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RXP SERVICES LIMITED

ABN 30 146 959 917

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RXP Announces Acquisition of Centrum Systems Pty Ltd

RXP Services Limited (ASX: RXP) is pleased to announce that it has today acquired Australian Business Process Management (BPM) consulting company Centrum Systems Pty Ltd (Centrum).

With 29 staff, Centrum has been delivering full life-cycle Business Process Management (BPM) consulting and implementation services and solutions to the Australia and New Zealand market since 2005. Centrum's holistic approach combined with real, hands-on experience has enabled clients to achieve sustainable improvements in their business processes regardless of the size or complexity of their business.

The Centrum team has strong partnerships with leading BPM technology providers IBM and Appian, and is a recognised leader in the implementation of BPM based solutions in Australia.

Centrum has been acquired for \$4.15 million cash and is expected to deliver in excess of \$500K PBT in FY15 and therefore be accretive to overall earnings per share.

RXP Chief Executive Officer Ross Fielding commented:

"The addition of Centrum to the RXP team provides us with another set of exciting growth opportunities. The team at Centrum have built a wonderful track record for delivery; a track record that has been earned off the back of their depth of skills, knowledge and capabilities and indeed the outcomes they have been able to deliver for their clients.

"Being able to play a key role in assisting our clients improve the efficiency of their business processes is an important capability to have at RXP, and the addition of the Centrum team significantly improves our ability to do so.

"I am really excited by the opportunities that lie ahead for RXP and with the addition of Centrum, these opportunities will only increase."

Commenting on the acquisition, Centrum CEO Alex Bullen stated:

"We are really pleased to be joining the RXP team and being part of their vision for building a high performance technology focused company in Australia and Asia. We see the values and leadership of RXP being a great fit with Centrum, with both companies focused on delivering strong and sustainable outcomes for clients.

"The team at RXP, their 'Practice' focused business model, and their existing client base provide us with an excellent platform to continue to grow our footprint across Australia. This is an exciting next step for Centrum and we are looking forward to adding our expertise and passion to complement the existing capabilities within RXP.

"I am confident that by joining with RXP we will together be able to deliver transformational 'whole-of-process' consulting services and solutions that make a real difference to the business outcomes of our clients."



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For further information contact:

Ross Fielding Eric Kuret

Chief Executive Officer Investor Relations, Market Eye

P: +61 3 8256 4855 M: +61 417 311 335

E: <u>info@rxpservices.com</u> E: <u>eric.kuret@marketeye.com.au</u>

About RXP

RXP Services Limited (RXP) is a Technology services company. RXP provides consulting and professional services to a number of S&P/ASX 200 corporations and government bodies here in Australia and in Asia. With staff and offices in Melbourne, Canberra, Sydney, Brisbane, Hobart and Hong Kong, RXP has been providing expert consulting services to clients for over 20 years. Our focus is on ensuring clients maximise the benefits they receive from both their existing and future technology investments.