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**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

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To Company Name/Scheme **Circadian Technologies Ltd**

ACN/ARSN **006 340 567**

**1. Details of substantial shareholder**

Name **Deutsche Bank AG and its related bodies corporate (together the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

The holder became a substantial holder on **22 October 2014**

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date of the substantial holder became a substantial holder are as follows:

<b>Class of securities (4)</b>	<b>Number of securities</b>	<b>Person's votes (5)</b>	<b>Voting power (6)</b>
Ordinary shares	6,857,143	6,857,143	12.36%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

<b>Holder of relevant interest</b>	<b>Nature of relevant interest (7)</b>	<b>Class and number of securities (Ordinary shares)</b>
Deutsche Asset & Wealth Management Investment GmbH	Power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as investment manager	6,857,143

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

<b>Holder of relevant interest</b>	<b>Registered holder of securities</b>	<b>Person entitled to be registered as holder (8)</b>	<b>Class and number of securities (Ordinary shares)</b>
Deutsche Asset & Wealth Management Investment GmbH	State Street Bank GmbH	Deutsche Asset & Wealth Management Investment GmbH	6,857,143

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities (Ordinary shares)
		Cash	Non-cash	
Deutsche Asset & Wealth Management Investment GmbH	22 Oct 14	0.175 Subscription of Placement shares	N/A	6,857,143

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Deutsche Asset & Wealth Management Investment GmbH	The entity is ultimately controlled by Deutsche Bank AG

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Asset & Wealth Management Investment GmbH	Mainzer Landstraße 178-190, Frankfurt, Hessen, Germany 60327



**Signature**

Name Fiona Cheng  
Deutsche Bank AG, Hong Kong Branch

24 October 2014