



The Manager, Announcements
ASX Market Announcements
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgment

3 November 2014

Dear Manager,

K2 Asset Management Holdings Ltd (KAM): Monthly FUM and Fund Performance

The final, unaudited net asset value, monthly performance, financial year to date performance, net applications and redemptions and total funds under management of the funds managed by K2 Asset Management Ltd as at 1 November 2014 are set out below.

K2 Funds	October NAV	October performance	Financial year to date* performance	Net in/outflow \$million	FUM \$million
K2 Australian Absolute Return Fund	195.63	+1.99%	+4.41%	-1.3 AUD	418.0 AUD
K2 Asian Absolute Return Fund	183.00	+1.36%	+10.36%	-2.3 AUD	99.2 AUD
K2 Select International Absolute Return Fund	158.17	+0.77%	+6.49%	-0.7 AUD	217.7 AUD
Other Funds				+0.2 AUD	81.1 AUD
Total				-4.1 AUD	816.0 AUD

The above information is unaudited.

**Year to date figures are based on a financial year ended 30 June for the K2 Funds.*

Yours sincerely

Hollie Wight
Company Secretary