



NEWS RELEASE

November 4, 2014

ENDEAVOUR MINING FILES EARLY WARNING REPORT RELATED TO SHAREHOLDING IN SAVARY GOLD

Vancouver, November 4, 2014 – Endeavour Mining Corporation (“Endeavour” or the “Corporation”) (TSX:EDV) (ASX:EVR) (OTCQX:EDVMF) has filed an Early Warning Report, as required by National Instrument 62-103, in relation to its shareholding in Savary Gold Corp. (“Savary”) (TSXV:SCA).

The Early Warning Report was filed following the issuance to Endeavour of 13,338,729 common shares in the capital of Savary, which represents 19.99% of Savary's issued and outstanding common shares, pursuant to the terms of a property option agreement dated May 17, 2012 between the parties. The shares are held in escrow pending the formal transfer of certain mineral permits in Burkina Faso. Savary's closing price on the TSXV on the date of issuance was \$0.02/share. Endeavour did not hold any securities of Savary prior to this acquisition.

Endeavour's acquisition of these securities is for investment purposes and it has no present intention of acquiring further securities of Savary, although it may in the future acquire or dispose of securities of Savary, through the market, privately or otherwise, as circumstances or market conditions warrant. The securities were acquired in reliance upon the accredited investor exemption of National Instrument 45-106 – Prospectus and Registration Exemptions. A copy of the full report required to be filed under securities legislation in respect of this acquisition of securities has been filed on www.sedar.com.

About Endeavour Mining Corporation

Endeavour is a Canadian-based gold mining company producing over 450,000 ounces per year from four mines in West Africa. Endeavour is focused on effectively managing its existing assets to maximize cash flow as well as pursuing organic and strategic growth opportunities that benefit from its management and operational expertise.

On behalf of Endeavour Mining Corporation

Neil Woodyer
Chief Executive Officer

This news release contains "forward-looking statements" including but not limited to, statements with respect to Endeavour's plans and operating performance, the estimation of mineral reserves and resources, the timing and amount of estimated future production, costs of future production, future capital expenditures, and the success of exploration activities. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "expects", "expected",

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"budgeted", "forecasts" and "anticipates". Forward-looking statements, while based on management's best estimates and assumptions, are subject to risks and uncertainties that may cause actual results to be materially different from those expressed or implied by such forward-looking statements, including but not limited to: risks related to the successful integration of acquisitions; risks related to international operations; risks related to general economic conditions and credit availability, actual results of current exploration activities, unanticipated reclamation expenses; changes in project parameters as plans continue to be refined; fluctuations in prices of metals including gold; fluctuations in foreign currency exchange rates, increases in market prices of mining consumables, possible variations in ore reserves, grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes, title disputes, claims and limitations on insurance coverage and other risks of the mining industry; delays in the completion of development or construction activities, changes in national and local government regulation of mining operations, tax rules and regulations, and political and economic developments in countries in which Endeavour operates. Although Endeavour has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Please refer to Endeavour's most recent Annual Information Form filed under its profile at www.sedar.com for further information respecting the risks affecting Endeavour and its business.