

## **ASX ANNOUNCEMENT**

### **GROWTHPOINT PROPERTIES AUSTRALIA (ASX Code: GOZ)**

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31 October 2014

#### **Settlement of sale of 42-44 Garden Street, Kilsyth, Victoria**

Further to its announcement on 30 September 2014, Growthpoint Properties Australia ("**Growthpoint**") confirms that settlement of the sale of its industrial property at 42-44 Garden Street, Kilsyth, Victoria to the current tenant, ARB Corporation occurred today.

The sale price was \$19.0 million, \$225,000 above the book value of \$18.75 million.

Growthpoint continues to consider a number of acquisition opportunities and, subject to finding appropriate opportunities, will seek to redeploy the net proceeds of this sale into assets which better meet its investment criteria.

#### **Media and investor enquiries should be directed to:**

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#### **Growthpoint Properties Australia**

Growthpoint Properties Australia is a publicly traded ASX listed A-REIT (ASX Code: GOZ) that specialises in the ownership and management of quality investment property. Growthpoint owns interests in a diversified portfolio of 50 office and industrial properties throughout Australia valued at approximately \$2.1 billion and has an investment mandate to invest in office, industrial and retail property sectors.

In August 2014, Growthpoint announced that Moody's had issued it with an investment grade rating of Baa2 for senior secured debt.

On 19 September 2014, GOZ was added to the S&P/ASX 300 index.

Growthpoint aims to grow its portfolio over time and diversify its property investment by asset class, geography and tenant exposure through individual property acquisitions, portfolio transactions and corporate activity (M&A transactions) as opportunities arise.