

PROSPECTUS OFFER EXTENSION TO 10th NOVEMBER 2014

On 11 August 2014, Antilles Oil and Gas NL (**Antilles** or the **Company**) lodged a Prospectus with ASIC for an offer of up to 25,000,000 Shares at an issue price of \$0.20 each in order to raise up to \$5,000,000, with the option to accept oversubscriptions of up to a further 15,000,000 Shares at an issue price of \$0.20 each to raise up to an additional \$3,000,000 (**Prospectus**) (**Offer**). The offer was previously extended to the 31st October 2014.

The Company is very pleased with the progress to date on the raising, having passed the minimum capital raising requirement of \$3,000,000. Since the last extension the Company has received significant further interest in its strategic direction from potential key investors. In order to properly facilitate the possible closure of discussions with these strategic investors, the Company has decided to extend the Offer further and keep it open until 5.00pm (WST) on Monday 10th November 2014.

Shares for applications and monies received to date will be allotted as soon as possible. In order to participate in the extended offer please download a copy of the Prospectus and Application Form from Antilles' website, www.antillesoilandgas.com.au.

Applications may only be made on the form contained in the Prospectus. Completed Application Forms must be sent to the office of Antilles in accordance with the instructions contained in the Prospectus. Applicants outside of Australia are required to obtain all necessary approvals to participate in the offer. Please refer to the Prospectus for further details.

The following indicative dates have been provided by Antilles in relation to the extended offer:

Lodgement of Prospectus with the ASIC	11 August 2014
Opening Date	11 August 2014
Closing Date	5pm WST 10 November 2014
Despatch of Holding Statements	17 November 2014
Expected date for listing of allotted shares on ASX	21 November 2014

The above dates are indicative only and may change without notice. Antilles reserves the right to close the Offer early without notice. Should you wish to discuss any information contained in this letter further, do not hesitate to contact the Company Secretary for Antilles, Mr Ranko Matic, on (08) 9226 4500.