



# OIL BASINS LIMITED

ABN 56 006 024 764

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23 October 2014

ASX Markets Announcements  
Australian Stock Exchange Limited  
10<sup>th</sup> Floor, 20 Bond Street  
Sydney NSW 2000

Dear Sirs

## ***PAUSE OF LIND FUNDING***

The Directors of Oil Basins Limited (**OBL** or the **Company**) make the following ASX announcement.

On 17 March 2014 OBL announced that it had secured a funding agreement, with The Australian Special Opportunity Fund, LP a New York-based institutional investor managed by The Lind Partners, LLC (collectively **Lind**), for a total funding commitment of up to AU\$7.25 million.

Further to that announcement, OBL wishes to now advise that with the successful completion of the recent September Placement and Share Purchase Plan, the Company has requested and obtained as contemplated in the Lind transaction 3 month pause of the ongoing monthly Tranche issuances.

Yours faithfully

Neil Doyle SPE  
Director & CEO

## About Oil Basins Limited

Oil Basins Limited (**OBL**) is an oil and gas exploration and development company with projects in Victoria and Western Australia. The company aims to establish strategic production hubs in or near known mature basins.

**OBL has a diverse portfolio in low risk mature basins** where it has the following exploration and development assets in prospective settings:

- Offshore Carnarvon Basin (100% & operator) – Cyrano Oil Project
- Canning Basin (100% & operator) Backreef Area Oil/USO
- Canning Basin (50% & operator\*\*) EP 487 Derby Block USG & future Export LNG
- Offshore Gippsland Basin (non-operator) – OBL Group 25% Vic/P47 (two undeveloped gas fields) and OBL Group 35.395% Vic/P41 – conventional oil and gas.

***\*\* This may become 100% as a result of an application to the WA State Administrative Tribunal (hearings and submissions complete and decision presently pending).***

The Company's business plan aims towards bringing a high level of commercial and technical experience to oil and gas exploration, investment and development in Australia and internationally. OBL is headquartered in Melbourne, Australia and was quoted on the ASX in August 2006 and became an operator during 2010.

## About Lind Partners

The Lind Partners, LLC is a New York-based alternative asset management company and manager of The Australia Special Opportunity Fund, LP. Lind selectively invests across a broad range of industries and economic environments with a focus on companies with market capitalisations ranging between AU\$25 million and AU\$1 billion having definable milestones and key inflection points that have the potential to create considerable shareholder value.

More information on The Lind Partners, LLC can be found at **[www.thelindpartners.com](http://www.thelindpartners.com)**