



MOLOPO ENERGY LIMITED

ABN 79 003 152 154

ASX ANNOUNCEMENT

ASX CODE: "MPO"

5 November 2014

Receipt of request under section 249D of the Corporations Act 2001

Molopo Energy Limited ("Molopo") advises that it has received a request from Keybridge Capital Limited to call a general meeting which purports to be pursuant to Section 249D of the Corporations Act 2001(Cth) ("Request").

The Request is that a general meeting be convened by directors to pass a resolution that the issued share capital of the Company be reduced by approximately AUD\$54,093,496 by the payment to shareholders of fully paid ordinary shares in the Company of the amount of 21.75 cents per fully paid ordinary share.

The directors of Molopo have considered the Request and determined that it is not valid therefore do not intend to convene a shareholders meeting in terms of the Request.

However, as announced on 2 September 2014, Molopo is currently considering a return of capital as part of its capital management initiatives. The amount of any such return is subject to a number of factors including current litigation involving Molopo. Molopo anticipates being in a position to make a further announcement on this issue shortly.