

23 October 2014

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Results of Annual Unitholder Meeting

APN Funds Management Limited, the responsible entity of Generation Healthcare REIT (GHC or the Fund) is pleased to advise that, at the GHC annual meeting today, unitholders approved:

- Resolutions 1 to 3 approving the issue of units in the Fund pursuant to the placements which occurred on 19 November 2013, 3 June 2014 and 23 June 2014 respectively, in order to refresh the Fund's capacity to issue 15% of issued capital without Unitholder approval in the following 12 month period.
- Resolution 4 approving the capacity to issue an additional 10% of issued capital in the 12 month period following the date of the Meeting. This provides flexibility for the Responsible Entity to issue further units in this 12 month period if opportunities or circumstances arise.
- Resolution 5 approving amendments to the Constitution to facilitate electronic transfers to Unitholders as the preferred payment method of the Fund.

In relation to resolutions 1 to 4, it should be noted that that the issue of new units is not presently intended. However, these approvals will ensure that the Fund maximises its flexibility to raise capital in order to respond quickly to new opportunities which may arise in the future.

For further information please contact Investor Relations on +61 8656 1059

Yours sincerely



John Freemantle
Company Secretary



UNITHOLDER MEETING
Thursday, 23 October, 2014

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>
1 APPROVAL OF PREVIOUS ISSUE OF UNITS (NOVEMBER PLACEMENT) UNDER LISTING RULE 7.4	43,324,491	274,426	1,741,130	990,314	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
2 APPROVAL OF PREVIOUS ISSUE OF UNITS (JUNE PLACEMENT) UNDER LISTING RULE 7.4	38,984,356	274,426	1,762,744	973,314	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
3 APPROVAL OF PREVIOUS ISSUE OF UNITS (VENDOR PLACEMENT) UNDER LISTING RULE 7.4	64,328,935	297,182	1,738,164	157,757	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
4 APPROVAL OF ADDITIONAL PLACEMENT CAPACITY UNDER LISTING RULE 7.1A	69,498,149	7,229,398	1,761,411	116,413	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands
5 APPROVAL OF CONSTITUTIONAL AMENDMENT	76,185,320	283,166	1,797,529	153,915	Passed on a show of hands	Passed on a show of hands	Passed on a show of hands

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item

About Generation Healthcare REIT

Generation Healthcare REIT (ASX code: GHC), is Australia's only healthcare ASX listed real estate investment entity.

The portfolio of twelve properties includes hospitals, medical centres, laboratories and other purpose-built healthcare facilities. The Fund partners with high quality healthcare tenants with strongly diversified income streams. The Fund has total assets under management of \$325 million with investments located in Victoria, New South Wales and Queensland.

generationreit.com.au

About APN Funds Management Limited

APN Funds Management Limited (APNFM) is the Responsible Entity of Generation Healthcare REIT. The Board of APNFM consists of four directors, three of which, including the Chairman are Independent Directors. APNFM is a wholly owned subsidiary of APN Property Group Limited (APN) (ASX code: APD), a specialist real estate investment manager.

Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutions, superannuation funds, high net worth and individual investors. APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.