

GoConnect Limited  
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Company Announcement Office  
Australian Securities Exchange Limited

**Re: GoConnect – Supreme Court Winding Up Order on “GoConnect Australia Pty Ltd”.**

GoConnect Ltd (Company) wishes to advise that the Supreme Court of Victoria issued a “Winding Up” order on a wholly owned subsidiary, GoConnect Australia Pty Ltd (Subsidiary) on 22<sup>nd</sup> October 2014.

The appointed liquidator is PPB Advisory (Liquidator).

The Trading Halt was requested to enable investigation on the impact of the above action. After due investigation GoConnect Ltd is satisfied that there is no material impact on the company.

The Management of GoConnect Australia Pty Ltd are discussing with their lawyers and the Liquidator to explore the process of taking the Subsidiary from liquidation to administration.

GoConnect Ltd wishes to bring to the attention of shareholders that the Company is continuing to complete the capital raising underway and that Centurion also finalising the preparation of the bidder’s statement for the proposed takeover offer of GoConnect Ltd on the terms of 1 Priority One share owned by Centurion for every 8 GoConnect Ltd shares.

Independent of the Subsidiary, GoConnect Ltd is continuing its focus on expanding its businesses, asset base and e-commerce in China both directly and through other related companies.