

HEEMSKIRK *Announcement*



31 October 2014

Funding for the Moberly Frac Sand Project

Heemskirk Consolidated Limited (HSK) advises that it has elected not to extend the exclusivity period that was in place in respect of the proposal received to develop the Moberly Frac Sand Project (the Project) as a joint venture (see ASX Announcements of 20 August 2014 and 1 October 2014). Notwithstanding that it has not extended exclusivity, HSK is still in discussions with the other party to the joint venture proposal.

HSK further advises that subsequent to the expiration of the exclusivity period, it has received a number of additional confidential approaches to fund the Project which the Board is considering.

However as this interest is at a preliminary stage and is subject to due diligence, the Board cannot form a view as to the certainty or prospects of the new approaches at this time. HSK will update the market as required.

Activity in relation to development of the Project advances as planned (see ASX Announcement of 14 October 2014) both in respect to budget and schedule.

For further information, please contact:

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