

ARB CORPORATION LIMITED

ACN 006 708 756

DIVIDEND REINVESTMENT PLAN

AND

BONUS SHARE PLAN

INFORMATION BOOKLET FOR SHAREHOLDERS

AND

PLAN RULES

IMPORTANT NOTE TO SHAREHOLDERS

Under the Corporations Act 2001 Cth a prospectus is not required to be lodged or registered in relation to shares to be issued under the DRP or BSP described in this Information Booklet. Consequently, this Information Booklet does not contain the information which would be contained in such a prospectus, for example, in relation to ARB Corporation Limited, its assets and liabilities, financial position, profits and losses and prospects. If you are in any doubt as to whether to participate in the DRP and/or BSP and in particular if you are unclear about the taxation implications of participating in the Plans, you should consult your own financial adviser without delay.

ENQUIRIES

If you require further information concerning the Plans please contact or write to either of the following addresses:

Computershare Investor Services Pty Limited
452 Johnston Street
ABBOTSFORD VIC 3067

Telephone: 1300 850 505
Facsimile: (03) 9473 2500

The Company Secretary
ARB Corporation Limited
42-44 Garden Street
KILSYTH VIC 3137

Telephone: (03) 9761 6622
Facsimile: (03) 9761 6807

EXPLANATORY OUTLINE

of the

ARB CORPORATION LIMITED (“ARB”)

DIVIDEND REINVESTMENT PLAN (“DRP”) and BONUS SHARE PLAN (“BSP”)

(TOGETHER THE “PLANS”)

DECISION REQUIRED BY SHAREHOLDERS

Shareholders should decide which of the following alternatives suits their particular circumstances with respect to the special fully franked dividend of \$1.00 per ARB share declared by the Board on 15 October 2014 (“**Special Dividend**”) (or other dividend to which the Plans may apply):

ALTERNATIVE 1: RECEIVE CASH

Shareholders may receive cash for all of their Special Dividend.

ALTERNATIVE 2: PARTICIPATE IN THE DRP

Shareholders may elect to participate in the DRP and reinvest part or all of their Special Dividend (or other dividend to which the Plans may apply) in additional fully paid ordinary shares in ARB. The Special Dividend on the balance of your shareholding (if any) will be paid in cash. The number of shares issued pursuant to the DRP and the issue price will be in accordance with the Rules of the DRP and are based on the lower of:

- (i) the price determined by the Board in its discretion and announced to ASX as the maximum price per share (being \$11.35 in the case of the Special Dividend) at which shares will be issued pursuant to the DRP; and
- (ii) the price derived by applying a discount (presently 5%) to the volume weighted average market price of ARB shares (on an ex-dividend basis) during the five trading days subsequent to and inclusive of the Ex-dividend date for the Special Dividend (free of any brokerage, commission, stamp duty and other transaction costs), subject to the discretion of the Board to determine the market price in certain circumstances.

ALTERNATIVE 3: PARTICIPATE IN THE BSP

Shareholders may elect to participate in the BSP and receive fully paid ordinary bonus shares in ARB in lieu of part or all of their Special Dividend (or other dividend the subject of the BSP) that, but for the election to participate in the BSP, would have been payable to them. The Special Dividend on the balance of your shareholding (if any) will be paid in cash. The number of shares issued pursuant to the BSP will be in accordance with the Rules of the BSP and is based on the lower of:

- (i) the amount determined by the Board in its discretion and announced to ASX as the maximum price per share (being \$11.35 in the case of the Special Dividend); and
- (ii) the amount derived by applying a discount (presently 5%) to the volume weighted average market price of ARB shares (on an ex-dividend basis) during the five trading days subsequent to and inclusive of the Ex-dividend Date for the Special Dividend (free of any brokerage, commission, stamp duty and other transaction costs), subject to the discretion of the Board to determine the market price in certain circumstances.

ALTERNATIVE 4: ANY COMBINATION OF CASH/DRP/BSP

Shareholders may receive cash and/or elect to participate in the DRP and/or BSP in any combination.

ACTION REQUIRED BY SHAREHOLDERS

The following action is required by shareholders with respect to each of the above alternatives:

ALTERNATIVE 1: RECEIVE CASH

If you wish to receive all of the Special Dividend in cash, no action is required.

ALTERNATIVE 2: PARTICIPATE IN THE DRP

ALTERNATIVE 3: PARTICIPATE IN THE BSP

ALTERNATIVE 4: ANY COMINATION OF CASH/DRP/BSP

If you wish to participate in the DRP and/or BSP with respect to the Special Dividend (or other dividend to which the Plans may apply) for part or all of your shareholding (i.e. if you decide either Alternative 2, 3 or 4 suits your particular circumstances), you must complete the Election Form enclosed with this Information Booklet and ensure that it is received at the Share Registry, Computershare Investor Services Pty Limited, 452 Johnston Street, Abbotsford, Vic, 3067, by 5pm on 21 November 2014.

Please note that if your shares are held under different shareholder reference numbers (“**SRN**”) or holder identification numbers (“**HIN**”) on the Register you will need to complete an Election Form in respect of *each* separate SRN and HIN.

STATUS OF PREVIOUS DRP AND BSP PARTICIPATION

Please note that ARB’s DRP and BSP have been suspended since December 2009. Shares which were participating in the Plans at that time ceased to be participating shares when the Plans were suspended. The Board resolved to recommence the operation of the Plans with effect from 21 October 2014 and on the basis that any previous participation you may have had in the Plans remains terminated. Accordingly, if you wish to participate in the DRP and/or BSP with respect to this Special Dividend (or other dividend

to which the Plans may apply), you must complete an Election Form as instructed above.

IMPORTANT DATES

Date	Event
15 October 2014	Announcement of Special Dividend
17 November 2014	Ex-dividend date
19 November 2014	Record Date for Special Dividend
21 November 2014	DRP Election Date and BSP Election Date – final date for receipt of Election Forms
5 December 2014	Payment of Special Dividend, issue of DRP and BSP shares and despatch of shareholding statements

FEATURES OF THE PLANS

Number of Shares Issued and Issue Price of Shares:

Under the DRP, the Special Dividend (or other dividend to which the Plans may apply) payable in cash on shares participating in the DRP will be applied by the Company on your behalf in subscribing for fully paid ordinary shares in ARB. In the case of the Special Dividend, such shares will be issued at the lower of:

- (i) the price determined by the Board in its absolute discretion and announced to ASX as the maximum price per share (being \$11.35 in the case of the Special Dividend) at which shares will be issued pursuant to the DRP; and
- (ii) the price derived by applying a discount (presently 5%) to the volume weighted average market price (on an ex-dividend basis) of ARB shares during the five trading days subsequent to and inclusive of the Ex-dividend Date for the Special Dividend provided however that where no sales are recorded over the aforementioned period or if, in the opinion of the Board, in its absolute discretion, the market for shares in the Company is affected by any unusual or extraordinary circumstances, the “market price” of ARB shares means the fair ex-dividend market value of ARB shares given the relevant circumstances as determined by Board in its absolute discretion.

Under the BSP, shareholders elect to receive fully paid ordinary bonus shares in ARB in lieu of the Special Dividend (or other dividend to which the Plans may apply) that, but for the election to participate in the BSP, would have been payable to them. The number of bonus shares allotted will be calculated by dividing a sum based on the Special Dividend which would have been declared on the shares participating in the BSP, as if they had not been participating in the BSP, by the lower of:

- (i) the amount determined by the Board in its absolute discretion and announced to ASX as the maximum price per share (being \$11.35 in the case of the Special Dividend); and

- (ii) the amount derived by applying a discount (presently 5%) to the volume weighted average market price (on an ex-dividend basis) of ARB shares during the five trading days subsequent to and inclusive of the Ex-dividend Date for the Special Dividend provided however that where no sales are recorded over the aforementioned period or if, in the opinion of the Board, in its absolute discretion, the market for shares in the Company is affected by any unusual or extraordinary circumstances, the “market price” of ARB shares means the fair ex-dividend market value of ARB shares given the relevant circumstances as determined by Board in its absolute discretion.

Ranking of Shares: Shares issued pursuant to the Plans will rank equally in all respects with all other fully paid ordinary shares on issue.

No Costs: Shares issued pursuant to the Plans will be allotted free of any brokerage, commission, stamp duty and other transaction costs.

Share Statements: Statements will be issued as soon as practicable after the shares are issued pursuant to the Plans.

Modification of Rules: The Board may modify the Rules of the Plans from time to time and at any time as it considers appropriate.

Suspension or Termination: The Plans will be suspended automatically after payment of the Special Dividend and issue of the shares under the Plans. The Board may recommence or terminate the operation of the Plans from time to time and at any time it considers appropriate in relation to dividends in the future.

TIME PERIODS FOR ELECTION

Your Election Form must have been received by the DRP Election Date and/or the BSP Election Date (as the case may be) for the particular dividend. In the case of the Special Dividend, the DRP Election Date and the BSP Election Date is 5pm on 21 November 2014.

If you have elected to participate in the Plans, you cannot vary that election other than by submitting a Variation Notice prior to the DRP Election Date and/or the BSP Election Date (as the case may be) for the particular dividend.

VARIATION OF ELECTION

Subject to the Rules of the Plans, if you wish to vary your previous election you may do so by delivery to the Share Registry of a Variation Notice by the DRP Election Date and/or the BSP Election Date (as the case may be) for the particular dividend.

Please note that any election made prior to 21 October 2014 (the date from which the Board recommenced the operation of the Plans) is not effective with respect to the Special Dividend. Accordingly, if you wish to participate in the DRP and/or BSP with respect to the Special Dividend (or other dividend to which the Plans may apply), you must complete an Election Form as instructed previously.

ELIGIBILITY TO PARTICIPATE

Subject to any applicable law, all shareholders are eligible to participate in the Plans.

The Board may determine that shareholders are not eligible to participate in the Plans if they have registered addresses in a country or place where the offer of a right to participate would or might be unlawful, impossible or impracticable.

Without limitation to its discretion, the Board has determined that it is currently impracticable for participation in the Plans to be offered to shareholders whose addresses are other than Australia or New Zealand.

TAXATION POSITION

The precise taxation position of shareholders under the Plans will depend upon their particular circumstances. Shareholders should seek and rely upon their own taxation advice in relation to the Plans and neither the Company nor any of its officers or advisers nor the Share Registry accepts any liability or responsibility in respect of the taxation consequences for shareholders of participating in the Plans

ARB CORPORATION LIMITED

ACN 006 708 756

DIVIDEND REINVESTMENT PLAN RULES

1. INTERPRETATION

1.1 Definitions

In these Rules, unless the context otherwise requires:

“Act” means the Corporations Act 2001 Cth of Australia;

“ASX” means ASX Limited ACN 008 624 691;

“Board” means the board of directors of the Company;

“BSP” means the ARB Corporation Limited Bonus Share Plan adopted by the Board (if any);

“Business Day” means a day upon which ASX is open for trading in securities;

“Company” means ARB Corporation Limited ACN 006 708 756;

“Constitution” means the constitution of the Company;

“Distribution Amount” has the meaning set out in clause 4.3;

“Dividend” means a dividend declared by the Board of the Company in respect of Shares;

“DRP” means the ARB Corporation Limited Dividend Reinvestment Plan adopted by the Board and regulated by these Rules;

“DRP Election Date” means the last date by which Election Forms, Variation Notices and other notices referred to in clause 9.3 must be received by the Company at the Share Registry in relation to a particular Dividend, which date shall be two Business Days after the Record Date for the relevant Dividend;

“DRP Participating Share” means a fully paid Share in respect of which the Shareholder is participating in the DRP;

“Election Form” means a written application to participate in the DRP signed by a

Shareholder (or each Shareholder in the case of a joint shareholding) under clause 3.1 in the form prescribed or approved by the Board from time to time, which may (without limitation) be combined with or form part of, any other form or notice (including a Variation Notice);

“Ex-Dividend Date” means the date on which Shares in the Company are quoted on ASX on an ex-dividend basis with respect to a Dividend;

“Full Participation” has the meaning set out in clause 3.2 (a);

“Market Price” of a Share means the price determined by the Board to be the volume weighted average market price (on an “ex dividend” basis) of all Shares sold on ASX on the five Business Days subsequent to and inclusive of the Ex-Dividend Date **PROVIDED HOWEVER** that where no sales are recorded over the aforementioned period or if, in the opinion of the Board, in its absolute discretion, the market for shares in the Company is affected by any unusual or extraordinary circumstances, the “Market Price” of a Share means the fair ex-dividend market value of a Share given the relevant circumstances as determined by the Board in its absolute discretion;

“Non-Participating Share” means a fully paid Share that is not a DRP Participating Share;

“Partial Participation” has the meaning set out in clause 3.2 (b);

“Participant” means a Shareholder in respect of the Shareholder’s DRP Participating Shares;

“Participation” means Full Participation or Partial Participation;

“Price Cap” means the maximum price (if any) at which Shares will be issued pursuant to the DRP as determined by the Board, in its absolute discretion, and announced to ASX on the day a Dividend is declared by the Board;

“Record Date” means the date on which entitlements to a particular Dividend are determined as notified by the Company to ASX;

“Register” means the Company’s share register maintained under sections 168 and 169 of the Act;

“Rules” means these Rules as may be amended from time to time pursuant to clause 13;

“Share” means a fully paid ordinary share in the capital of the Company and any other share in the Company that the Board may from time to time determine to be a “Share” for the purposes of these Rules;

“Shareholder” means, subject to clause 1.4, the person or entity whose name is (or in the case of a joint shareholding, all the persons or entities whose names are) entered in the Register as the holder of a Share;

“Share Registry” means Computershare Investor Services Pty Limited ACN 078 279 277 or such other share registry as the Company may from time to time determine by notice to Participants;

“Special Dividend” means the special fully franked Dividend of \$1.00 declared by the Board on 15 October 2014; and

“Variation Notice” means a written notice signed by a Shareholder (or each Shareholder in the case of a joint shareholding) in accordance with clause 8.1 in the form prescribed or approved by the Board from time to time, which may (without limitation) be combined with, or form part of, any other form or notice including an Election Form.

1.2 General

In these Rules, unless the context otherwise requires:

- (a) a reference to any legislation or legislative provision includes any statutory modification or re-enactment of, or legislative provision substituted for, and any subordinate legislation

issued under, that legislation or legislative provision;

- (b) the singular includes the plural and vice versa;
- (c) a reference to any gender includes all genders;
- (d) a word denoting an individual or person includes a corporation, partnership, joint venture, association, authority, trust, state or government and vice versa;
- (e) references to clauses are to clauses of these Rules;
- (f) an expression defined in these Rules has the same meaning throughout;
- (g) a reference to any document is to that document (and, where applicable, any of its provisions) as amended, supplemented or replaced from time to time; and
- (h) a reference to “dollars” or “\$” is to Australian currency.

1.3 Headings

In these Rules, headings are for convenience of reference only and do not affect interpretation.

1.4 Separate Shareholder Reference Numbers

Where a Shareholder is, in respect of a distinct number of Shares held by that Shareholder, shown in the Register with separate shareholder reference numbers (“**SRN**”) or holder identification numbers (“**HIN**”), for the purpose of these Rules, the Shareholder is taken to be a separate and distinct Shareholder in relation to each such SRN and each such HIN and Shares that may from time to time be entered in the Register in relation to that SRN and HIN.

2. PARTICIPATION IN THE PLAN

2.1 Optional Participation

Participation in the DRP by a Shareholder is optional (at the choice of the Shareholder).

2.2 Eligible Shareholders

Except as provided in clause 2.3, each Shareholder is eligible to participate in the DRP subject to:

- (a) these Rules and the Constitution;
- (b) if the Shareholder resides, or is shown in the Register as having an address, outside Australia, any applicable law of Australia or any other country; and
- (c) any limitation on shareholding in the Company or participation in the DRP imposed by any law.

2.3 Non Resident Shareholders

The Board may determine that a shareholder is not eligible to participate in the DRP if the registered address of that Shareholder is in a country or place where the offer of a right to so participate would or might be unlawful, impossible or impracticable.

3. EXTENT OF PARTICIPATION

3.1 Election to Participate

An election to participate in the DRP may, subject to these Rules, only be made by a Shareholder giving an Election Form to the Company at the Share Registry by 5.00pm on the DRP Election Date.

3.2 Extent of Participation

Subject to these Rules, a Shareholder may participate in the DRP in respect of either:

- (a) all Shares entered in the Register in the Shareholder's name ("**Full Participation**"); or
- (b) a specific number of the Shares entered in the Register in the Shareholder's name ("**Partial Participation**").

However, if the nominated number of Shares for participation in the DRP is greater than or equal to the number of Shares entered in the Register in the Shareholder's name at the

Record Date, then the provisions of the DRP in respect of that Dividend payment will, subject to clauses 12 and 13, apply to all Shares held by the Shareholder.

3.3 Election to Participate

A Shareholder must specify in an Election Form the extent to which the Shareholder wishes to participate in the DRP by specifying either:

- (a) Full Participation; or
- (b) Partial Participation.

3.4 Full Participation

In the case of Full Participation, all Shares entered in the Register in the Shareholder's name at the time of commencement of Full Participation and all Shares subsequently entered in the Register in the Shareholder's name are subject to the DRP.

3.5 Partial Participation

In the case of Partial Participation, the only Shares entered in the Register in the Shareholder's name to which the DRP will apply, are the number of Shares specified by the Shareholder for participation in the DRP in accordance with clause 3.2(b).

3.6 Deemed Full Participation

An Election Form which does not specify the extent of participation in the DRP will be deemed to be for Full Participation and the Company will not be liable to a Shareholder for any loss, damage or claim in respect of that Shareholder's Participation as a result of the operation of this provision.

3.7 Bonus Share Plan – Effect on DRP Participation

If a BSP is also in operation, subject to the rules of the BSP:

- (a) a Shareholder may, in respect of Shares entered in the Register in the Shareholder's name, elect partial participation in both the DRP and the BSP but Shares participating in the BSP

cannot simultaneously participate in the DRP; and

- (b) if a Shareholder elects to participate in both the DRP and BSP to such an extent that the aggregate number of Shares nominated to participate in both the DRP and BSP is greater than the number of Shares entered in the Register in the Shareholder's name at the Record Date, the Company may, without notice to the Shareholder and at the discretion of the Company, reject the Election Form or may determine the extent of participation of the Shareholder in the DRP and BSP in such way as the Company, in its discretion, deems fit. The Company shall not be liable to the Shareholder for any loss, damage or claim in respect of that Shareholder's participation in either or both of the DRP or BSP as a result of the operation of this provision.

4. OPERATION OF DRP

4.1 Commencement of DRP

The DRP shall commence to operate on the date on which the DRP is approved by an ordinary resolution of Shareholders.

4.2 Application of DRP

Notwithstanding any other Rule, the DRP applies only in respect of the Special Dividend but the Board may determine that the DRP applies to other Dividends from time to time in the future.

4.3 Application of Special Dividend or other Dividend

The amount of the Special Dividend, or other Dividend to which the DRP may apply, payable to a Participant as determined by the Board (less any deductions or withholdings required by law in which case clause 6.2 applies and subject to any liens or charges the Company has over any part of a Dividend) (the "**Distribution Amount**") must be applied by the Company on the Participant's behalf in subscribing for, and the Company must issue to the Participant, the number of Shares ("**S**")

determined in accordance with the following formula:

$$S = N \text{ divided by the lower of } M \text{ and } C$$

Where:

N is the amount in dollars of the Distribution Amount;

M is the amount in dollars per Share of the Market Price reduced by the discount (as determined by the Board from time to time in its absolute discretion and announced to ASX on the day a Dividend is declared by the Board); and

C is the Price Cap in dollars per Share for the relevant Dividend or, if there is no Price Cap for the relevant Dividend, C is equal to M.

4.4 Whole Number

If any number determined in accordance with the formula in clause 4.3 is not a whole number, that number is to be rounded down to the nearest whole number.

4.5 Full Payment of Dividend

Where the Special Dividend or other Dividend to which the DRP may apply is dealt with by the Company in accordance with clause 4.3, that action constitutes full and final payment by the Company of the Special Dividend or other Dividend to the relevant shareholder.

4.6 Less than one Share

Clause 4.3 does not apply in respect of a Participant where the number determined in accordance with the formula in clause 4.3 is less than one, in which case no Shares are to be issued under the DRP to that Participant and the Participant is to be paid the Distribution Amount in money.

5. SHARES ISSUED UNDER THE DRP

Shares issued under the DRP to a Participant:

- (a) must be issued in accordance with the Constitution;

- (b) rank equally in all respects with existing DRP Participating Shares of the same class; and
- (c) must be entered in the same part of the Register as the part in which the Participant's DRP Participating Shares are entered at the time of the issue.

6. COSTS TO PARTICIPANTS

6.1 Transaction Costs

Except to the extent required by law (in which case clause 6.2 applies), no brokerage, commission, stamp duty or other transaction costs will be payable by a Participant in respect of any issue of Shares under the DRP.

6.2 Deduction of Costs

Where any law requires on any occasion the payment of any amount in respect of an issue of Shares to a Participant under the DRP, that amount is to be deducted from the sum which would, but for the Participation of the Participant, be available for payment to the Participant and paid by the Company as required by that law.

7. STATEMENTS TO PARTICIPANTS

After each issue made under clause 4.3, the Company must forward to each Participant a statement detailing, as at the date of that issue:

- (a) the number of the Participant's DRP Participating Shares at the relevant Record Date based on elections received by the DRP Election Date;
- (b) the amount of the Distribution Amount;
- (c) the amount of any deductions made under clause 6.2 in respect of that issue; and
- (d) the number of Shares issued under the DRP by that issue.

8. VARIATION OR TERMINATION OF PARTICIPATION

8.1 Variation of Participation

Subject to clause 9, a Participant may by giving a Variation Notice to the Company prior to the DRP Election Date:

- (a) increase or decrease the number of the Participant's DRP Participating Shares; or
- (b) terminate the Participant's Participation in the DRP.

8.2 Death or Bankruptcy of Participant

If a Participant dies or becomes bankrupt, Participation by the Participant and any other Participants with whom the deceased or bankrupt was a joint Participant terminates with effect from the time the Company receives notice of the death or bankruptcy of that Participant as the case may be.

9. TRANSFER OF DRP PARTICIPATING SHARES

9.1 Transfer of all Shares

Where a Participant transfers all of the Participant's Shares, the Participant is treated as having given notice to the Company to terminate Participation in the DRP on the last date when the Company registered the relevant transfer or instrument of disposal of the Participant's Shares.

9.2 Transfer of some Shares

Where a Participant transfers some of the Participant's Shares, the Shares so transferred are taken to comprise:

- (a) first, Shares which are Non-Participating Shares of that Participant (if any) and which are not participating in the BSP;
- (b) secondly, to the extent that the number of Shares referred to in clause 9.2 (a) is insufficient to make up the full parcel of Shares transferred, DRP Participating Shares of that Participant; and
- (c) thirdly, to the extent that the number of Shares referred to in clauses 9.2(a) and (b) is insufficient to make up the full

parcel of Shares transferred, Shares of that Participant participating in the BSP.

9.3 Different Priority

Where a Participant transfers some of the Participant's Shares, and wishes those Shares to be comprised other than as specified in clause 9.2, the Participant may deliver a notice to the Company which specifies that particular Shares shall be the subject of a particular transfer. Such a notice shall not however be of any effect unless:

- (a) it is received by the Company prior to the registration of the transfer to which the notice relates;
- (b) it provides details sufficient to identify the transfer to which the notice relates including, but not limited to, the date on which any relevant instrument of transfer was executed and the number of Shares concerned;
- (c) it identifies the number of Shares (if any) participating in the DRP and the BSP (as the case may be) which are to be the subject of the transfer; and
- (d) it is signed by or on behalf of the Shareholder in such manner as the Company may require.

9.4 Cessation of Participation

A DRP Participating Share shall not cease to be a DRP Participating Share pursuant to a transfer unless or until the transfer has been registered in accordance with the Constitution and any other relevant legal requirements.

10. ELECTION AND NOTICES

10.1 Form

Election Forms, Variation Notices and notices referred to in clause 9.3 must be in writing and must be in the form prescribed or approved by the Board from time to time.

10.2 Effectiveness of Notices

Notices under these Rules (including, without limitation, Election Forms, Variation Notices

and notices referred to in clause 9.3) will be effective on receipt by the Company at the Share Registry subject to:

- (a) these Rules;
- (b) in the case of Election Forms, Variation Notices or notices referred to in clause 9.3:
 - (i) approval by the Board which may be withheld in any case (in its absolute discretion);
 - (ii) the appropriate entry having been made in the Register in respect of the DRP Participating Shares to which the Election Form, Variation Notice or notice referred to in clause 9.3 relates to record the Participation of the Participant in the DRP, or the variation of the Participation of the Participant in the DRP or the transfer (as the case requires);
 - (iii) receipt by the Company by not later than 5.00pm on the DRP Election Date in respect of the Special Dividend or other Dividend to which the DRP may apply; and
 - (iv) any other restrictions as to the period of notice which the Board may impose from time to time.

10.3 Time takes effect

Where an Election Form, Variation Notice or notice referred to in clause 9.3 has been approved and the appropriate entry has been made in the Register, the Election Form, Variation Notice or notice referred to in clause 9.3 shall take effect as from the time at which the entry was made.

10.4 Approval

Approval of an Election Form, Variation Notice or notice referred to in clause 9.3 may be withheld in any case at the absolute discretion of the Board, including, without limitation, if the Board has determined that approval of that Election Form, Variation Notice or notice referred to in clause 9.3 would prejudice the

effective operation of the DRP or otherwise be contrary to law or equity.

10.5 Notice by Transferee or Transmittree

An Election Form, Variation Notice or notice under clause 9.3 given by a transferee or transmittree of Shares may be treated by the Company as an effective notice for the purposes of these Rules notwithstanding that the Shares were not registered in the name of the transferee or transmittree at the time the Election Form, Variation Notice or notice under clause 9.3 was given.

10.6 Invalid Notices

The Company is under no obligation to correct invalid Election Forms, Variation Notices or notices under clause 9.3 on behalf of Shareholders.

10.7 Notice by Company

A notice required by these Rules to be given to Shareholders may be served on Shareholders at such time as the Board thinks fit by:

- (a) despatch of the notice in writing to each Shareholder in accordance with the Constitution; or
- (b) public announcement of the notice to ASX (in which case the date on which the notice is deemed to be served on Shareholders shall be the date on which the notice is first announced to ASX); or
- (c) both the methods specified in paragraphs (a) and (b) immediately above (in which case the date on which the notice is deemed to be served on Shareholders shall be the date on which the notice is first announced to ASX).

11. STOCK EXCHANGE LISTING

While Shares in the Company are granted official quotation by ASX, the Company must apply for official quotation by ASX of Shares issued under the DRP.

12. SUSPENSION OF PLAN

12.1 Suspension

The DRP will be suspended automatically upon payment of the Special Dividend.

12.2 Period of Suspension

Suspension of the DRP shall take effect from the first Business Day after payment of the Special Dividend and issue of Shares under the DRP and shall continue until such time as the Board resolves either to recommence or to terminate the DRP. The date of any recommencement or termination of the DRP must be notified to Shareholders.

12.3 Effect of Suspension

As of the date of suspension, any Shares which may have been DRP Participating Shares immediately prior to that date shall cease to participate in the DRP and shall accordingly cease to be DRP Participating Shares, notwithstanding the entries which may appear in the Register on that date. During the period of the suspension of the DRP, no Shares in the Company shall participate in the DRP, and no Shares shall be DRP Participating Shares for the purposes of these Rules notwithstanding the entries which may appear in the Register from time to time.

12.4 Recommence DRP

The Board may resolve to recommence the suspended DRP at any time on such conditions as it thinks fit. The date of any recommencement of the DRP must be notified to shareholders.

13. VARIATION, MODIFICATION AND TERMINATION OF THE DRP

13.1 Variation, Modification and Termination of DRP

The DRP may be varied, modified or terminated by the Board (subject to the Constitution) at any time by notice to all Shareholders. The variation, modification or termination of the DRP shall take effect on and from the day the notice to vary, modify or terminate the DRP becomes effective pursuant to these Rules.

13.2 Effect of Modification

A Participant will be taken to continue to participate in the DRP as varied or modified unless the Company is notified to the contrary by the Participant giving the Company an Election Form or Variation Notice.

14. GENERAL

14.1 Dispute Resolution

The Board may settle, in the manner it considers appropriate, any difficulties, anomalies or disputes which may arise in connection with, or by reason of the DRP (or its operation) whether generally or in relation to any Participant or any Shares and the decision of the Board is conclusive and binding on all Participants and other persons to whom the decision relates.

14.2 Entries Conclusive

Subject to clause 12, the entries which have been made in the Register in respect of a Participant at any time pursuant to these Rules shall be conclusive in determining whether or not a Share is a DRP Participating Share and whether the holder of the Share at that time has the corresponding rights which attach under these Rules to a DRP Participating Share.

14.3 Errors in Register

Neither the Company nor any of its officers, employees or advisers shall be liable in any way whatsoever to Shareholders for errors or omissions in the making of entries in the Register pursuant to these Rules or in the administration of the DRP.

14.4 Omission to give notice

The accidental omission to give notice of re-commencement, variation, modification, suspension or termination or the non-receipt of any notice by any Shareholder shall not invalidate the re-commencement, variation, modification, suspension or termination of the DRP.

14.5 Taxation

The Company takes no responsibility for the taxation liabilities or arrangements of Shareholders and Participants and as individual circumstances may vary considerably, Shareholders and Participants should obtain their own specific taxation advice with respect to the DRP.

14.6 Waive Compliance

The Board reserves the right to waive strict compliance with any of the provisions of these Rules.

14.7 Governing Law

The DRP and its operations and the terms and conditions set out in these Rules shall be governed by the laws of Victoria.

ARB CORPORATION LIMITED

ACN 006 708 756

BONUS SHARE PLAN RULES

1. INTERPRETATION

1.1 Definitions

In these Rules, unless the context otherwise requires:

"Act" means the Corporations Act 2001 Cth of Australia;

"ASX" means ASX Limited ACN 008 624 691;

"Board" means the board of directors of the Company;

"BSP" means the ARB Corporation Limited Bonus Share Plan adopted by the Board and regulated by these Rules;

"BSP Election Date" means the last date by which Election Forms, Variation Notices and other notices referred to in clause 9.3 must be received by the Company at the Share Register in relation to a particular Dividend, which date shall be two Business Days after the Record Date for the relevant Dividend;

"BSP Participating Share" means a fully paid Share in respect of which the Shareholder is participating in the BSP;

"Business Day" means a day upon which ASX is open for trading in securities;

"Company" means ARB Corporation Limited ACN 006 708 756;

"Constitution" means the constitution of the Company;

"Dividend" means a dividend declared by the Board of the Company in respect of Shares;

"DRP" means the ARB Corporation Limited Dividend Reinvestment Plan adopted by the Board (if any);

"Election Form" means a written application to participate in the BSP signed by a Shareholder (or each Shareholder in the case of a joint shareholding) under clause 3.1 in the

form prescribed or approved by the Board from time to time, which may (without limitation) be combined with or form part of, any other form or notice (including a Variation Notice);

"Ex-Dividend Date" means the date on which Shares in the Company are quoted on ASX on an ex-dividend basis with respect to a Dividend;

"Full Participation" has the meaning set out in clause 3.2 (a);

"Market Price" of a Share means the price determined by the Board to be the volume weighted average market price (on an "ex dividend" basis) of all Shares sold on ASX on the five Business Days immediately subsequent to and inclusive of the Ex-Dividend Date **PROVIDED HOWEVER** that where no sales are recorded over the aforementioned period or if, in the opinion of the Board, in its absolute discretion, the market for shares in the Company is affected by any unusual or extraordinary circumstances, the "Market Price" of a Share means the fair ex-dividend market value of a Share given the relevant circumstances as determined by the Board in its absolute discretion;

"Non-Participating Share" means a fully paid Share that is not a BSP Participating Share;

"Partial Participation" has the meaning set out in clause 3.2 (b);

"Participant" means a Shareholder in respect of the Shareholder's BSP Participating Shares;

"Participation" means Full Participation or Partial Participation;

"Price Cap" means the maximum amount in dollars per Share (if any) as determined by the Board, in its absolute discretion, and announced to ASX on the day a Dividend is declared by the Board, for the purposes of calculating the number of Shares to be allotted

to a Participant in the BSP in accordance with clause 4.3;

“Record Date” means the date on which entitlements to a particular Dividend are determined as notified by the Company to ASX;

“Register” means the Company’s share register maintained under sections 168 and 169 of the Act;

“Rules” means these Rules as may be amended from time to time pursuant to clause 13;

“Share” means a fully paid ordinary share in the capital of the Company and any other share in the Company that the Board may from time to time determine to be a “Share” for the purposes of these Rules;

“Shareholder” means, subject to clause 1.4, the person or entity whose name is (or in the case of a joint shareholding, all the persons or entities whose names are) entered in the Register as the holder of a Share;

“Share Registry” means Computershare Investor Services Pty Limited ACN 078 279 277 or such other share registry as the Company may from time to time determine by notice to Participants;

“Special Dividend” means the special fully franked Dividend of \$1.00 declared by the Board on 15 October 2014; and

“Variation Notice” means a written notice signed by a Shareholder (or each Shareholder in the case of a joint shareholding) in accordance with clause 8.1 in the form prescribed or approved by the Board from time to time, which may (without limitation) be combined with, or form part of, any other form or notice including an Election Form.

1.2 General

In these Rules, unless the context otherwise requires:

- (a) a reference to any legislation or legislative provision includes any statutory modification or re-enactment

of, or legislative provision substituted for, and any subordinate legislation issued under, that legislation or legislative provision;

- (b) the singular includes the plural and vice versa;
- (c) a reference to any gender includes all genders;
- (d) a word denoting an individual or person includes a corporation, partnership, joint venture, association, authority, trust, state or government and vice versa;
- (e) references to clauses are to clauses of these Rules;
- (f) an expression defined in these Rules has the same meaning throughout;
- (g) a reference to any document is to that document (and, where applicable, any of its provisions) as amended, supplemented or replaced from time to time; and
- (h) a reference to “dollars” or “\$” is to Australian currency.

1.3 Headings

In these Rules, headings are for convenience of reference only and do not affect interpretation.

1.4 Separate SRNs or HINs

Where a Shareholder is, in respect of a distinct number of Shares held by that Shareholder, shown in the Register with separate shareholder reference numbers (“**SRN**”) or holder identification numbers (“**HIN**”), for the purpose of these Rules, the Shareholder is taken to be a separate and distinct Shareholder in relation to each such SRN and each such HIN and Shares that may from time to time be entered in the Register in relation to that SRN and HIN.

2. PARTICIPATION IN THE PLAN

2.1 Optional Participation

Participation in the BSP by a Shareholder is optional (at the choice of the Shareholder).

2.2 Eligible Shareholders

Except as provided in clause 2.3, each Shareholder is eligible to participate in the BSP subject to:

- (a) these Rules and the Constitution;
- (b) if the Shareholder resides, or is shown in the Register as having an address, outside Australia, any applicable law of Australia or any other country; and
- (c) any limitation on shareholding in the Company or participation in the BSP imposed by any law.

2.3 Non Resident Shareholders

The Board may determine that a shareholder is not eligible to participate in the BSP if the registered address of that Shareholder is in a country or place where the offer of a right to so participate would or might be unlawful, impossible or impracticable.

3. EXTENT OF PARTICIPATION

3.1 Election to Participate

An election to participate in the BSP may, subject to these Rules, only be made by a Shareholder giving an Election Form to the Company at the Share Registry by 5.00pm on the BSP Election Date.

3.2 Extent of Participation

Subject to these Rules, a Shareholder may participate in the BSP in respect of either:

- (a) all Shares entered in the Register in the Shareholder's name ("**Full Participation**"); or
- (b) a specific number of the Shares entered in the Register in the Shareholder's name ("**Partial Participation**").

However, if the nominated number of shares for participation in the BSP is greater than or equal to the number of Shares entered in the

Register in the Shareholder's name at the Record Date, then the provisions of the BSP in respect of that Dividend payment will, subject to clauses 12 and 13, apply to all Shares held by the Shareholder.

3.3 Election to Participate

A Shareholder must specify in an Election Form the extent to which the Shareholder wishes to participate in the BSP by specifying either:

- (a) Full Participation; or
- (b) Partial Participation.

3.4 Full Participation

In the case of Full Participation, all Shares entered in the Register in the Shareholder's name at the time of commencement of Full Participation and all Shares subsequently entered in the Register in the Shareholder's name are subject to the BSP.

3.5 Partial Participation

In the case of Partial Participation, the only Shares entered in the Register in the Shareholder's name to which the BSP will apply, are the number of Shares specified by the Shareholder for participation in the BSP in accordance with clause 3.2(b).

3.6 Deemed Full Participation

An Election Form which does not specify the extent of participation in the BSP will be deemed to be for Full Participation and the Company will not be liable to a Shareholder for any loss, damage or claim in respect of that Shareholder's Participation as a result of the operation of this provision.

3.7 Dividend Reinvestment Plan – Effect on BSP Participation

If a DRP is also in operation, subject to the rules of the DRP:

- (a) a Shareholder may, in respect of Shares entered in the Register in the Shareholder's name, elect partial participation in both the BSP and the

DRP but Shares participating in the DRP cannot simultaneously participate in the BSP; and

- (b) if a Shareholder elects to participate in both the BSP and DRP to such an extent that the aggregate number of Shares nominated to participate in both the BSP and DRP is greater than the number of Shares entered in the Register in the Shareholder's name at the Record Date, the Company may, without notice to the Shareholder and at the discretion of the Company, reject the Election Form or may determine the extent of participation of the Shareholder in the BSP and DRP in such way as the Company, in its discretion, deems fit. The Company shall not be liable to the Shareholder for any loss, damage or claim in respect of that Shareholder's participation in either or both of the BSP or DRP as a result of the operation of this provision.

4. OPERATION OF BSP

4.1 Commencement of BSP

The BSP shall commence to operate on the date on which the BSP is approved by an ordinary resolution of Shareholders.

4.2 Application of BSP

- (a) Notwithstanding any other Rule, the BSP applies only in respect of the Special Dividend but the Board may determine that the BSP applies to other Dividends from time to time in the future.
- (b) A Shareholder who applies to participate in the BSP shall by making such application be deemed to have elected pursuant to Article 95 of the Company's Constitution that the Special Dividend or other Dividend to which the BSP may apply, shall not be declared or paid in respect of that Shareholder's BSP Participating Shares and that in lieu of the Special Dividend or other Dividend to which the BSP may apply, Participants who hold BSP Participating Shares on the

Record Date will be issued fully paid bonus Shares.

- (c) The Special Dividend shall not be declared or paid in respect of a Shareholder's BSP Participating Shares but:
- (i) the Shareholder shall be deemed for all other purposes of the Company's Constitution to have those entitlements in relation to the profits of the Company which the Shareholder would have had if those Shares were not BSP Participating Shares; and
- (ii) the Shareholder shall in respect of those BSP Participating Shares be entitled to the benefits provided in these Rules.

4.3 Number of Shares

Subject to the discretion of the Board, the number of Shares ("S") to be allotted to a Participant in accordance with clause 4.2(b) is to be determined in accordance with the following formula:

$$S = \frac{N \times D}{(\text{Lower of M and C})}$$

Where:

- N is the number of BSP Participating Shares held by the Participant on the Record Date;
- D is the amount in dollars per Share of the Special Dividend (or other Dividend to which the BSP may apply) which would have been payable on a BSP Participating Share if such Share had not been a BSP Participating Share;
- M is the amount in dollars per Share of the Market Price reduced by the discount (as determined by the Board from time to time in its absolute discretion and announced to ASX on

the day a Dividend is declared by the Board); and

- C is the Price Cap in dollars per Share for the relevant Dividend or, if there is no Price Cap for the relevant Dividend, C is equal to M.

4.4 Whole Number

If any number determined in accordance with the formula in clause 4.3 is not a whole number, that number is to be rounded down to the nearest whole number.

4.5 Less than one Share

Clause 4.3 does not apply in respect of a Participant where the number determined in accordance with the formula in clause 4.3 is less than one, in which case no Shares are to be issued under the BSP to that Participant and the Participant is to be paid the Distribution Amount in money.

5. SHARES ISSUED UNDER THE BSP

Shares issued under the BSP to a Participant:

- (a) must be issued in accordance with the Constitution;
- (b) rank equally in all respects with existing BSP Participating Shares of the same class; and
- (c) must be entered in the same part of the Register as the part in which the Participant's BSP Participating Shares are entered at the time of the issue.

6. COSTS TO PARTICIPANTS

No brokerage, commission, stamp duty or other transaction costs will be payable by a Participant in respect of any issue of Shares under the BSP.

7. STATEMENTS TO PARTICIPANTS

After each issue made under clause 4.3, the Company must forward to each Participant a statement detailing, as at the date of that issue:

- (a) the number of the Participant's BSP Participating Shares at the relevant Record Date based on elections received by the BSP Election Date; and

- (b) the number of Shares issued to the Participant under the BSP by that issue.

8. VARIATION OR TERMINATION OF PARTICIPATION

8.1 Variation of Participation

Subject to clause 9, a Participant may by giving a Variation Notice to the Company prior to the BSP Election Date:

- (a) increase or decrease the number of the Participant's BSP Participating Shares; or
- (b) terminate the Participant's Participation in the BSP.

8.2 Death or Bankruptcy of Participant

If a Participant dies or becomes bankrupt, Participation by the Participant and any other Participants with whom the deceased or bankrupt was a joint Participant terminates with effect from the time the Company receives notice of the death or bankruptcy of that Participant as the case may be.

9. TRANSFER OF BSP PARTICIPATING SHARES

9.1 Transfer of all Shares

Where a Participant transfers all of the Participant's Shares, the Participant is treated as having given notice to the Company to terminate Participation in the BSP on the last date when the Company registered the relevant transfer or instrument of disposal of the Participant's Shares.

9.2 Transfer of some Shares

Where a Participant transfers some of the Participant's Shares, the Shares so transferred are taken to comprise:

- (a) first, Shares which are Non-Participating Shares of that Participant (if any) and which are not participating in the DRP;
- (b) secondly, to the extent that the number of Shares referred to in clause 9.2 (a) is insufficient to make up the full parcel of Shares transferred, Shares of that Participant participating in the DRP; and
- (c) thirdly, to the extent that the number of Shares referred to in clauses 9.2(a) and (b) is insufficient to make up the full parcel of Shares transferred, BSP Participating Shares of that Participant.

9.3 Different Priority

Where a Participant transfers some of the Participant's Shares, and wishes those Shares to be comprised other than as specified in clause 9.2, the Participant may deliver a notice to the Company which specifies that particular Shares shall be the subject of a particular transfer. Such a notice shall not however be of any effect unless:

- (a) it is received by the Company prior to the registration of the transfer to which the notice relates;
- (b) it provides details sufficient to identify the transfer to which the notice relates including, but not limited to, the date on which any relevant instrument of transfer was executed and the number of Shares concerned;
- (c) it identifies the number of Shares (if any) participating in the DRP and the BSP (as the case may be) which are to be the subject of the transfer; and
- (d) it is signed by or on behalf of the Shareholder in such manner as the Company may require.

9.4 Cessation of Participation

A BSP Participating Share shall not cease to be a BSP Participating Share pursuant to a transfer unless or until the transfer has been registered in accordance with the Constitution and any other relevant legal requirements.

10. ELECTION AND NOTICES

10.1 Form

Election Forms, Variation Notices and notices referred to in clause 9.3 must be in writing and must be in the form prescribed or approved by the Board from time to time.

10.2 Effectiveness of Notices

Notices under these Rules (including, without limitation, Election Forms, Variation Notices and notices referred to in clause 9.3) will be effective on receipt by the Company at the Share Registry subject to:

- (a) these Rules;
- (b) in the case of Election Forms, Variation Notices or notices referred to in clause 9.3:
 - (i) approval by the Board which may be withheld in any case (in its absolute discretion);
 - (ii) the appropriate entry having been made in the Register in respect of the BSP Participating Shares to which the Election Form, Variation Notice or notice referred to in clause 9.3 relates to record the Participation of the Participant in the BSP, or the variation of the Participation of the Participant in the BSP or the transfer (as the case requires);
 - (iii) receipt by the Company by not later than 5.00pm on the relevant BSP Election Date in respect of the Special Dividend or other Dividend to which the BSP may apply; and
 - (iv) any other restrictions as to the period of notice which the Board may impose from time to time.

10.3 Time takes effect

Where an Election Form, Variation Notice or notice referred to in clause 9.3 has been approved and the appropriate entry has been

made in the Register, the Election Form, Variation Notice or notice referred to in clause 9.3 shall take effect as from the time at which the entry was made.

10.4 Approval

Approval of an Election Form, Variation Notice or notice referred to in clause 9.3 may be withheld in any case at the absolute discretion of the Board, including, without limitation, if the Board has determined that approval of that Election Form, Variation Notice or notice referred to in clause 9.3 would prejudice the effective operation of the BSP or otherwise be contrary to law or equity.

10.5 Notice by Transferee or Transmitttee

An Election Form, Variation Notice or notice under clause 9.3 given by a transferee or transmitttee of Shares may be treated by the Company as an effective notice for the purposes of these Rules notwithstanding that the Shares were not registered in the name of the transferee or transmitttee at the time the Election Form, Variation Notice or notice under clause 9.3 was given.

10.6 Invalid Notices

The Company is under no obligation to correct invalid Election Forms, Variation Notices or notices under clause 9.3 on behalf of Shareholders.

10.7 Notice by Company

A notice required by these Rules to be given to Shareholders may be served on Shareholders at such time as the Board thinks fit by:

- (a) despatch of the notice in writing to each Shareholder in accordance with the Constitution; or
- (b) public announcement of the notice to ASX (in which case the date on which the notice is deemed to be served on Shareholders shall be the date on which the notice is first announced to ASX); or
- (c) both the methods specified in paragraphs (a) and (b) immediately

above (in which case the date on which the notice is deemed to be served on Shareholders shall be the date on which the notice is first announced to ASX).

11. STOCK EXCHANGE LISTING

While Shares in the Company are granted official quotation by ASX, the Company must apply for official quotation by ASX of Shares issued under the BSP.

12. SUSPENSION OF PLAN

12.1 Suspension

The BSP will be suspended automatically upon payment of the Special Dividend.

12.2 Period of Suspension

Suspension of the BSP shall take effect from the first Business Day after payment of the Special Dividend and issue of Shares under the BSP and shall continue until such time as the Board resolves either to recommence or to terminate the BSP. The date of any recommencement or termination of the BSP must be notified to Shareholders.

12.3 Effect of Suspension

As of the date of suspension, any Shares which may have been BSP Participating Shares immediately prior to that date shall cease to participate in the BSP and shall accordingly cease to be BSP Participating Shares, notwithstanding the entries which may appear in the Register on that date. During the period of the suspension of the BSP, no Shares in the Company shall participate in the BSP, and no Shares shall be BSP Participating Shares for the purposes of these Rules notwithstanding the entries which may appear in the Register from time to time.

12.4 Recommence BSP

The Board may resolve to recommence the suspended BSP at any time on such conditions as it thinks fit. The date of any recommencement of the BSP must be notified to shareholders.

13. VARIATION, MODIFICATION AND TERMINATION OF THE BSP

13.1 Variation Modification and Termination of BSP

The BSP may be varied, modified or terminated by the Board (subject to the Constitution) at any time by notice to all Shareholders. The variation, modification or termination of the BSP shall take effect on and from the day the notice to vary, modify or terminate the BSP becomes effective pursuant to these Rules.

13.2 Effect of Modification

A Participant will be taken to continue to participate in the BSP as varied or modified unless the Company is notified to the contrary by the Participant giving the Company an Election Form or Variation Notice.

14. GENERAL

14.1 Dispute Resolution

The Board may settle, in the manner it considers appropriate, any difficulties, anomalies or disputes which may arise in connection with, or by reason of the BSP (or its operation) whether generally or in relation to any Participant or any Shares and the decision of the Board is conclusive and binding on all Participants and other persons to whom the decision relates.

14.2 Entries Conclusive

Subject to clause 12, the entries which have been made in the Register in respect of a Participant at any time pursuant to these Rules shall be conclusive in determining whether or not a Share is a BSP Participating Share and whether the holder of the Share at that time has the corresponding rights which attach under these Rules to a BSP Participating Share.

14.3 Errors in Register

Neither the Company nor any of its officers, employees or advisers shall be liable in any

way whatsoever to Shareholders for errors or omissions in the making of entries in the Register pursuant to these Rules or in the administration of the BSP.

14.4 Omission to give notice

The accidental omission to give notice of re-commencement, variation, modification, suspension or termination or the non-receipt of any notice by any Shareholder shall not invalidate the re-commencement, variation, modification, suspension or termination of the BSP.

14.5 Taxation

The Company takes no responsibility for the taxation liabilities or arrangements of Shareholders and Participants and as individual circumstances may vary considerably, Shareholders and Participants should obtain their own specific taxation advice with respect to the BSP.

14.6 Waive Compliance

The Board reserves the right to waive strict compliance with any of the provisions of these Rules.

14.7 Governing Law

The BSP and its operations and the terms and conditions set out in these Rules shall be governed by the laws of Victoria.



ARB Corporation Limited
ABN 31 006 708 756

Return your information:



Online:
www.investorcentre.com/contact



By Mail:
Computershare Investor Services Pty Limited
GPO Box 2975 Melbourne
Victoria 3001 Australia

Enquiries:

(within Australia) 1300 850 505
(international) +61 3 9415 4000

Securityholder Reference Number (SRN)

000001 000 ARP
MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

SRN WITHHELD DEC

For your security keep your SRN/HIN confidential.

Plan Election

Use a **black pen**.
Print in **CAPITAL** letters
inside the grey areas.

A B C

1 2 3

Where a choice is required,
mark the box with an 'X'

X

A Dividend Reinvestment Plan (DRP)



ALL Please mark this box with an 'X' if you wish all of your holding to participate in the company's DRP.



PART

--	--	--	--	--	--	--	--

Show the number of securities you wish to participate in the company's DRP.

B Bonus Share Plan (BSP)



ALL Please mark this box with an 'X' if you wish all of your holding to participate in the company's BSP.



PART

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Show the number of securities you wish to participate in the company's BSP.

C Sign Here - This section must be signed for your instructions to be executed.

I/We authorise you to act in accordance with my/our instructions set out above. I/We acknowledge that these instructions supersede and have priority over all previous instructions in respect to my/our securities. Where I/we have indicated participation in the Dividend Reinvestment Plan and/or Bonus Share Plan, I/we hereby agree to be bound by the Terms and Conditions of the Plan/s.

Individual or Securityholder 1

--

Director

Securityholder 2

--

Director/Company Secretary

Securityholder 3

--

Sole Director and Sole Company Secretary

Date - Day

Month

Year

	/		/		
--	---	--	---	--	--

Note: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. Computershare Investor Services Pty Limited needs to sight a certified copy of the Power of Attorney.

ARP

33DI

ARP

Samples/000001/000001/i

DI007

How to complete this form

A Dividend Reinvestment Plan (DRP)

Complete this section if you wish to have your cash dividends on this security class reinvested in the form of more company securities.

If you wish to reinvest part of your security class in the company's **DRP**, please show the amount in figures that you wish to participate.

Please note that an election to participate fully in the Dividend Reinvestment Plan will override any instruction on the registry record regarding direct payment of cash dividends into a nominated account.

This instruction only applies to the specific holding identified by the **SRN/HIN** and the name appearing on the front of this form.

B Bonus Share Plan (BSP)

Complete this section if you wish to have your cash bonus on this security class reinvested in the form of more company securities.

If you wish to reinvest part of your security class in the company's **BSP**, please show the amount in figures that you wish to participate.

Please note that an election to participate fully in the Bonus Share Plan will override any instruction on the registry record regarding direct payment of cash bonuses into a nominated account.

This instruction only applies to the specific holding identified by the **SRN/HIN** and the name appearing on the front of this form.

C Signature(s)

If you have chosen to have your cash dividends and/or cash bonuses fully or partially reinvested into company securities and you have completed Section A and/or Section B, you must sign this form as follows in the spaces provided:-

- Joint Holding:

where the holding is in more than one name, all of the securityholders must sign.
- Power of Attorney:

to sign under Power of Attorney, you must have already lodged this document with the registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.
- Companies:

where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the Company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

Please return the completed form to:

Computershare Investor Services Pty Limited
GPO Box 2975
Melbourne VIC 3001
Australia

