

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Ansell Limited**

ACN/ARSN

1. Details of substantial holder (1)

Name **M&G Investment Funds (1)**
M&G Investment Management Limited
M&G Limited
M&G Group Limited
M&G Securities Limited
Curian Capital LLC
Prudential plc

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on **05 November 2014**
The previous notice was given to the company on **25 April 2014**
The previous notice was dated **25 April 2014**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate(2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Security (4)	Previous Notice		Present Notice	
	Person's votes	Voting Power (5)	Person's votes	Voting Power (5)
Ordinary	13,634,599	8.91%	12,027,188	7.85%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	M&G Investment Funds (1)				
	M&G Investment Management Limited				
	M&G Limited	PLEASE SEE ANNEX 1 (Below)			
	M&G Group Limited				
	M&G Securities Limited				
	Curian Capital LLC				
	Prudential plc				

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder		Class and number of securities
M&G Investment Funds (1) M&G Investment Management Limited, M&G Limited, M&G Group Limited, M&G Securities Limited, Prudential plc	State Street Noms Ltd A/C GMBM	State Street Noms Ltd A/C GMBM	Power to exercise or control the exercise of, a right to vote attached to the securities	11,907,030
M&G Investment Management Limited, M&G Limited, M&G Group Limited, M&G Securities Limited, Prudential plc	PRUCLT HSBC GIS NOM(UK) PPL AC	PRUCLT HSBC GIS NOM(UK) PPL AC	Power to exercise or control the exercise of, a right to vote attached to the securities	6,515
Curian Capital LLC Prudential plc	Curian Capital	Curian Capital	Power to exercise or control the exercise of, a right to vote attached to the securities	113,643

5. Changes in association

The persons who have been associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and CAN/ARSN (if applicable)	Nature of association
M&G Investment Funds (1)	An Open Ended Investment Company, the assets of which are under management by M&G Investment Management Limited. M&G Investment Management Limited is a wholly owned subsidiary of Prudential Plc, M&G Limited and M&G Group Limited and as such, these companies are included within this notice.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
M&G Investment Funds (1) M&G Securities Limited	Laurence Pountney Hill, London EC4R 0HH, England Laurence Pountney Hill, London EC4R 0HH, England
M&G Investment Management Limited	Laurence Pountney Hill, London EC4R 0HH, England
M&G Limited	Laurence Pountney Hill, London EC4R 0HH, England
M&G Group Limited	Laurence Pountney Hill, London EC4R 0HH, England
Prudential plc	Laurence Pountney Hill, London EC4R 0HH, England
State Street Nominees Limited	20 Churchill Place, Canary Wharf, London E14 5HJ, England
Curian Capital LLC	1 Corporate Way, Michigan, USA

Signature

print name Owen Smith

capacity Notifiabiles Administrator

sign here Owen Smith

date 06 November 2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Law.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annex 1: Transactions – 25 April 2014 – 05 November 2014

Holder of relevant interest	Date of disposition	Consideration (9)	Class and number of securities	
			Non-cash	Ord NPV
M&G Investment Funds (1) M&G Investment Management Limited, M&G Limited, M&G Group Limited, Prudential Plc (State Street Nominees A/C GMBM - (M&G GLOBAL BASICS FUND - AUST))	01-Oct-14	-744,044		-37,750
	01-Sep-14	-9,290		-465
	02-Oct-14	-61,203		-3,110
	03-Nov-14	-1,667,927		-83,191
	03-Sep-14	-252,953		-12,757
	03-Sep-14	-673,547		-34,000
	04-Nov-14	-2,375,119		-117,741
	05-Nov-14	-2,649,057		-131,516
	05-Sep-14	-195,131		-9,862
	06-Oct-14	-64,529		-3,296
	07-Oct-14	-40,671		-2,077
	09-Sep-14	-523,343		-26,450
	10-Sep-14	-196,201		-9,916
	11-Sep-14	-22,883		-1,152
	11-Sep-14	-185,097		-9,342
	17-Sep-14	-562,509		-28,835
	18-Sep-14	-443,543		-22,712
	19-Sep-14	-586,769		-30,162
	22-Aug-14	-1,989,931		-98,972
	23-Sep-14	-1,475,817		-75,000
	24-Oct-14	-301,451		-15,380
	25-Aug-14	-946,029		-47,386
	26-Aug-14	-294,753		-14,635
	27-Aug-14	-457,687		-22,778
	27-Oct-14	-1,100,438		-56,169
	28-Aug-14	-147,943		-7,395
	28-Oct-14	-862,470		-43,831
	29-Aug-14	-289,244		-14,440
	29-Oct-14	-539,777		-27,266
	30-Oct-14	-600,785		-30,384
	31-Oct-14	-1,487,888		-75,000
Curian Capital LLC Prudential plc	01-Oct-14	N/A		1,517
	02-May-14	N/A		1,056
	04-Jun-14	N/A		1,290
	07-Jul-14	N/A		1,338

Curian Capital LLC Prudential plc	08-Sep-14	N/A		1,646
	10-Jul-14	N/A		1,369
	10-Oct-14	N/A		1,866
	11-Aug-14	N/A		1,882
	12-Jun-14	N/A		2,255
	12-May-14	N/A		1,728
	15-Sep-14	N/A		1,364
	18-Jul-14	N/A		1,615
	18-Sep-14	N/A		14,135
	21-May-14	N/A		3,462
	23-Jun-14	N/A		1,889
	23-Oct-14	N/A		2,434
	24-Jul-14	N/A		1,932
	26-Jun-14	N/A		1,136
	28-Aug-14	N/A		1,998
	31-Jul-14	N/A		1,259
(Jackson National Asset Management) Prudential plc *No longer held*	02-May-14	18.05		-60,937
M&G Investment Funds (4) M&G Investment Management Limited, M&G Limited, M&G Group Limited, M&G Securities Limited, Prudential plc State Street Noms Ltd A/C GMGQ *No longer held*	23-May-14	19.40		-89,131
	23-May-14	19.39		-410,869
M&G Investment Management Limited, M&G Limited, M&G Group Limited, M&G Securities Limited, Prudential plc PRUCLT HSBC GIS NOM(UK) PPL AC	29-Apr-14	18.05		-675