



DARTMININGNL

ASX Release

Unicorn Infill Drilling Programme Commenced

23 October 2014

Highlights

- Unicorn infill drill programme commenced
- Phase I, 4000m RC and diamond core
- Redefine the size of the oxide portion of the Unicorn deposit 'as ore' (not waste).

UNICORN Mo, Cu, Ag PROJECT RESOURCE - INFILL DRILLING COMMENCES

JORC COMPLIANT RESOURCE UPDATE EXPECTED Q2, 2015

Dart Mining NL has commenced the first phase of infill reverse circulation (RC) and diamond drilling programme today at the Company's Unicorn Mo, Cu, Ag deposit the infill drilling programme is designed to facilitate a resource re-estimation by Q2 2015 to facilitate refinement of Pre-Feasibility Study level Mine Design and Scheduling activities. This first phase of the drill program comprises up to 4,000m of RC drilling and minor diamond tail extensions in the deeper sections of the deposit and will be followed early in 2015 by a second phase of 6,000m.

The full RC programme comprising up to 70 drill holes is designed to increase the drilling density to achieve on average an intercept within each 50 x 50 x 50m³ resource block, from surface to approximately 250m depth within the deposit. A recently completed drill access track now provides new drill pads to test the previously inaccessible northwest and western portion of the deposit (Figure 1), greatly enhancing the sample distribution and confidence of the resource across the deposit.

"Dart Mining is pleased to have again secured Techdrill Mining Services Pty Ltd to continue drilling at the Unicorn Project. They bring with them specialist horizontal drilling equipment and a crew with past experience drilling in this challenging location, making this a certain time and cost saving appointment", noted John Cornelius, Acting CEO.

As part of the resource infill drilling programme, the oxide zone of the central portion of the deposit will be further tested to refine the depth of weathering and ultimate size of the oxide portion of the resource. This drilling requires specialist horizontal drilling equipment with capacity to carry out horizontal to shallow dipping RC style drilling; this is particularly useful along the western side of the deposit where steep quartz cliffs occur.

The small diamond tail drilling component of the program is designed to use the new RC drill holes as pre-collars for planned holes to 400 metres depth to further test the high grade M3 zone in the center of the deposit at depths below 340m. This additional drill density within the M3 zone is designed to provide increased confidence in the continuity of the molybdenum grade within this portion of the resource and may allow a corresponding elevation in the resource classification.

ASX Code: DTM

Investment Data: Shares on issue: 243,259,981

Unlisted options: 13,473,048

Substantial Shareholders: Top 20 Holdings: 49%

Key Projects:

Unicorn Porphyry Mo-Cu-Ag
Morgan Porphyry Mo-Ag-Au
Mountain View Au

Board & Management:

Chairman: Bruce Paterson

Acting CEO: John Cornelius

Non-Executive Director: Rob Hogarth

Non-Executive Director: Dr. John Cottle

Company Secretary: John Nethersole

Dart Mining NL

ACN 119 904 880

Contact Details:

Lower Ground Floor, 395 Collins Street
Melbourne VIC 3000 Australia

John Cornelius

Phone: +61 (0)418 338 909

Email: jcornelius@dartmining.com.au

Visit our webpage: www.dartmining.com.au

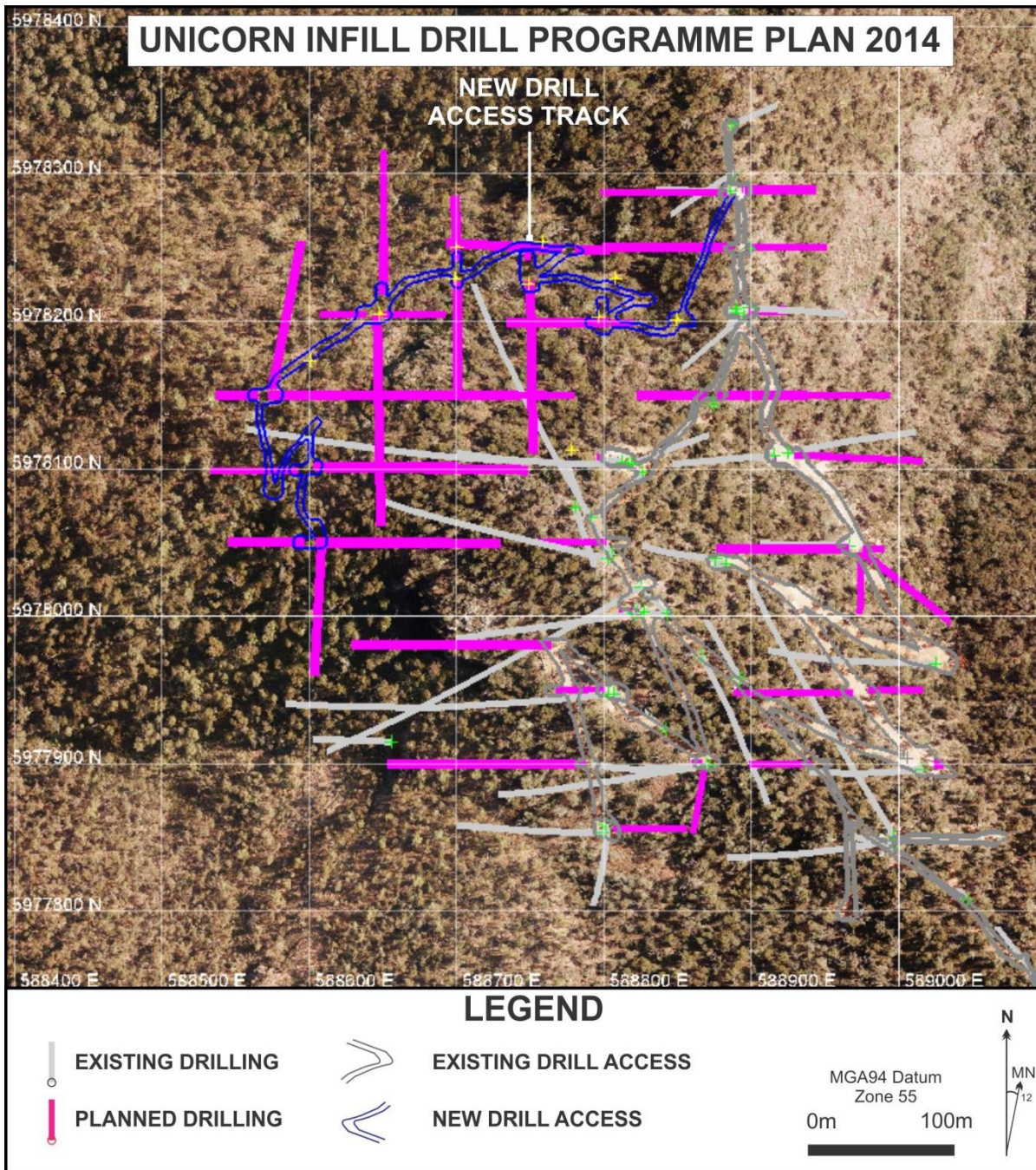


Figure 1. Existing drilling and planned infill resource drilling at the Unicorn Project

Chairman Bruce Paterson added “This drill programme adds an important aspect and marks a significant milestone in the Unicorn development story as Dart Mining pushes beyond the Pre-Feasibility Study stage. It will enable us to obtain increasingly detailed resource information that will be used on a continuous improvement basis to refine mining, processing and operational parameters towards completion of the final feasibility study”.

John W Cornelius

Commercial Manager / Acting CEO

Information

John Cornelius - Commercial Manager & Acting CEO +61(0)418 338 909