

R H I N O M E D

Rhinomed Share Purchase Plan Results

Melbourne, Australia. 29 October 2014: Medical technology company Rhinomed Limited (ASX: RNO) is pleased to announce the closure of its share purchase plan (SPP) underwritten for \$1.6 million.

The SPP was well supported by existing shareholders who subscribed directly for \$585,500. The remaining \$1,014,500 will be met by sub-underwriters to the SPP conditional upon obtaining shareholder approval for the issue of shortfall shares in accordance with ASX Listing Rules.

The funds raised will be combined with proceeds from the \$3.4m placement announced on 1 September 2014 and applied to:

- Expansion of Sport product into global market place;
- Launch of Snoring product into global sleep market;
- Completion of clinical trials in Sleep Disorder breathing – Obstructive sleep apnea; and
- Completion of clinical trial (proof of concept) in Drug delivery (sumatriptan).

Baillieu Holst Ltd acted as lead manager to the Placement and underwriter to the SPP.

Key dates for the SPP are expected to be as follows:

- | | |
|--|-----------------|
| • Allotment of new shares: | 3 November 2014 |
| • Commencement of trading of new shares: | 4 November 2014 |

Media Enquiries

Michael Johnson, CEO & Director
+61 (03) 8416 0900
mjohnson@rhinomed.com.au

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About Rhinomed Limited (ASX:RNO)

Rhinomed Limited is a Melbourne based technology firm with a focus on nasal, respiratory and breathing management technologies. The company is seeking to monetise application of its BreatheAssist technology portfolio in the Sport, Snoring, Olfactory, Sleep and Drug Delivery markets. It is launching its first Product the Turbine™ nasal dilator later this year. For more information go to <http://www.rhinomed.com.au>.

About the Turbine™

The Turbine™ is a revolutionary product, which utilises the BreatheAssist technology and can deliver to athletes on average 38% increase in airflow through the nasal passages. The Turbine™ product range has been designed for both professional and amateur athletes participating in sports and fitness activities ranging from triathlon, cycling, running and non-impact sports to elite training environments, such as altitude training.