



National Australia Bank Limited
ABN 12 004 044 937
800 Bourke Street
Docklands Victoria 3008
AUSTRALIA
www.nabgroup.com

Thursday, 30 October 2014

2014 Final Dividend Payable 16 December 2014

National Australia Bank Limited (NAB) today announced its 2014 Final Dividend is 99 cents per ordinary share, franked to 100% at the company tax rate of 30%, payable on 16 December 2014. The record date for the Final Dividend is 5.00pm on Tuesday, 11 November 2014 (Australian Eastern Daylight Time – Melbourne time).

The ex dividend date will be Friday, 7 November 2014.

Cash Dividends

The Final Dividend will be paid to shareholders of NAB who are recorded on the share register at 5:00pm on 11 November 2014 (Australian Eastern Daylight Time). Changes to registration details need to be made by this time.

On 16 December 2014, cash dividends will be paid by direct credit to shareholders with registered addresses in Australia, New Zealand, the United Kingdom and the United States.

The conversion rate for direct credit in each of the respective currencies will be set at the prevailing market rate on 12 November 2014 at 4:00pm (Australian Eastern Daylight Time).

For those shareholders who do not have a registered address in Australia, New Zealand, the United Kingdom or the United States, dividends will be received by cheque in Australian dollars.

Dividend Reinvestment Plan (DRP)

The following settings will apply to the DRP for the 2014 Final Dividend:

- the last election date for the DRP will be at 5:00pm (Australian Eastern Daylight Time) on 12 November 2014;
- a discount of 1.5% will be applied in determining the "Current Market Price";
- the "Pricing Period" will be a period of 17 trading days commencing on 13 November 2014 and concluding on 5 December 2014; and
- there will be no limit on the number of shares that may participate in the DRP.

NAB has entered into an agreement with Merrill Lynch Equities (Australia) Limited to underwrite the DRP for an additional \$800 million of NAB shares over and above the expected participation under the DRP.

United States shareholders are not able to participate in the DRP, including where shares are held in a broker's clearing account or by a trustee or nominee.

Bonus Share Plan (BSP)

The BSP is closed to new participants. The following settings will apply to existing participants in the BSP:

- the last date to withdraw or vary participation will be at 5:00pm (Australian Eastern Daylight Time) on 12 November 2014;
- the "Pricing Period" will be a period of 17 trading days commencing on 13 November 2014 and concluding on 5 December 2014;
- there will be no limit on the number of shares that may participate in the BSP; and
- no discount will be applied in determining the "Current Market Price".

United States shareholders are not able to participate in the BSP, including where shares are held in a broker's clearing account or by a trustee or nominee.

New Zealand Imputation Credits

New Zealand imputation credits have been attached to the dividend at a rate of NZ\$0.10 per share. New Zealand imputation credits are only relevant for shareholders who are required to file New Zealand income tax returns.

Other important information

Shareholders who wish to change or vary the way they currently receive dividends must notify the Share Registry by the record date or the last election date for the DRP and BSP in one of the following ways:

- online by visiting www.computershare.com.au/easyupdate/nab;
- email your request to nabservices@computershare.com.au;
- telephone NAB's Share Registry on 1300 367 647 (Australia) or +61 3 9415 4299 (outside Australia); or
- by mail addressed to NAB's Share Registry, GPO Box 2333, Melbourne Victoria, 3001 Australia.

The Terms and Conditions of NAB's Dividend Package are available at:
www.nabgroup.com/dividendinformation

LR THOMSON
Group Company Secretary