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	1,527,255.54	147,237	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	1,159,480.07	112,105	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	237,906.86	22,969	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	85,139.70	8,208	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	64,632.18	6,249	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	13,257.91	1,280	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	511,159.74	49,279	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	388,062.01	37,520	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	79,619.93	7,687	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	292,086.83	28,159	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	221,760.07	21,441	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	45,501.53	4,393	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	1,231,330.79	118,708	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	934,834.36	90,385	Ordinary

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Arnhem Investment Management Pty Ltd	23/09/2014	191,814.93	18,519	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	294,524.44	28,394	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	223,590.74	21,618	Ordinary
Arnhem Investment Management Pty Ltd	23/09/2014	45,874.42	4,429	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	701,126.65	67,593	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	350,558.14	33,796	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	1,526.28	148	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	543,771.73	52,423	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	271,891.05	26,212	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	1,175.65	114	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	1,527,245.17	147,236	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	763,622.58	73,618	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	3,320.67	322	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	322,797.30	31,370	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	85,139.70	8,208	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	42,569.85	4,104	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	185.63	18	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	511,149.36	49,278	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	255,574.68	24,639	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	1,113.76	108	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	292,097.20	28,160	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	146,048.61	14,080	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	639.39	62	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	1,231,341.16	118,709	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	615,675.77	59,355	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	2,670.97	259	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	639.39	62	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	294,514.06	28,393	Ordinary
Arnhem Investment Management Pty Ltd	24/09/2014	147,251.85	14,196	Ordinary
Arnhem Investment Management Pty Ltd	25/09/2014	113,954.21	11,181	Ordinary
Arnhem Investment Management Pty Ltd	25/09/2014	88,383.06	8,672	Ordinary
Arnhem Investment Management Pty Ltd	25/09/2014	248,210.43	24,354	Ordinary
Arnhem Investment Management Pty Ltd	25/09/2014	13,840.43	1,358	Ordinary
Arnhem Investment Management Pty Ltd	25/09/2014	83,073.14	8,151	Ordinary
Arnhem Investment Management Pty Ltd	25/09/2014	47,473.28	4,658	Ordinary
Arnhem Investment Management Pty Ltd	25/09/2014	200,115.46	19,635	Ordinary
Arnhem Investment Management Pty Ltd	25/09/2014	47,860.56	4,696	Ordinary
Arnhem Investment Management Pty Ltd	26/09/2014	214,180.93	20,881	Ordinary
Arnhem Investment Management Pty Ltd	26/09/2014	166,115.62	16,195	Ordinary
Arnhem Investment Management Pty Ltd	26/09/2014	466,559.74	45,486	Ordinary
Arnhem Investment Management Pty Ltd	26/09/2014	26,002.04	2,535	Ordinary
Arnhem Investment Management Pty Ltd	26/09/2014	156,155.86	15,224	Ordinary
Arnhem Investment Management Pty Ltd	26/09/2014	89,227.53	8,699	Ordinary
Arnhem Investment Management Pty Ltd	26/09/2014	376,162.89	36,673	Ordinary
Arnhem Investment Management Pty Ltd	26/09/2014	89,976.31	8,772	Ordinary
Arnhem Investment Management Pty Ltd	29/09/2014	(320,088.55)	(31,100)	Ordinary
Arnhem Investment Management Pty Ltd	30/09/2014	(103,492.82)	(10,000)	Ordinary
Arnhem Investment Management Pty Ltd	1/10/2014	(101,176.92)	(10,000)	Ordinary
Arnhem Investment Management Pty Ltd	9/10/2014	983,457.43	100,074	Ordinary
Arnhem Investment Management Pty Ltd	9/10/2014	281,620.99	28,657	Ordinary
Arnhem Investment Management Pty Ltd	14/10/2014	19,561.84	1,987	Ordinary
Arnhem Investment Management Pty Ltd	15/10/2014	(1,255,783.20)	(131,910)	Ordinary
Arnhem Investment Management Pty Ltd	21/10/2014	947,367.36	98,000	Ordinary
Arnhem Investment Management Pty Ltd	22/10/2014	936,645.41	96,281	Ordinary

ANNEXURE C

Name	Address
Citicorp Nominees Pty Ltd	GPO Box 764G Melbourne VIC 3001
State Street Nominees Pty Ltd	338 Pitt Street Sydney NSW 2000
BNP Paribas Securities Services	60 Castlereagh Street Sydney NSW 2000
UBS	Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
National Nominees Pty Ltd	500 Bourke Street Melbourne VIC 3000
Deutsche Bank AG	Level 16 Deutsche Bank Place, 126 Philip Street, Sydney NSW 2000
HSBC Custody Nominees (Australia) Ltd	HSBC Centre, 580 George Street Sydney NSW 2000