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To: Company Announcements Office

From: Francesca Lee

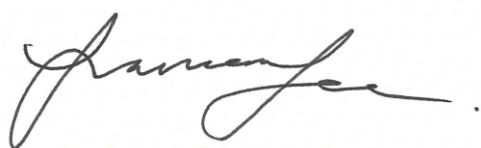
Date: 21 October 2014

Subject: Presentation – September Quarterly Report

Please find attached a presentation that will be given at the Company's September Quarterly Report briefing this morning.

The webcast of this presentation, commencing at 11am this morning, is accessible on the Company's website and will be available for replaying at the end of the briefing.

Yours sincerely



Francesca Lee
Company Secretary



September 2014 Quarterly Results

Sandeep Biswas
Managing Director and Chief
Executive Officer

21 October 2014



Disclaimer

Forward Looking Statements

These materials include forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the company's business and operations in the future. The company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the company or management or beyond the company's control.

Although the company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

Ore Reserves and Mineral Resources Reporting Requirements

As an Australian company with securities listed on the Australian Securities Exchange (“ASX”), Newcrest is subject to Australian disclosure requirements and standards, including the requirements of the Corporations Act and the ASX. Investors should note that it is a requirement of the ASX listing rules that the reporting of ore reserves and mineral resources in Australia comply with the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the “JORC Code”) and that Newcrest's ore reserve and mineral resource estimates comply with the JORC Code. Newcrest ceased its listing on the Toronto Stock Exchange on 4 September 2013 and recently applied to the Ontario Securities Commission (“OSC”) for a decision that the company cease as a reporting issuer in Canada. In the meantime, Newcrest will remain subject to certain Canadian disclosure requirements and standards and will continue, in accordance with the requirements of National Instrument 43-101 - Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators, to report its ore reserves and mineral resources estimates in compliance with the JORC Code, along with a reconciliation to the material differences between the JORC Code and the applicable definitions adopted by the Canadian Institute of Mining, Metallurgy and Petroleum (CIM Definition Standards). In relation to the December 2013 Resources and Reserves Statement, the reconciliation is set out in Newcrest's Canadian News Release dated 14 February 2014, and is available at www.sedar.com and at Newcrest's website www.newcrest.com.au. Except as otherwise noted in that document, there are no material differences between the definitions of Measured, Indicated and Inferred Mineral Resources, and Proven and Probable Reserves, under the CIM Definition Standards and the equivalent or corresponding definitions in the JORC Code.

Competent Person's Statement

The information in this presentation that relates to Exploration Targets, Exploration Results, Mineral Resources and Ore Reserves and other scientific and technical information, is based on information compiled by Mr C. Moorhead. Mr Moorhead is the Executive General Manager Minerals and a full-time employee of Newcrest Mining Limited. He is a shareholder in Newcrest Mining Limited and is entitled to participate in Newcrest's executive equity long term incentive plan, details of which are included in Newcrest's 2014 Remuneration Report. Ore Reserves growth is one of the performance measures under that plan. He is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Moorhead has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in The JORC Code 2012 and is a Qualified Person within the meaning of National Instrument 43-101 - Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators (“NI 43-101”). Mr Moorhead consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears including sampling, analytical and test data underlying the results.

Key points

- Quarterly production
 - Gold production 561,731 ounces
 - Copper production 24,831 tonnes
- Costs and Capital
 - All-In Sustaining Cost¹ (AISC) of A\$864/oz (US\$801/oz)²
 - Average realised gold price of A\$1,393/oz = average realised margin A\$529/oz
 - Each operation had an AISC below the realised gold price
- Projects and Exploration
 - Cadia East Panel Cave 2 commenced commercial production from 1 October 2014
 - Wafi-Golpu updated pre-feasibility study, evaluating lower capital cost start-up options, expected to be complete December 2014
 - Drilling at Gosowong remains focused on the Salut Vein and Toguraci West
- Newcrest's focus remains on maximising free cash flow

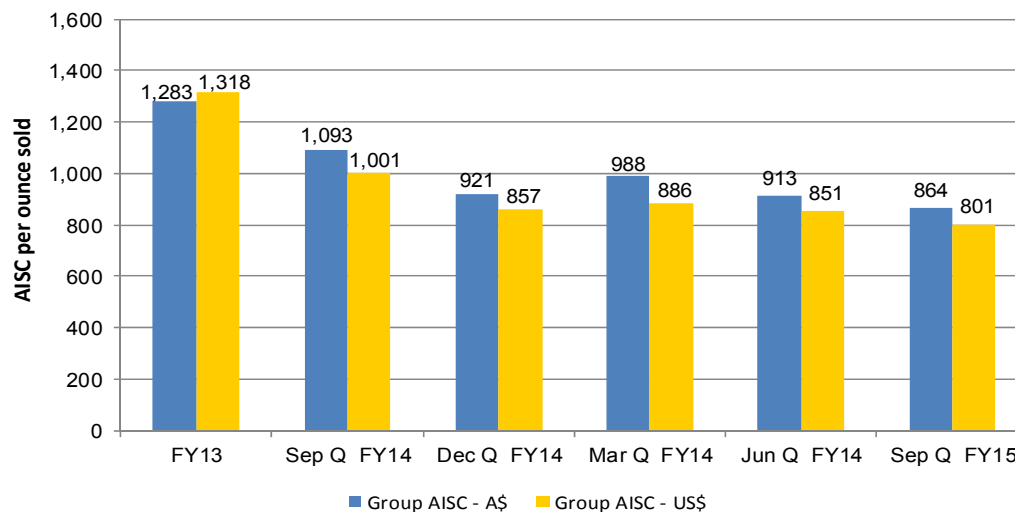
1 All-In Sustaining Cost per World Gold Council Guidance Note on Non-GAAP Metrics, released 27 June 2013. Newcrest Group All-In Sustaining Costs will vary from quarter to quarter as a result of various factors including production performance, timing of sales, the level of sustaining capital and the relative contribution of each asset.

2 September 2014 quarter All-In Sustaining Cost in USD terms is converted at average A\$:US\$ for the quarter of \$0.93

All-In Sustaining Cost¹

- AISC per ounce has declined since FY13:
 - Sept quarter 2014 A\$ AISC per ounce 5% lower than Jun 2014 quarter
 - Sept quarter 2014 A\$ AISC per ounce 33% lower than FY13, 39% lower in US\$ terms
 - Continued focus on cost reduction and productivity initiatives across the business

Group AISC² per ounce

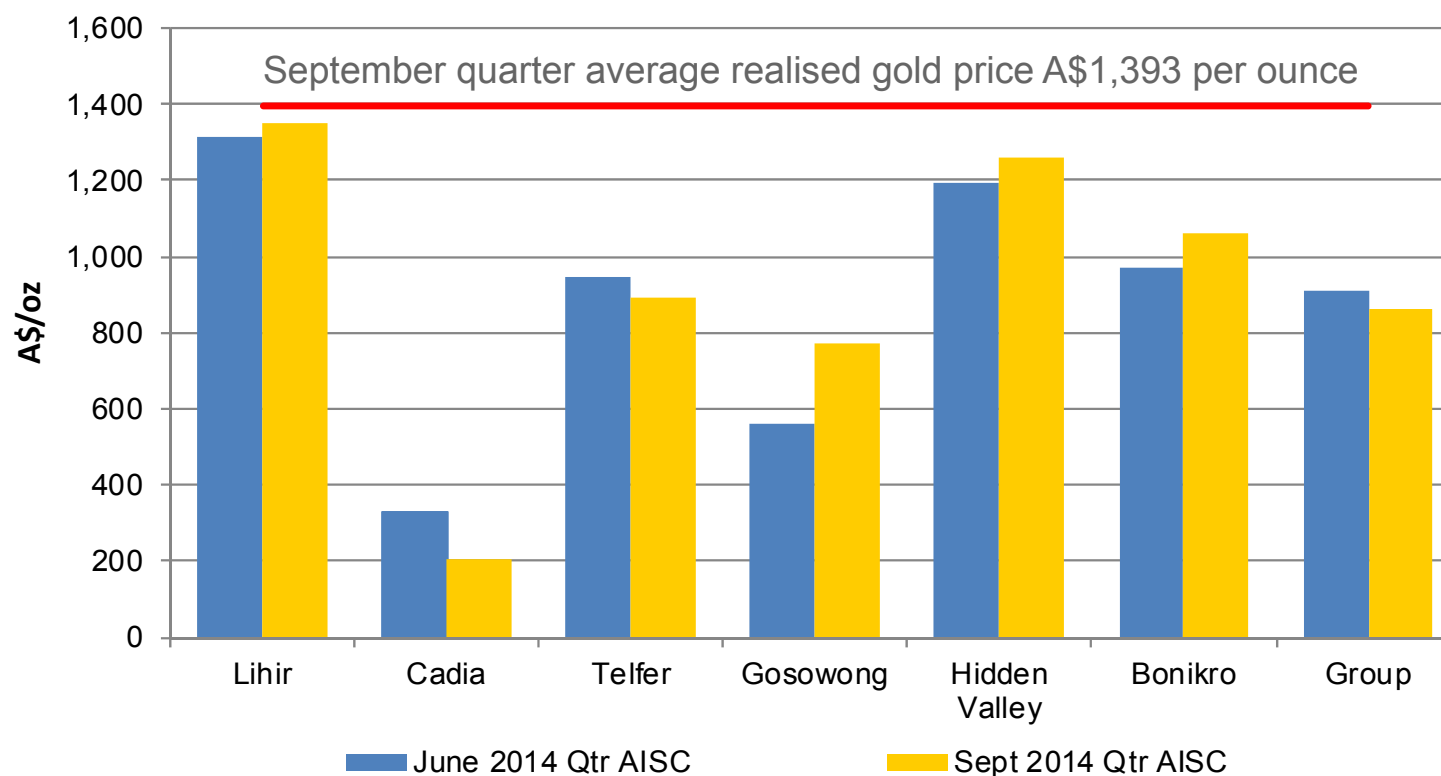


¹ Newcrest Group All-In Sustaining Costs per ounce sold will vary from quarter to quarter as a result of various factors including production performance, timing of sales, the level of sustaining capital and the relative contribution of each asset.

² US\$ AISC calculated at average A\$:US\$ exchange rate for the period (FY13 \$1.03, SepQ FY14 \$0.92, DecQ FY14 \$0.93, MarQ FY14 \$0.90, JunQ FY14 \$0.93, SepQ FY15 \$0.93)

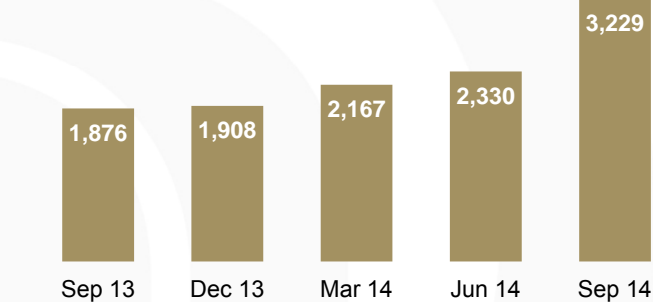

All operations had an AISC¹ below realised gold price

All-In Sustaining Cost per ounce and average realised gold price (September 2014 Quarter)



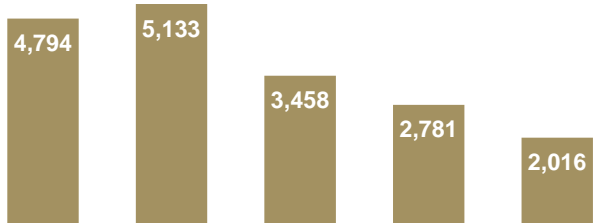
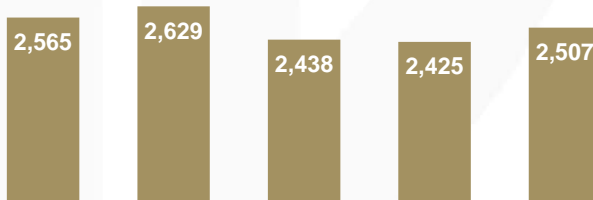
¹ Newcrest Group All-In Sustaining Costs will vary from quarter to quarter as a result of various factors including production performance, timing of sales, the level of sustaining capital and the relative contribution of each asset.

Cadia performance

Cadia East Mine Production (kt)	Quarter Highlights												
 <table border="1"> <thead> <tr> <th>Quarter</th> <th>Production (kt)</th> </tr> </thead> <tbody> <tr> <td>Sep 13</td> <td>1,876</td> </tr> <tr> <td>Dec 13</td> <td>1,908</td> </tr> <tr> <td>Mar 14</td> <td>2,167</td> </tr> <tr> <td>Jun 14</td> <td>2,330</td> </tr> <tr> <td>Sep 14</td> <td>3,229</td> </tr> </tbody> </table>	Quarter	Production (kt)	Sep 13	1,876	Dec 13	1,908	Mar 14	2,167	Jun 14	2,330	Sep 14	3,229	<ul style="list-style-type: none"> • Cadia East Panel Cave 2 commenced commercial production from 1 October 2014 • Gold production of 153koz, 1% lower than Jun FY14 Q4 <ul style="list-style-type: none"> – 14% increase in mill throughput quarter-on-quarter offset by lower gold grades and recoveries – Copper production of 17.5kt was 7% higher than the prior quarter driven by higher throughput (Cu grades and recoveries were in-line) • All-In Sustaining Cost¹ of A\$207/oz (below the A\$326/oz in JunQ) <ul style="list-style-type: none"> – Higher by-product credits (A\$109/oz) – Lower sustaining capital expenditure (A\$46/oz) • All-In Sustaining Cost¹ expected to temporarily increase in the coming quarters as Cadia East PC2 ramps-up to full production • Construction of Cadia East Panel Cave 2 east crusher on plan
Quarter	Production (kt)												
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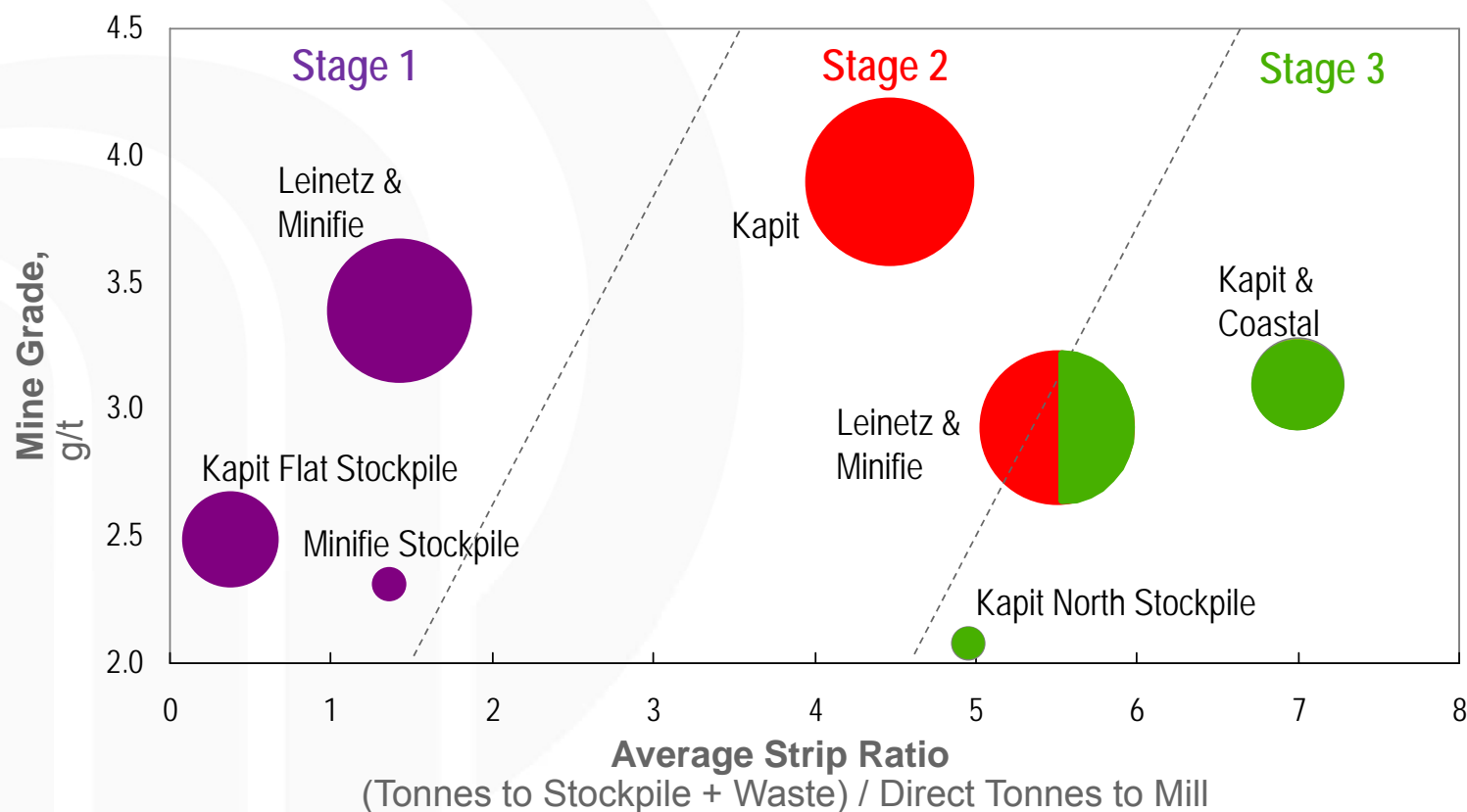
¹ Cost metrics per World Gold Council Guidance Note on Non-GAAP Metrics, released 27 June 2013. All-In Sustaining Cost will vary from quarter to quarter as a result of various factors including production performance, timing of sales and the level of sustaining capital.

Lihir performance

Tonnes Mined ex-pit (kt)	Quarter Highlights												
 <table><thead><tr><th>Quarter</th><th>Tonnes Mined ex-pit (kt)</th></tr></thead><tbody><tr><td>Sep 13</td><td>4,794</td></tr><tr><td>Dec 13</td><td>5,133</td></tr><tr><td>Mar 14</td><td>3,458</td></tr><tr><td>Jun 14</td><td>2,781</td></tr><tr><td>Sep 14</td><td>2,016</td></tr></tbody></table>	Quarter	Tonnes Mined ex-pit (kt)	Sep 13	4,794	Dec 13	5,133	Mar 14	3,458	Jun 14	2,781	Sep 14	2,016	<ul style="list-style-type: none">• Gold production of 154koz, 12% lower than JunQ<ul style="list-style-type: none">– Lower gold grade (14% lower than JunQ)– 3% increase in mill throughput, despite planned shutdowns in autoclaves (including a 12 day shutdown of Autoclave 4) and maintenance in the crushers• Stockpiles remain primary source of ore feed (93% for SepQ)<ul style="list-style-type: none">– Ex-pit mining continues at Phase 9 of Minifie pit• All-In Sustaining Cost¹ of A\$1,353/oz<ul style="list-style-type: none">– 3% higher than JunQ– Impacted by higher costs (largely attributable to maintenance activity) and lower gold grade, partially offset by lower sustaining capital
Quarter	Tonnes Mined ex-pit (kt)												
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¹ Cost metrics per World Gold Council Guidance Note on Non-GAAP Metrics, released 27 June 2013. All-In Sustaining Cost will vary from quarter to quarter as a result of various factors including production performance, timing of sales and the level of sustaining capital.

Stockpiles are an essential part of our Lihir pit optimisation - conceptual illustration



Considerations
for staging^{1,2}

- Stage 1
- Stage 2
- Stage 3

Concept-based: to illustrate ore
source choice and flexibility³

- ~15 year conceptual illustration
- Sub-set of total reserves
- Circle size indicates relative recoverable ounces
- This example shows ore sources above 2 g/t; Reserves below this are stockpiled for future processing⁴

¹ Stage 1 is current activity. Stages 2 and 3 are subject to further study, investment approval, receipt of all necessary permits and approvals, and subject to operating and marketing conditions

² Newcrest Annual Report 2014 and Newcrest Annual Statement of Mineral Resources and Ore Reserves as at December 31, 2013. Data is reported to two significant figures to reflect appropriate precision in the estimate and this may cause some apparent discrepancies in totals

³ Depends upon market and operating conditions, geological and technical conditions, and investment considerations

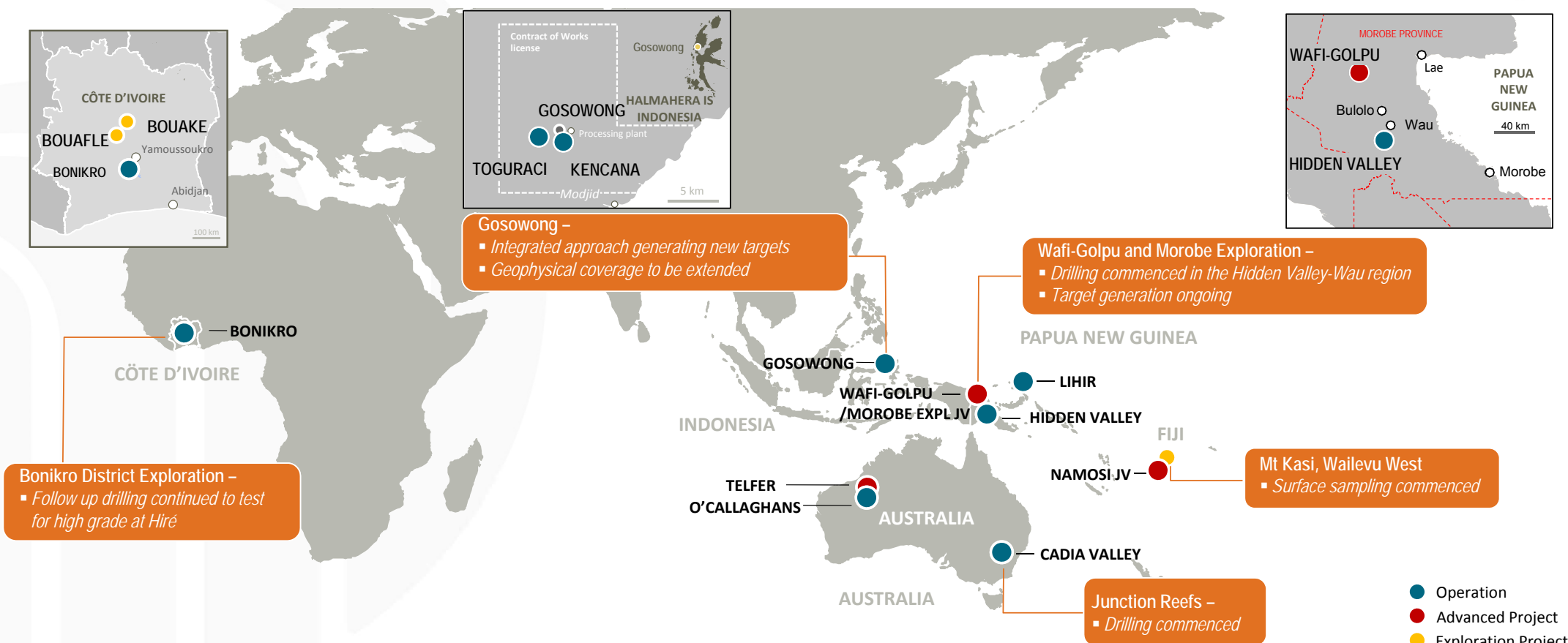
⁴ The mine grade has been selected for illustrative purposes only and should not be interpreted as forming the basis of the current or future mine plan

Other operating asset performance

Operation	Quarter Highlights
Telfer	<ul style="list-style-type: none"> • Gold production 135koz, 5% higher than JunQ • Higher mill throughput and gold grade, recoveries lower • All-In Sustaining Cost¹ of A\$894/oz, 5% lower Qtr on Qtr
Gosowong	<ul style="list-style-type: none"> • Gold production 68koz, 46% lower than JunQ (lower gold grade) • Lower mill throughput and grade, recoveries in line • All-In Sustaining Cost¹ of A\$771/oz, 38% higher Qtr on Qtr
Hidden Valley (50%)	<ul style="list-style-type: none"> • Gold production 27koz, 9% lower than JunQ • Lower gold grade and mill throughput, higher silver grade • All-In Sustaining Cost¹ of A\$1,257/oz, 5% higher Qtr on Qtr
Bonikro	<ul style="list-style-type: none"> • Gold production 25koz, 1% higher than JunQ • Higher recoveries, marginal grade and throughput improvement • All-In Sustaining Cost¹ of A\$1,062/oz, 9% higher Qtr on Qtr

¹ Cost metrics per World Gold Council Guidance Note on Non-GAAP Metrics, released 27 June 2013. All-In Sustaining Cost will vary from quarter to quarter as a result of various factors including production performance, timing of sales and the level of sustaining capital.

Exploration - 6 Drill Rigs Active



Summary

- Good progress on capital and cost reduction initiatives
- Edge continues to focus on productivity and “cost-out” across the business
- Focus at Lihir continues to be on improving uptime of the process plant
- Cadia East Panel Cave 2 commenced commercial production from 1 October 2014
- FY15 guidance maintained

Upcoming dates

Date	Description
31 October 2014	2014 Annual General Meeting
29 January 2015 ¹	FY15 second quarter (December 2014 quarter) results conference call
13 February 2015 ¹	Half-year financial results conference call

¹ Proposed date - subject to change