



(Subject to Deed of Company Arrangement)

23 October 2014

ASX Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Stanfield Funds Management Limited
(Subject to Deed of Company Arrangement) (the "Company")
ACN 006 222 395

ASIC APPROVAL FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING

Stanfield Funds Management Limited ("the Company") wishes to announce that, on 22 October 2014, the Australian Securities and Investments Commission ("ASIC") extended the date by which the Company must hold its 2014 annual general meeting ("AGM") to 12 May 2015.

Under section 250N of the Corporations Act 2001, a public company is required to hold its annual general meeting within 5 months after the end of its financial year. Accordingly, the Company was required to hold its 2014 AGM by 30 November 2014. The Company applied to ASIC to obtain an extension to this deadline under ASIC's Class Order 03/392 in light of the Company having been placed into administration on 12 August 2014.

The Company sought this extension as it is presently awaiting the transfer of sufficient funds to prepare and lodge its 2014 annual report. In addition, the Company wishes to preserve its existing capital as it proposes to seek shareholder approval for the transactions contemplated by the recapitalisation proposal described in the Deed of Company Arrangement on 8 October 2014.

Yours faithfully

A handwritten signature in black ink, appearing to read "Stephen Hewitt-Dutton".

Stephen Hewitt-Dutton
Company Secretary

Stanfield Funds Management Limited ACN 006 222 395
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